



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
ILLINOIS CASUALTY COMPANY

NAIC Group Code..... NAIC Company Code..... 15571.... Employer's ID Number..... 36-2165210.....

(Current) (Prior)

Organized under the Laws of..... IL..... State of Domicile or Port of Entry..... IL.....
Country of Domicile..... US.....
Incorporated/Organized..... 06/01/2004..... Commenced Business..... 04/13/1950.....
Statutory Home Office..... 225 20th Street..... Rock Island, IL, US 61201.....
Main Administrative Office..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Mail Address..... PO Box 5018..... Rock Island, IL, US 61204.....
Primary Location of Books and
Records..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Internet Website Address..... www.ilcasco.com.....
Statutory Statement Contact..... Aimee Marie Oetzel..... 309-793-1700-.....
(Telephone Number)
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(E-Mail Address) (Fax Number)

OFFICERS

.....Arron Keath Sutherland, President, CEO.....
.....Howard Joseph Beck, V.P., CUO.....
.....Norman Dieter Schmeichel, V.P., CIO.....
.....Michael Randall Smith, V.P., CFO.....

OTHER

.....Kathleen Susan Springer, V.P., CHRO.....
.....Julia Bunton Suiter, V.P., CLO.....

DIRECTORS OR TRUSTEES

.....Richard Kevin Clinton.....
.....Joel Kent Heriford.....
.....Gerald John Pepping.....
.....Christine Carol Schmitt.....
.....Arron Keath Sutherland.....
.....James Robert Dingman.....
.....John Richard Klockau.....
.....Daniel H Portes.....
.....Mark Joseph Schwab.....

State of Illinois.....
County of Rock Island..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] Arron Keath Sutherland, President, CEO
x [Signature] Michael Randall Smith, V.P. CFO
x [Signature] Norman Dieter Schmeichel, V.P. CIO

Subscribed and sworn to before me
this 10th day of
November

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x [Signature] Aimee M. Oetzel



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	113,393,947		113,393,947	104,825,246
2. Stocks:				
2.1 Preferred stocks.....	1,342,348		1,342,348	1,237,550
2.2 Common stocks.....	19,722,158		19,722,158	19,562,084
3. Mortgage loans on real estate:				
3.1 First liens.....	923,084		923,084	
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....	3,605,985		3,605,985	3,628,001
4.2 Properties held for the production of income (less \$ encumbrances).....	2,799,543		2,799,543	3,213,514
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 404,729), cash equivalents (\$ 1,450,509) and short-term investments (\$).....	1,855,238		1,855,238	2,685,595
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	8,247,995		8,247,995	6,713,608
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	151,890,298		151,890,298	141,865,598
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	890,455		890,455	778,707
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	6,492,262	1,426	6,490,836	5,954,571
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 245,039 earned but unbilled premiums).....	27,672,878	24,504	27,648,374	24,170,295
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,472,602		1,472,602	1,077,008
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	2,925,904		2,925,904	2,561,903
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	962,326	621,880	340,446	198,214
21. Furniture and equipment, including health care delivery assets (\$).....	268,174	268,174	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				43,255
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	1,124,715	501,313	623,402	730,058
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	193,699,614	1,417,297	192,282,317	177,379,609
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	193,699,614	1,417,297	192,282,317	177,379,609
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Prepaid maintenance and insurance.....	477,313	477,313	-	
2502. Deposits and other receivables.....	611,721	24,000	587,721	595,409
2503. Premiums receivable on reinsurance.....	35,681		35,681	134,649
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,124,715	501,313	623,402	730,058

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 18,331,611)	49,095,115	40,140,415
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	14,982,160	13,863,352
4. Commissions payable, contingent commissions and other similar charges	3,018,290	2,999,948
5. Other expenses (excluding taxes, licenses and fees)	1,974,388	2,168,272
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	660,923	692,417
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	645,691	758,876
7.2 Net deferred tax liability		
8. Borrowed money \$ 15,000,000 and interest thereon \$ 15,133	15,015,133	15,015,638
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 746,714 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	45,220,345	39,579,333
10. Advance premium	419,854	585,080
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,052	5,977
12. Ceded reinsurance premiums payable (net of ceding commissions)	939,972	1,390,566
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	401,447	444,313
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	49,900	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	132,426,270	117,644,187
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	132,426,270	117,644,187
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	17,376,742	17,376,742
35. Unassigned funds (surplus)	39,479,305	39,358,680
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	59,856,047	59,735,422
38. Totals (Page 2, Line 28, Col. 3)	192,282,317	177,379,609
Details of Write-Ins		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$ 68,899,621)	63,468,235	57,720,788	78,411,891
1.2. Assumed (written \$ 135,570)	127,080	122,048	157,093
1.3. Ceded (written \$ 7,865,311)	8,066,448	7,077,077	9,511,644
1.4. Net (written \$ 61,169,880)	55,528,867	50,765,759	69,057,340
Deductions:			
2. Losses incurred (current accident year \$24,930,480):			
2.1. Direct	34,605,943	30,603,804	39,869,437
2.2. Assumed	61,608	68,498	94,724
2.3. Ceded	6,661,609	4,293,786	5,704,965
2.4. Net	28,005,942	26,378,516	34,259,196
3. Loss adjustment expenses incurred	8,692,689	8,011,812	10,273,531
4. Other underwriting expenses incurred	20,400,039	17,428,862	23,760,423
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	57,098,670	51,819,190	68,293,150
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,569,803)	(1,053,431)	764,190
Investment Income			
9. Net investment income earned	2,996,127	2,155,402	3,014,271
10. Net realized capital gains (losses) less capital gains tax of \$ 87,203	112,758	553,037	634,269
11. Net investment gain (loss) (Lines 9 + 10)	3,108,885	2,708,439	3,648,540
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 20,116 amount charged off \$ 297,976)	(277,860)	(145,153)	(140,970)
13. Finance and service charges not included in premiums	185,333	179,826	237,834
14. Aggregate write-ins for miscellaneous income	84,140	91,928	95,275
15. Total other income (Lines 12 through 14)	(8,387)	126,601	192,139
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,530,695	1,781,609	4,604,869
17. Dividends to policyholders	13,684	16,256	17,542
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,517,011	1,765,353	4,587,327
19. Federal and foreign income taxes incurred	579,612	483,197	1,004,019
20. Net income (Line 18 minus Line 19) (to Line 22)	937,399	1,282,156	3,583,308
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	59,735,422	62,511,840	62,511,840
22. Net income (from Line 20)	937,399	1,282,156	3,583,308
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 38,844	146,133	(4,562,894)	(3,545,680)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	402,845	390,042	408,408
27. Change in nonadmitted assets	(115,752)	(526,750)	(322,454)
28. Change in provision for reinsurance		100,000	100,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	-	-	-
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(1,250,000)	(3,000,000)	(3,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	120,625	(6,317,446)	(2,776,418)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	59,856,047	56,194,394	59,735,422
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	14,390	40,364	36,365
1402. Gain from sales of assets	69,595	50,823	50,124
1403. Miscellaneous income	155	741	8,786
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	84,140	91,928	95,275
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	56,537,737	51,844,633	69,715,700
2. Net investment income	3,091,794	2,335,248	3,243,830
3. Miscellaneous income	(8,387)	126,601	192,139
4. Total (Lines 1 to 3)	59,621,144	54,306,482	73,151,669
5. Benefit and loss related payments	19,446,836	21,544,654	28,962,175
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	27,870,725	24,186,409	31,955,136
8. Dividends paid to policyholders	16,609	14,237	18,446
9. Federal and foreign income taxes paid (recovered) net of \$ 87,203 tax on capital gains (losses)	780,000	535,000	720,000
10. Total (Lines 5 through 9)	48,114,170	46,280,300	61,655,757
11. Net cash from operations (Line 4 minus Line 10)	11,506,974	8,026,182	11,495,912
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,322,231	13,312,896	17,324,834
12.2 Stocks	3,842,464	4,288,594	4,787,488
12.3 Mortgage loans	4,916		
12.4 Real estate	1,520,431		
12.5 Other invested assets	72,745	1,072,019	1,096,146
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	(63,920)	-	-
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,698,867	18,673,509	23,208,468
13. Cost of investments acquired (long-term only):			
13.1 Bonds	17,995,954	17,138,828	22,080,453
13.2 Stocks	3,470,027	3,715,496	5,250,679
13.3 Mortgage loans	928,000		
13.4 Real estate	1,171,277	578,699	805,986
13.5 Other invested assets	1,810,000	4,000,000	4,250,000
13.6 Miscellaneous applications	-	2,900	-
13.7 Total investments acquired (Lines 13.1 to 13.6)	25,375,258	25,435,923	32,387,118
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,676,391)	(6,762,414)	(9,178,650)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	-	-	-
16.3 Borrowed funds	(505)	5,351	5,856
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	1,250,000	3,000,000	3,000,000
16.6 Other cash provided (applied)	(410,435)	504,495	(542,061)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,660,940)	(2,490,154)	(3,536,205)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(830,357)	(1,226,386)	(1,218,943)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,685,595	3,904,538	3,904,538
19.2 End of period (Line 18 plus Line 19.1)	1,855,238	2,678,152	2,685,595
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 937,399	\$ 3,583,308
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 937,399</u>	<u>\$ 3,583,308</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 59,856,047	\$ 59,735,422
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 59,856,047</u>	<u>\$ 59,735,422</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.

The Company carries other loan receivables at cost.

In addition, the Company uses the following accounting policies:

- (1) Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- (2) Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- (3) Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- (5) Mortgage loans are reported at unpaid principal balances.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities. Intercompany loans are stated at book value.
- (7) The Company carries the intercompany collateralized note receivable at book value.
- (8) The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
- (9) The Company does not utilize derivatives as an investment vehicle.
- (10) The Company does not factor anticipated investment income into the premium deficiency reserve.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

Notes to the Financial Statements

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rate for mortgage loans during the third quarter of 2023 were:

Commercial Loans 4.5% and 4.5%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	923,084	\$	\$ 923,084
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	\$	\$	\$
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(9) Policy for recognizing interest income on impaired loans

The Company does not currently have a policy for recognizing income on impaired loans.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis and with the assistance of a third-party investment manager, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$..... (692,802)
2. 12 months or longer	(3,419,430)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$..... 14,212,477
2. 12 months or longer	23,910,948

(5) The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company, with the assistance of a third-party investment manager, considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our investment manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	425,000				425,000	425,000	-		425,000	0.219	0.221
j. On deposit with states	3,669,975				3,669,975	3,679,141	(9,166)		3,669,975	1.895	1.909
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	21,082,296				21,082,296	20,820,582	261,714		21,082,296	10.884	10.964
m. Pledged as collateral not captured in other categories	4,000,000				4,000,000	4,000,000	-		4,000,000	2.065	2.080
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 29,177,271	\$	\$	\$	\$ 29,177,271	\$ 28,924,723	\$ 252,548	\$	\$ 29,177,271	15.063 %	15.174 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year							Current Year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Quad City Bank & Trust LOC	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	2.065 %	2.080 %
Total	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	2.065 %	2.080 %

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

Notes to the Financial Statements

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Properties, LLC is a wholly owned LLC company for the purpose of holding income producing real estate. ICC Properties, LLC was organized on March 28, 2019.

B. Detail of Transactions Greater than ½% of Admitted Assets

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.75%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$14,485 and \$15,208 in interest income related to this transaction for the periods ended September 30, 2023 and 2022, respectively.

In April 2022, the Company received approval from the Illinois DOI to loan its parent, ICCH, \$3.5 million. The loan has an interest rate of 3.8% payable in interest-only semi-annual installments beginning October 22, 2022, and each April 22nd and October 22nd thereafter until April 22, 2032, when the entire remaining balance and any accrued interest shall be due and payable in full. ICCH may pre-pay at any time without penalty. The Company has recorded \$103,121 in interest income related to this loan as of September 30, 2023.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts Due to or from Related Parties

At September 30, 2023, the Company reported \$49,900 as amounts due to related parties.

E. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICCH, ICC Realty, Estrella Innovative Solutions, Inc., Beverage Insurance Agency, and Southern Hospitality Education, LLC. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided by Estrella to ICC at cost. The Company incurred \$566,406 and \$413,391 for the periods ended September 30, 2023 and 2022, respectively, for third party programming fees.

The Company incurred costs on behalf of its parent company, for which it billed \$291,358 and \$440,948 for the periods ended September 30, 2023 and 2022, respectively. These amounts are derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance and received the Illinois Department of Insurance's approval in July 2017.

Beverage Insurance Agency incurred costs on behalf of the Company, for which it billed ICC \$59,994 and \$58,822 for the periods ended September 30, 2023 and 2022, respectively. These amounts are derived from allocations by the Company for services as mentioned above.

The Company incurred costs on behalf of Southern Hospitality Education, LLC, for which it billed \$194,346 and \$161,842 for the periods ended September 30, 2023 and 2022, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a Third Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2021 with an effective date of October 1, 2021 and received the Illinois Department of Insurance's approval in February 2022.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - Not Applicable

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt Consists of the Following Obligations

Notes to the Financial Statements

11. Debt (Continued)

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID- 19) outbreak, which led to a global health emergency. As part of the Company's response to COVID-19, the Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 5 years bearing interest at 1.4%. The Company pledged \$6.8 million of fixed income securities as collateral for the loan.

A \$4.0 million, 0% interest loan that was obtained in May 2020 by the Company, matured in May 2021 and a forward advance of \$4.0 million with a fixed 0.74% borrowing rate became effective.

The Company also obtained in May 2021 a \$5.0 million, 0% interest, one-year loan from the FHLBC. That loan matured in May 2022 and a five-year forward advance of \$5.0 million with a fixed 1.36% interest rate became effective.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company estimates its borrowing capacity to be \$44.3 million. The Company calculated this amount in accordance with instructions provided by the FHLBC which is 25% of net admitted assets as of the most recent year end annual statement.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	84,000	84,000	
(c) Activity stock	341,000	341,000	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 425,000	\$ 425,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 44,344,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	60,100	60,100	
(c) Activity stock	364,900	364,900	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 425,000	\$ 425,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 44,344,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 84,000	\$	\$	\$	\$	\$ 84,000

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ 17,695,777	\$ 21,082,296	\$ 15,000,000
2. Current year general account total collateral pledged	17,695,777	21,082,296	15,000,000
3. Current year protected cell accounts total collateral pledged			
4. Prior year-end total general and protected cell accounts total collateral pledged	18,169,141	20,820,582	15,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ 17,695,777	\$ 21,082,296	\$ 15,000,000
2. Current year general account maximum collateral pledged	17,695,777	21,082,296	15,000,000
3. Current year protected cell accounts maximum collateral pledged			
4. Prior year-end total general and protected cell accounts maximum collateral pledged	18,169,141	20,820,582	15,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	3
	Total (2+3)	General Account	Protected Cell Accounts
1. Debt	\$ 15,000,000	\$ 15,000,000	\$
2. Funding agreements			
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 5.65%, the plan requires \$1,594,414 to be accrued on January 1, 2032 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of September 30, 2023, the Company had accrued a pension liability in the amount of \$498,041 in accordance with actuarially determined assumptions.

- (1) Change in benefit obligation - Not Applicable
- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(17) Funded status of the plan and surplus impact - Not Applicable

(18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company sponsors a 401(k) profit-sharing plan for its employees. The Company offers a matching percentage as well as a profit-sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit-sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit-sharing plan was \$254,099 and \$221,719 for the periods ended September 30, 2023 and 2022, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$218,692 and \$216,405 was incurred for the periods ended September 30, 2023 and 2022, respectively, related to this plan.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of September 30, 2023. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

On April 10, 2023, the Company paid a \$1.25 million dividend to ICCH.

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus) - No Significant Changes

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

In November 2021, the Company agreed to commit up to \$10.0 million to a private investment fund, subject to regulatory approval, which may be callable from time to time by such fund. On May 31, 2023, we received a call for \$1.3 million for a limited partnership from the private investment fund. Our balance available for future endeavors with the private investment fund is \$8.6 million as of September 30, 2023.

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments - No Significant Changes

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies - Not Applicable

15. Leases

- A. Lessee Operating Lease
 - (1) Leasing arrangements - Not Applicable
 - (2) For leases having initial or remaining noncancelable lease terms in excess of one year - Not Applicable
 - (3) For sale-leaseback transactions - Not Applicable
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- A. Fair Value Measurement
 - (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$	\$ 704,250	\$	\$	\$ 704,250
Common Stocks	19,047,158	425,000	250,000		19,722,158
Preferred Stocks		1,155,955			1,155,955
Cash Equivalents	1,450,509				1,450,509
Total assets at fair value/NAV	\$ 20,497,667	\$ 2,285,205	\$ 250,000	\$	\$ 23,032,872
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 07/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2023
a. Assets										
Dasheboard AI DBA Sinatra	\$ 250,000	\$	\$	\$	\$	\$	\$	\$	\$	\$ 250,000
Total assets	\$ 250,000	\$	\$	\$	\$	\$	\$	\$	\$	\$ 250,000
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 99,832,312	\$ 113,393,947	\$ 1,265,703	\$ 96,566,618	\$ 1,999,991	\$	\$
Common Stock	19,722,158	19,722,158	19,047,158	425,000	250,000		
Preferred Stock	1,331,155	1,342,348		1,331,155			
Cash Equivalents	1,450,509	1,450,509	1,450,509				

- D. Not Practicable to Estimate Fair Value - Not Applicable
- E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - Not Applicable

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior year's increased by \$3.4 million as of September 30, 2023. This adverse development as of the third quarter of 2023 was due to additional information received on prior-year accident claims for liquor liability.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves: | \$— |
| 2. Date of the most recent evaluation of this liability: | 09/30/2023 |
| 3. Was anticipated investment income utilized in the calculation? | NO |

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? **NO**
- 1.2 If yes, has the report been filed with the domiciliary state?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? **NO**
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? **YES**
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? **YES**
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Added ICC Re Limited, which is a vehicle that allows Illinois Casualty Company to participate in funds at Lloyd's of London.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? **YES**
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group **0001681903**
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? **NO**
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? **N/A**
- If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made **12/31/2021**
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. **12/31/2021**
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date) **06/06/2023**
- 6.4 By what department or departments?
Illinois Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? **N/A**
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? **N/A**
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? **NO**
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? **NO**
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? **NO**
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? **YES**
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? **NO**
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? **NO**
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? **NO**
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: **\$**

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? NO

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$	\$
14.22 Preferred Stock.....		
14.23 Common Stock.....		
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
American Bank & Trust.....	1600 4th Avenue Suite 405, Rock Island, IL 61201.....
Illinois National Bank (For State of IL & CO).....	322 East Capital Avenue, Springfield, IL 62701.....
Central Bank (For State of Missouri).....	PO Box 779, Jefferson City, MO 65102-9982.....
JP Morgan Chase Bank (For State of Michigan).....	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240.....
U.S. Bank (For State of Oregon).....	555 SW Oak Street, Portland, OR 97204.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
New England Asset Management, Inc.....	U
Arron Sutherland.....	I
PMA Asset Management, LLC.....	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management, Inc.....	KUR85E5PS4GQFZTFC130.....	Securities Exchange Commission.....	DS.....
301973.....	PMA Asset Management, LLC.....	254900UUSQ6H8SOND073.....	Securities Exchange Commission.....	DS.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities?NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities?NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?NO.....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? N/A.....
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO.....
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO.....
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO.....

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? NO.....

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? NO.....

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES.....

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
AA-3190829	AA-1126005	Markel Bermuda Limited Lloyd's Syndicate Number 4000	BMU GBR	Authorized Authorized		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

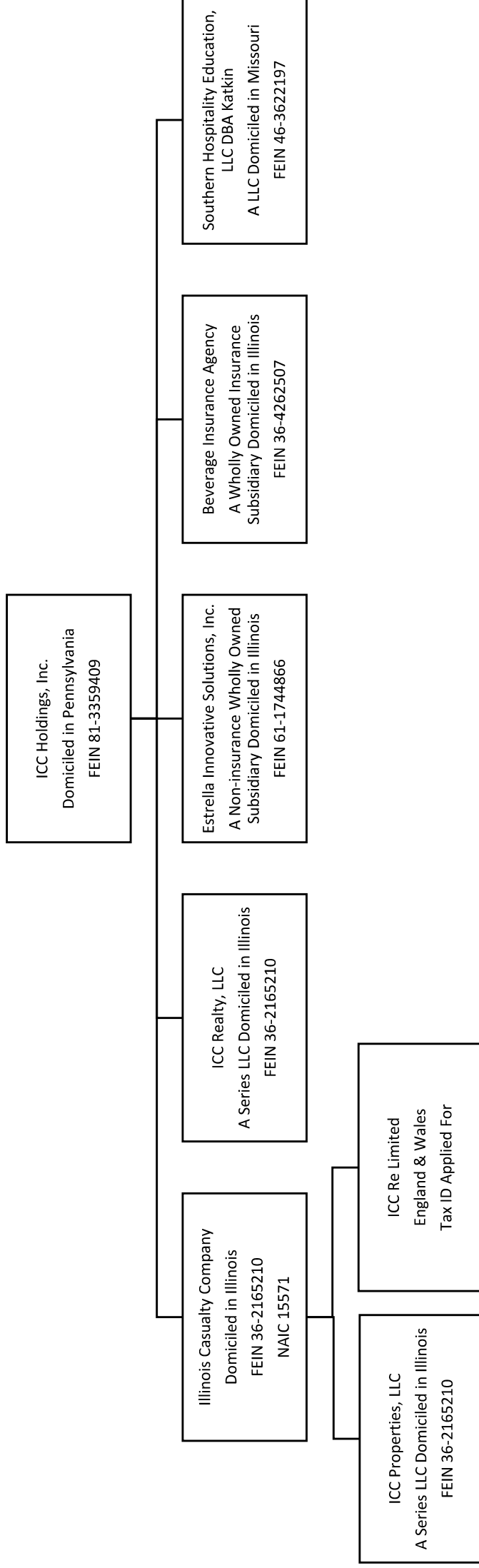
States, Etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status (a)		2	3	4	5	6	7
			Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	L	5,820,032	4,143,579	3,170,321	267,130	5,523,270	3,211,146
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	L	5,083,965	4,629,465	233,475	3,382,077	2,857,581	2,230,708
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	L	16,159,141	13,702,396	6,195,859	6,486,902	15,518,126	17,068,578
15. Indiana	IN	L	4,976,340	4,609,701	1,906,706	1,669,834	5,610,678	4,510,817
16. Iowa	IA	L	7,090,421	6,785,913	2,060,710	2,046,897	8,292,934	5,586,508
17. Kansas	KS	L	595,367	530,019	192,759	13,528	380,018	144,548
18. Kentucky	KY	L						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L	3,327,622	3,064,158	724,600	3,366,536	1,910,186	1,120,872
24. Minnesota	MN	L	7,518,894	8,267,158	3,532,259	3,285,340	6,760,292	5,899,871
25. Mississippi	MS	N						
26. Missouri	MO	L	8,797,192	8,711,572	3,417,402	2,545,931	9,300,699	8,857,928
27. Montana	MT	N						
28. Nebraska	NE	L						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	L						
36. Ohio	OH	L	4,379,766	3,331,583	806,128	534,970	4,498,871	1,583,727
37. Oklahoma	OK	N						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	2,847,636	2,278,100	245,287	455,007	1,847,020	649,471
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	L						
43. Tennessee	TN	L						
44. Texas	TX	N						
45. Utah	UT	L	641,202		4,753		47,735	
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	1,662,043	1,641,383	468,896	1,416,512	859,452	932,219
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. US Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		68,899,621	61,695,027	22,959,155	25,470,664	63,406,862	51,796,393
Details of Write-Ins								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	19	4. Q – Qualified - Qualified or accredited reinsurer	–
2. R – Registered – Non-domiciled RRGs	–	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	–
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL)	–	6. N – None of the above - Not allowed to write business in the state	38

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Controls Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		15571	81-3359409 36-2165210 36-4262507		0001681903	Nasdaq	ICC Holdings, Inc. Illinois Casualty Co Beverage Insurance Agency Estrella Innovative Solutions, Inc.	PA IL IL	UDP RE DS	ICC Holdings, Inc. ICC Holdings, Inc.	Ownership Ownership	100.000 100.000	ICC Holdings, Inc. ICC Holdings, Inc.	No No No	
			61-1744866 36-2165210				ICC Realty, LLC Southern Hospitality Education, LLC DBA Katkin	IL IL	NIA OTH	ICC Holdings, Inc. ICC Holdings, Inc.	Ownership Ownership	100.000 100.000	ICC Holdings, Inc. ICC Holdings, Inc.	No No	1
			46-3622197 36-2165210				ICC Properties, LLC ICC Re Limited	MO IL GBR	NIA OTH OTH	ICC Holdings, Inc. Illinois Casualty Company Illinois Casualty Company	Ownership Ownership Ownership	100.000 100.000 100.000	ICC Holdings, Inc. Illinois Casualty Company Illinois Casualty Company	No No NO	2 3

Explanation

Asterisk	Explanation
1	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.
2	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company
3	A vehicle which allows Illinois Casualty Company to participate in funds at Lloyds of London

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1. Allied lines				
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1. Commercial multiple peril (non-liability portion)	21,596,016	14,246,223	65.967	55.906
5.2. Commercial multiple peril (liability portion)	20,019,410	9,451,933	47.214	49.374
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake				
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation	4,657,522	729,768	15.669	42.754
17.1. Other liability occurrence	17,195,287	10,178,019	59.191	56.789
17.2. Other liability-claims made				
17.3. Excess workers' compensation				
18.1. Products liability - occurrence				
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)				
19.2. Other private passenger auto liability				
19.3. Commercial auto no-fault (personal injury protection)				
19.4. Other commercial auto liability				
21.1. Private passenger auto physical damage				
21.2. Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	63,468,235	34,605,943	54.525	53.020
Details of Write-Ins				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	8,418,053	23,928,518	21,164,155
5.2	Commercial multiple peril (liability portion)	7,796,543	21,653,938	19,127,343
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,531,610	4,627,991	4,941,921
17.1.	Other liability occurrence	6,749,222	18,689,174	16,461,608
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	24,495,428	68,899,621	61,695,027
Details of Write-Ins				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2020 + Prior	11,358	5,473	16,831	5,661	605	6,266	8,539	284	3,339	12,162	2,842	(1,245)	1,597
2. 2021	8,366	5,885	14,251	3,385	1,545	4,930	7,492	628	3,089	11,209	2,511	(623)	1,888
3. Subtotals 2021 + prior	19,724	11,358	31,082	9,046	2,150	11,196	16,031	912	6,428	23,371	5,353	(1,868)	3,485
4. 2022	8,507	14,415	22,922	4,734	1,671	6,405	6,249	3,023	7,147	16,419	2,476	(2,574)	(98)
5. Subtotals 2022 + prior	28,231	25,773	54,004	13,780	3,821	17,601	22,280	3,935	13,575	39,790	7,829	(4,442)	3,387
6. 2023	XXX	XXX	XXX	XXX	9,024	9,024	XXX	9,656	14,631	24,287	XXX	XXX	XXX
7. Totals	28,231	25,773	54,004	13,780	12,845	26,625	22,280	13,591	28,206	64,077	7,829	(4,442)	3,387
8. Prior Year-End Surplus As Regards Policyholders	59,735										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
									27.732 %			(17.235)%	6.272 %
													Col. 13, Line 7 / Line 8
													5.670 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	No.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	No.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	No.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	No.....

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A.....
--	----------

EXPLANATION:

1.
2.
3.
4.
5.

BARCODES:

1. 
1 5 5 7 1 2 0 2 3 4 9 0 0 0 0 3
2. 
1 5 5 7 1 2 0 2 3 4 5 5 0 0 0 3
3. 
1 5 5 7 1 2 0 2 3 3 6 5 0 0 0 3
4. 
1 5 5 7 1 2 0 2 3 5 0 5 0 0 0 3
5.

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	6,841,515	6,229,613
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	985,962	735,389
2.2	Additional investment made after acquisition.....	185,315	70,597
3.	Current year change in encumbrances.....		
4.	Total gain (loss) on disposals.....	63,920	
5.	Deduct amounts received on disposals.....	1,520,431	
6.	Total foreign exchange change in book / adjusted carrying value.....		
7.	Deduct current year's other-than-temporary impairment recognized.....		
8.	Deduct current year's depreciation.....	150,753	194,084
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	6,405,528	6,841,515
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....	6,405,528	6,841,515

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	928,000	
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	4,916	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	923,084	
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....	923,084	
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....	923,084	

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	6,713,608	3,559,754
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	1,310,000	3,500,000
2.2	Additional investment made after acquisition.....	500,000	750,000
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....	(202,868)	
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	72,745	1,096,146
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	8,247,995	6,713,608
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	8,247,995	6,713,608

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	125,624,880	124,245,382
2.	Cost of bonds and stocks acquired.....	21,465,981	27,331,132
3.	Accrual of discount.....	108,087	83,425
4.	Unrealized valuation increase (decrease).....	387,845	(4,488,202)
5.	Total gain (loss) on disposals.....	430,197	931,202
6.	Deduct consideration for bonds and stocks disposed of.....	13,164,695	22,122,049
7.	Deduct amortization of premium.....	164,749	256,830
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....	229,093	108,907
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		9,727
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	134,458,453	125,624,880
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	134,458,453	125,624,880

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a)	92,453,349	4,255,626	1,321,634	(11,367)	89,994,314	92,453,349	95,375,974	87,604,556
2. NAIC 2 (a)	14,169,997	977,881		4,888	14,263,865	14,169,997	15,152,766	14,269,891
3. NAIC 3 (a)	2,891,828			(26,621)	2,972,062	2,891,828	2,865,207	2,950,799
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	109,515,174	5,233,507	1,321,634	(33,100)	107,220,241	109,515,174	113,393,947	104,825,246
Preferred Stock								
8. NAIC 1	186,393				186,393	186,393	186,393	93,754
9. NAIC 2	1,135,271		122,051	(61,095)	1,014,016	1,135,271	952,125	1,021,996
10. NAIC 3	204,229			(399)	223,940	204,229	203,830	121,800
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,525,893		122,051	(61,494)	1,424,349	1,525,893	1,342,348	1,237,550
15. Total Bonds & Preferred Stock	111,041,067	5,233,507	1,443,685	(94,594)	108,644,590	111,041,067	114,736,295	106,062,796

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

(SI-03) Schedule DA - Part 1

NONE

(SI-03) Schedule DA - Verification - Short-Term Investments

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,672,970	1,528,127
2. Cost of cash equivalents acquired.....	13,107,256	18,066,311
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	13,329,717	17,921,468
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,450,509	1,672,970
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,450,509	1,672,970

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
Acquired by purchase								
LLCZ - 4533 23rd Ave	Rock Island	IL	09/28/2023	Tyler and Brittany Turner	113,343			
MASONRY	Moline	IL	07/03/2023	CDL Concrete & Masonry				2,200
ROOF REPAIR	Rock Island	IL	07/14/2023	FW Property Maintenance				4,000
LLCW - 3917 15th St B	Moline	IL	07/20/2023	Various				1,157
ELECTRICAL PANEL	Rock Island	IL	07/21/2023	American Electric				2,568
KITCHEN UPGRADE	Rock Island	IL	07/28/2023	FW Property Maintenance				5,150
LLCU - 604 20th Ave Ct	East Moline	IL	07/28/2023	Various				7,106
LLCR - 2322 8th St	Silvis	IL	07/31/2023	Various				50
LLCT - 2834 27th Ave	Rock Island	IL	07/31/2023	Various				4,959
LLCV - 5005 44th Ave	Moline	IL	07/31/2023	Various				1,029
LLCY - 1325 27th St	Moline	IL	07/31/2023	Various				714
GARAGE DOOR	Milan	IL	08/04/2023	Dave's Door of the QC, Inc.				1,695
WATER WELL	Moline	IL	08/04/2023	Gingerich Well & Pump Service, LLC				21,918
GUTTERS	Rock Island	IL	08/25/2023	Jason Lund				743
FLOORING INSTALL	Moline	IL	09/22/2023	Carpetland USA				3,432
LLCQ - 2412 32nd Ave	Rock Island	IL	09/30/2023	Various				50
0199999 - Acquired by purchase					113,343			56,771
0399999 - Totals					113,343			56,771

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
	2	3																	
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property disposed																			
LLCE - 1509 Oak Hill Tr.	Kissimmee	FL	08/25/2023	My Mickey Homes, LLC	327,152		318,142	3,542			(3,542)		314,599	360,431		45,831	45,831	16,808	8,982
0199999 - Property disposed					327,152		318,142	3,542			(3,542)		314,599	360,431		45,831	45,831	16,808	8,982
0399999 - Totals					327,152		318,142	3,542			(3,542)		314,599	360,431		45,831	45,831	16,808	8,982

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
Mortgages with partial repayments																
LLCC0522023	Davenport	IA		05/22/2023										3,694		
0299999 – Mortgages with partial repayments																
0599999 – Total																

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
6299999 - Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book / Adjusted Carrying Value				14 Total Foreign Exchange Change in B/A.C.V.	15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other							
990027-73-9	Mutual Capital Investment Fund LP	Chicago	IL	Mutual Capital Investment Fund, LP	05/31/2023			(202,868)				(202,868)						
1999999 - Totals	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated							(202,868)				(202,868)						
3099999 - Totals	Collateral Loans, Affiliated	Rock Island	IL	Internal Transfer	09/07/2018								24,309					
6099999 - Totals	Collateral Loans, Unaffiliated													24,309				
6199999 - Totals	Subtotals, Unaffiliated																	
6299999 - Totals	Subtotals, Affiliated																	
6299999 - Totals	Totals							(202,868)				(202,868)						

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DQ-H9-0	UMBS - POOL SD2956		08/04/2023	J.P. MORGAN SECURITIES LLC	XXX	965,400	986,990	1,782	1.A FE
3132E0-K3-5	UMBS - POOL SD3914		09/27/2023	WELLS FARGO SECURITIES LLC	XXX	974,375	1,000,000	4,278	1.A FE
Bonds: Industrial and Miscellaneous (Unaffiliated)									
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
02361D-BA-7	AMEREN ILLINOIS CO		07/20/2023	KEYBANC CAPITAL MARKETS INC.	XXX	1,249,238	1,250,000	9,281	1.F FE
03464U-AA-4	ANGEL OAK MORTGAGE TRUST 23-6 A1		09/01/2023	GOLDMAN SACHS & CO. LLC	XXX	498,191	500,000	3,882	1.A FE
19688K-AA-2	COLT FUNDING LLC 21-HX1 A1		07/12/2023	GOLDMAN SACHS & CO. LLC	XXX	568,423	709,420	284	1.A FE
89177J-AE-8	TOWD POINT MORTGAGE TRUST 19-2 B1		07/24/2023	WELLS FARGO SECURITIES LLC	XXX	977,881	1,250,000	3,259	2.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)									
2509999997 – Subtotals - Bonds - Part 3									
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds									
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
099724-10-6	BORG WARNER INC		07/13/2023	INSTINET	1,807,000	83,914	XXX	XXX	XXX
14174F-10-7	CARETRUST REIT INC		07/25/2023	INSTINET	189,000	3,993	XXX	XXX	XXX
15872M-10-4	CHAMPIONX CORP		07/25/2023	INSTINET	679,000	24,344	XXX	XXX	XXX
18539C-20-4	CLEARWAY ENERGY INC-C		07/25/2023	INSTINET	3,681,000	102,296	XXX	XXX	XXX
191216-10-0	COCA-COLA CO/THE		07/13/2023	INSTINET	525,000	31,626	XXX	XXX	XXX
224441-10-5	CRANE NXT COMPANY		07/13/2023	INSTINET	289,000	16,620	XXX	XXX	XXX
244199-10-5	DEERE & CO		07/13/2023	INSTINET	198,000	81,242	XXX	XXX	XXX
253868-10-3	DIGITAL REALTY TRUST INC		07/13/2023	INSTINET	779,000	91,738	XXX	XXX	XXX
267475-10-1	DYCOM INDUSTRIES INC		07/25/2023	INSTINET	213,000	22,598	XXX	XXX	XXX
302491-30-3	FMC CORP		07/13/2023	INSTINET	910,000	87,582	XXX	XXX	XXX
34965K-10-7	FORTREA HOLDINGS INC		07/03/2023	SPINOFF	300,000	9,951	XXX	XXX	XXX
35138V-10-2	FOX FACTORY HOLDING CORP		08/14/2023	INSTINET	198,000	22,073	XXX	XXX	XXX
369550-10-8	GENERAL DYNAMICS CORP		07/13/2023	INSTINET	420,000	90,998	XXX	XXX	XXX
374689-10-7	GIBALTAR INDUSTRIES INC		07/25/2023	INSTINET	65,000	4,113	XXX	XXX	XXX
45073V-10-8	ITT INC		07/13/2023	INSTINET	757,000	73,922	XXX	XXX	XXX
45826H-10-9	INTEGER HOLDINGS CORP		07/25/2023	INSTINET	234,000	20,138	XXX	XXX	XXX
46625H-10-0	JP MORGAN CHASE & COMPANY		07/13/2023	INSTINET	492,000	73,299	XXX	XXX	XXX
46982L-10-8	JACOBS SOLUTIONS INC		07/13/2023	INSTINET	647,000	80,456	XXX	XXX	XXX
526057-10-4	LENNAR CORP-A		07/13/2023	INSTINET	708,000	92,080	XXX	XXX	XXX
53815P-10-8	LIVERRAMP HOLDINGS INC		08/14/2023	INSTINET	745,000	22,847	XXX	XXX	XXX
56117J-10-0	MALIBU BOATS INC - A		07/25/2023	INSTINET	61,000	3,578	XXX	XXX	XXX
57776J-10-0	MAXLINEAR INC-CLASS A		07/25/2023	INSTINET	165,000	5,621	XXX	XXX	XXX
580135-10-1	MCDONALDS CORP		07/13/2023	INSTINET	404,000	119,682	XXX	XXX	XXX
64082B-10-2	NERDWALLET INC-CL A		07/25/2023	INSTINET	535,000	5,617	XXX	XXX	XXX
695127-10-0	PACIRA BIOSCIENCES INC		07/25/2023	INSTINET	552,000	20,287	XXX	XXX	XXX
703481-10-1	PATTERSON-UTI ENERGY INC		09/01/2023	MERGER	1,558,896	18,253	XXX	XXX	XXX
70451X-10-4	PAYONEER GLOBAL INC		07/25/2023	INSTINET	4,524,000	23,818	XXX	XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE		07/13/2023	INSTINET	210,000	31,231	XXX	XXX	XXX
						5,233,508	5,696,410	22,766	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74340W-10-3	PROLOGIS INC		07/13/2023	INSTINET	175.000	22,043	XXX		XXX
747525-10-3	QUALCOMM INC		07/13/2023	INSTINET	727.000	88,108	XXX		XXX
758075-40-2	REDWOOD TRUST INC		07/25/2023	INSTINET	974.000	6,720	XXX		XXX
78409V-10-4	S&P GLOBAL INC.		07/13/2023	INSTINET	257.000	105,333	XXX		XXX
85254J-10-2	STAG INDUSTRIAL INC		07/25/2023	INSTINET	93.000	3,579	XXX		XXX
88146M-10-1	TERRENO REALTY CORP		07/25/2023	INSTINET	431.000	26,664	XXX		XXX
92343X-10-0	VERINT SYSTEMS INC		08/14/2023	INSTINET	599.000	21,166	XXX		XXX
92846Q-10-7	VITA COCO CO INC/THE		08/14/2023	INSTINET	651.000	17,789	XXX		XXX
92858V-10-1	VIZIO HOLDING CORP-A		07/25/2023	INSTINET	3,293.000	23,977	XXX		XXX
949746-10-1	WELLS FARGO & CO		07/13/2023	INSTINET	798.000	34,714	XXX		XXX
5019999999	Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,614,010	XXX		XXX
Common Stocks: Mutual Funds Designations Not Assigned by the SVO									
36087T-44-5	POLEN OPPORTUNISTIC HIGH YIELD FD- INST		09/14/2023	DIVIDEND REINVESTMENT	9,725.622	69,667	XXX		XXX
5329999999	Common Stocks: Mutual Funds Designations Not Assigned by the SVO					69,667	XXX		XXX
Common Stocks: Exchange Traded Funds									
78464A-69-8	SPDR KBW REGIONAL BANKING ETF		07/25/2023	BARCLAYS CAPITAL INC.	618.000	29,507	XXX		XXX
5819999999	Common Stocks: Exchange Traded Funds					29,507	XXX		XXX
5989999997	Subtotals - Common Stocks - Part 3					1,713,184	XXX		XXX
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)								
5989999999	Subtotals Common Stocks					1,713,184	XXX		XXX
5999999999	Subtotals Preferred and Common Stocks					1,713,184	XXX		XXX
6009999999	Totals					6,946,692	XXX	22,766	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22	
										11	12	13	14								15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140QR-KE-2	UMBS - POOL CB5692		09/01/2023	MBS PAYDOWN	XXX	10,384	10,384	10,469		(1)			(1)		10,384				104	02/01/2053	1.A FE
3140QR-JUP-6	UMBS - POOL CB5989		09/01/2023	MBS PAYDOWN	XXX	13,150	13,150	13,209							13,150				115	03/01/2053	1.A FE
3140X7-5L-9	UMBS - POOL FM4450		09/01/2023	MBS PAYDOWN	XXX	18,200	18,200	18,857	18,228	(29)			(29)		18,200				251	09/01/2050	1.A FE
3140XE-CK-8	UMBS - POOL FM9973		09/01/2023	MBS PAYDOWN	XXX	24,101	24,101	24,048	24,101	3			3		24,101				472	08/01/2051	1.A FE
3140XG-LU-1	UMBS - POOL FS1238		09/01/2023	MBS PAYDOWN	XXX	32,734	32,734	32,192	32,695	39			39		32,734				744	03/01/2052	1.A FE
3140XG-NU-8	UMBS - POOL FS1298		09/01/2023	MBS PAYDOWN	XXX	18,336	18,336	18,128	18,323	13			13		18,336				426	09/01/2047	1.A FE
3140XH-2V-8	UMBS - POOL FS2587		09/01/2023	MBS PAYDOWN	XXX	10,904	10,904	10,726	10,899	5			5		10,904				302	08/01/2052	1.A FE
31412N-6D-3	UMBS - POOL 930668		09/01/2023	MBS PAYDOWN	XXX	76	76	81	644	(2)			(2)		76				3	03/01/2024	1.A FE
31412P-RQ-6	UMBS - POOL 931195		09/01/2023	MBS PAYDOWN	XXX	633	633	669	644	(10)			(10)		633				19	05/01/2024	1.A FE
31417D-SZ-7	UMBS - POOL AB6835		09/01/2023	MBS PAYDOWN	XXX	2,694	2,694	2,851	2,704	(10)			(10)		2,694				61	11/01/2042	1.A FE
31418B-5C-6	UMBS - POOL MA2642		09/01/2023	MBS PAYDOWN	XXX	1,126	1,126	1,180	1,130	(3)			(3)		1,126				26	06/01/2046	1.A FE
31418C-XM-1	UMBS - POOL MA3383		09/01/2023	MBS PAYDOWN	XXX	2,728	2,728	2,791	2,731	(3)			(3)		2,728				62	06/01/2048	1.A FE
31418E-AB-6	UMBS - POOL MA4501		09/01/2023	MBS PAYDOWN	XXX	18,761	18,761	18,949	18,776	(15)			(15)		18,761				249	12/01/2041	1.A FE
31418Q-NT-6	UMBS - POOL AD3101		09/01/2023	MBS PAYDOWN	XXX	6,022	6,022	6,416	6,043	(21)			(21)		6,022				201	04/01/2040	1.A FE
31418T-C4-7	UMBS - POOL AD5490		09/01/2023	MBS PAYDOWN	XXX	1,795	1,795	1,907	1,809	(14)			(14)		1,795				62	05/01/2040	1.A FE
31418V-S7-8	UMBS - POOL AD7741		09/01/2023	MBS PAYDOWN	XXX	971	971	1,005	974	(3)			(3)		971				27	07/01/2040	1.A FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						422,688	422,688	427,582	353,818	(496)			(496)		422,688				8,016	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
03464U-AA-4	ANGEL OAK MORTGAGE TRUST 23-6 A1		09/25/2023	MBS PAYDOWN	XXX	7,681	7,681	7,654							7,681				42	12/29/2067	1.A FE
034931-AA-3	ANGEL OAK MORTGAGE TRUST 23-3 A1		09/01/2023	MBS PAYDOWN	XXX	23,433	23,433	22,153		9			9		23,433				180	09/26/2067	1.A FE
105933-AA-3	BRAVO RESIDENTIAL FUNDING TRUS 23-NOM2 A		09/01/2023	MBS PAYDOWN	XXX	63,763	63,763	60,966		138			138		63,763				1,438	03/29/2063	1.A FE
12510H-AD-2	CAPITAL AUTOMOTIVE RET 20-1A A4		09/15/2023	MBS PAYDOWN	XXX	313	313	312	312						313				7	02/15/2050	1.E FE
17290F-BA-6	GITGROUP MORTGAGE LOAN TRUST 22-HV1 A3		09/01/2023	MBS PAYDOWN	XXX	7,818	7,818	6,872	7,780	37			37		7,818				157	11/27/2051	1.A
19688K-AA-2	COLT FUNDING LLC 21-HX1 A1		09/01/2023	MBS PAYDOWN	XXX	17,463	17,463	13,993		17			17		17,463				29	10/29/2066	1.A FE
21872G-AA-3	COLONY AMERICAN FINANCE LTD 19-2 A		09/01/2023	MBS PAYDOWN	XXX	32,060	32,060	32,060	32,060						32,060				608	06/15/2052	1.A FE
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A		09/01/2023	MBS PAYDOWN	XXX	8,341	8,341	8,341	8,341						8,341				65	12/19/2052	1.A FE
25243Y-AY-5	DIAGEO CAPITAL PLC DRYDEN SENIOR LOAN FUND 13-21-10 B1		09/18/2023	MATURITY at 100.0000	XXX	250,000	250,000	250,035	250,007	(7)			(7)		250,000				8,750	09/19/2023	1.G FE
26251B-AL-0	28A A1LR		08/15/2023	MBS PAYDOWN	XXX	12,674	12,674	12,699	12,675	(1)			(1)		12,674				591	08/19/2030	1.A FE
36167C-AA-4	GCAT 19-RPL1 A1		09/01/2023	MBS PAYDOWN	XXX	12,480	12,480	12,515	12,485	(6)			(6)		12,480				222	10/29/2068	1.A
43761J-AA-5	JPMBB COMMERCIAL MORTGAGE 13 C12 B		09/01/2023	MBS PAYDOWN	XXX	23,189	23,189	23,150		2			2		23,189				725	01/25/2068	1.A FE
46639N-AV-3	JP MORGAN MORTGAGE TRUST 21-10 B1		07/01/2023	MBS PAYDOWN	XXX	55,205	55,205	55,068	55,106	99			99		55,205				1,322	07/19/2045	1.A
46654A-BW-8	MADISON PARK FUNDING LTD 13-11A AR2		09/01/2023	MBS PAYDOWN	XXX	3,064	3,064	2,465	3,036	28			28		3,064				57	12/25/2051	1.A
55818K-AV-3	MADISON PARK FUNDING LTD 17-23A AR		07/23/2023	MBS PAYDOWN	XXX	7,832	7,832	7,832	7,832						7,832				399	07/23/2029	1.A FE
55820T-AJ-7	ATRIUM CDO CORP -9A AR2		07/27/2023	MBS PAYDOWN	XXX	7,296	7,296	7,296	7,296						7,296				321	07/27/2031	1.A FE
55821C-AA-2	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		08/28/2023	MBS PAYDOWN	XXX	3,014	3,014	3,014	3,014						3,014				138	05/28/2030	1.A FE
61771Q-AA-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A		09/01/2023	MBS PAYDOWN	XXX	9,758	9,758	10,124	9,771	(13)			(13)		9,758				157	12/29/2050	1.A
61771Q-AU-5	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A		09/01/2023	MBS PAYDOWN	XXX	4,879	4,879	5,034	4,885	(6)			(6)		4,879				79	12/29/2050	1.A
68269L-AA-4	ONEMAIN FINANCIAL ISSUANCE TRU 20-1A A		09/14/2023	MBS PAYDOWN	XXX	52,923	52,923	52,919	52,951	(28)			(28)		52,923				1,347	05/14/2032	1.A FE
82653E-AB-3	SIERRA RECEIVABLES FUNDING CO 19-1A B		09/20/2023	MBS PAYDOWN	XXX	7,862	7,862	7,860	7,852	10			10		7,862				180	01/20/2036	1.F FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		09/01/2023	MBS PAYDOWN	XXX	9,013	9,013	9,016	9,014	(2)			(2)		9,013				224	05/29/2058	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22	
										11	12	13	14								15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Thru-Temporary Impairment Recognized	Total Change in B./A.C.V. (11-12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
89176EAA-8	TOWD POINT MORTGAGE TRUST 18-1A1		09/01/2023	MBS PAYDOWN	XXX	4,925	4,925	4,924	4,924	1			1	4,925				102	01/25/2058	1.A	
89177BA-3	TOWD POINT MORTGAGE TRUST 19-1A1		09/01/2023	MBS PAYDOWN	XXX	7,120	7,120	7,115	7,115	5			5	7,120				184	03/25/2058	1.A	
92912VAY-1	VOYA CLO LTD 14-2A1RR		07/17/2023	MBS PAYDOWN	XXX	48,836	48,836	48,836	48,836					48,836				2,121	04/17/2030	1.A FE	
92938CAF-4	MORTGAGE TR 13 C15 AS		09/01/2023	MBS PAYDOWN	XXX	209,051	209,051	210,082	210,082	(1,031)			(1,031)	209,051				6,105	08/15/2046	1.A	
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)																					
808519BD-6 CHARLES SCHWAB CORP																					
1309999999 - Bonds: Hybrid Securities																					
2509999997 - Subtotals - Bonds - Part 4																					
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 - Subtotals - Bonds																					
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
125896-84-5 CMS ENERGY CORP 5.875%																					
09/01/79 JANNEY MONTGOMERY SCOTT																					
125896-85-2 CMS ENERGY CORP 5.875%																					
09/11/2023 LLC																					
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
4509999997 - Subtotals - Preferred Stocks - Part 4																					
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)																					
4509999999 - Subtotals - Preferred Stocks																					
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00187Y-10-0 API GROUP CORP																					
08/14/2023 INSTINET																					
00206R-10-2 AT&T INC																					
07/19/2023 VARIOUS																					
00402L-10-7 ACADEMY SPORTS & OUTDOORS																					
08/14/2023 INSTINET																					
008492-10-0 AGREE REALTY CORP																					
07/25/2023 INSTINET																					
02079K-10-7 ALPHABET INC - CL C																					
07/13/2023 INSTINET																					
037833-10-0 APPLE INC																					
07/13/2023 INSTINET																					
03990B-10-1 ARS MANAGEMENT CORP																					
07/13/2023 INSTINET																					
04041L-10-6 ARIS WATER SOLUTION INC-A																					
07/25/2023 INSTINET																					
11135F-10-1 BROADCOM INC																					
07/13/2023 INSTINET																					
12769G-10-0 CAESARS ENTERTAINMENT INC																					
03/31/2023 ADJUSTMENT																					
16115Q-30-8 CHART INDUSTRIES INC																					
08/14/2023 INSTINET																					
16676A-10-0 CHEVRON CORP																					
07/13/2023 INSTINET																					
17275R-10-2 CISCO SYSTEMS INC																					
07/13/2023 INSTINET																					
199333-10-5 COLLUMBUS MCKINNON CORP/NY																					
07/25/2023 INSTINET																					
22440B-10-4 CRANE COMPANY																					
07/13/2023 INSTINET																					
229050-30-7 CRYOPORT INC																					
07/25/2023 INSTINET																					
254667-10-6 WALT DISNEY CO/THE																					
07/13/2023 VARIOUS																					
25746U-10-9 DOMINION ENERGY INC																					
07/13/2023 VARIOUS																					
30190A-10-4 F&G ANNUITIES & LIFE INC																					
07/13/2023 INSTINET																					
31620M-10-6 FIDELITY NATIONAL INFO SERV																					
03/31/2023 ADJUSTMENT																					
41068X-10-0 HANNON ARMSTRONG																					
07/25/2023 INSTINET																					
416515-10-4 HARTFORD FINANCIAL SVCS GRP																					
07/04/2023 PRIOR PERIOD INCOME																					
437076-10-2 HOME DEPOT INC																					
07/13/2023 INSTINET																					
447011-10-7 HUNTSMAN CORP																					
07/13/2023 INSTINET																					
457730-10-9 INSPIRE MEDICAL SYSTEMS INC																					
07/25/2023 INSTINET																					
45780R-10-1 INSTALLED BUILDING PRODUCTS																					
08/14/2023 INSTINET																					
46187W-10-7 INVITATION HOMES INC																					
07/13/2023 INSTINET																					
46269C-10-2 IRIDIUM COMMUNICATIONS INC																					
07/25/2023 INSTINET																					
125896-84-5 CMS ENERGY CORP 5.875%																					
09/01/79 JANNEY MONTGOMERY SCOTT																					
125896-85-2 CMS ENERGY CORP 5.875%																					
09/11/2023 LLC																					
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
4509999997 - Subtotals - Preferred Stocks - Part 4																					
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)																					
4509999999 - Subtotals - Preferred Stocks																					
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00187Y-10-0 API GROUP CORP																					
08/14/2023 INSTINET																					
00206R-10-2 AT&T INC																					
07/19/2023 VARIOUS																					
00402L-10-7 ACADEMY SPORTS & OUTDOORS																					
08/14/2023 INSTINET																					
008492-10-0 AGREE REALTY CORP																					
07/25/2023 INSTINET																					
02079K-10-7 ALPHABET INC - CL C																					
07/13/2023 INSTINET																					
037833-10-0 APPLE INC																					
07/13/2023 INSTINET																					
03990B-10-1 ARS MANAGEMENT CORP																					
07/13/2023 INSTINET																					
04041L-10-6 ARIS WATER SOLUTION INC-A																					
07/25/2023 INSTINET																					
11135F-10-1 BROADCOM INC																					
07/13/2023 INSTINET																					
12769G-10-0 CAESARS ENTERTAINMENT INC																					
03/31/2023 ADJUSTMENT																					
16115Q-30-8 CHART INDUSTRIES INC																					
08/14/2023 INSTINET																					
16676A-10-0 CHEVRON CORP																					
07/13/2023 INSTINET																					
17275R-10-2 CISCO SYSTEMS INC																					
07/13/2023 INSTINET																					
199333-10-5 COLLUMBUS MCKINNON CORP/NY																					
07/25/2023 INSTINET																					
22440B-10-4 CRANE COMPANY																					
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229050-30-7 CRYOPORT INC																					
07/25/2023 INSTINET																					
254667-10-6 WALT DISNEY CO/THE																					
07/13/2023 VARIOUS																					
25746U-10-9 DOMINION ENERGY INC																					
07/13/2023 VARIOUS																					
30190A-10-4 F&G ANNUITIES & LIFE INC																					
07/13/2023 INSTINET																					
31620M-10-6 FIDELITY NATIONAL INFO SERV																					
03/31/2023 ADJUSTMENT																					
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416515-10-4 HARTFORD FINANCIAL SVCS GRP																					
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437076-10-2 HOME DEPOT INC																					
07/13/2023 INSTINET																					
447011-10-7 HUNTSMAN CORP																					
07/13/2023 INSTINET																					
457730-10-9 INSPIRE MEDICAL SYSTEMS INC																					
07/25/2023 INSTINET																					
45780R-10-1 INSTALLED BUILDING PRODUCTS																					
08/14/2023 INSTINET																					
46187W-10-7 INVITATION HOMES INC																					
07/13/2023 INSTINET																					
46269C-10-2 IRIDIUM COMMUNICATIONS INC																					
07/25/2023 INSTINET																					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21	22		
										11	12	13	14								15	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11-12-13)	Total Foreign Exchange Change in B. / A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
50540R-40-9	LABCORP		07/03/2023	RETURN OF CAPITAL		9,951	XXX	9,951	9,951	(4,822)			(4,822)		9,951		11,573	11,573		XXX	XXX	
51280T-10-8	LAM RESEARCH CORP		07/13/2023	INSTINET	31,000	19,780	XXX	8,207	13,029	(4,822)			(4,822)		8,207		13,360	13,360	174	XXX	XXX	
513272-10-4	LAMB WESTON HOLDINGS INC		07/13/2023	INSTINET	267,000	29,967	XXX	16,607	23,859	(7,253)			(7,253)		16,607		13,360	13,360	150	XXX	XXX	
539830-10-9	LOCKHEED MARTIN CORPORATION		07/13/2023	INSTINET	187,000	86,997	XXX	62,928	90,974	(28,046)			(28,046)		62,928		24,069	24,069	1,122	XXX	XXX	
55303J-10-6	MGP INGREDIENTS INC		07/25/2023	INSTINET	39,000	4,428	XXX	3,828							3,828		600	600	9	XXX	XXX	
55955D-10-0	MAGNITE INC		07/25/2023	INSTINET	304,000	4,427	XXX	3,209							3,209		1,218	1,218		XXX	XXX	
56585A-10-2	MARATHON PETROLEUM CORP		07/13/2023	INSTINET	215,000	25,675	XXX	6,308	25,024	(18,716)			(18,716)		6,308		19,367	19,367	323	XXX	XXX	
57776J-10-0	MAXLINEAR INC-CLASS A		08/14/2023	INSTINET	765,000	17,046	XXX	26,809							26,809		(9,763)	(9,763)		XXX	XXX	
594918-10-4	MICROSOFT CORP		07/13/2023	INSTINET	51,000	17,427	XXX	7,654	12,231	(4,577)			(4,577)		7,654		9,773	9,773	69	XXX	XXX	
617446-44-8	MORGAN STANLEY		07/13/2023	INSTINET	201,000	17,258	XXX	8,783	17,089	(8,306)			(8,306)		8,783		8,475	8,475	312	XXX	XXX	
63845R-10-7	NATIONAL VISION HOLDINGS INC		08/14/2023	INSTINET	373,000	7,190	XXX	8,665	14,457	(5,792)			(5,792)		8,665		(1,475)	(1,475)		XXX	XXX	
65290C-10-5	NEXTER OILFIELD SOLUTIONS I		09/01/2023	MERGER	2,073,000	18,253	XXX	18,253	19,155	(901)			(901)		18,253		(142)	(142)	281	XXX	XXX	
65341D-10-2	NEXPOINT RESIDENTIAL		07/25/2023	INSTINET	334,000	14,563	XXX	14,536	14,705	169			169		14,705		1,572	1,572		XXX	XXX	
68334A-10-5	ONTO INNOVATION INC		08/14/2023	INSTINET	55,000	6,077	XXX	1,572	3,745	(2,173)			(2,173)		1,572		4,505	4,505		XXX	XXX	
69047Q-10-2	OVINTIV INC		07/25/2023	INSTINET	246,000	10,506	XXX	8,366	12,475	(4,108)			(4,108)		8,366		2,140	2,140	135	XXX	XXX	
69327R-10-1	PDC ENERGY INC		07/25/2023	INSTINET	170,000	12,798	XXX	7,468	10,792	(3,324)			(3,324)		7,468		5,330	5,330	136	XXX	XXX	
703481-10-1	PATTERSON-JTI ENERGY INC		09/07/2023	SHARES	0.896	13	XXX	10							10		3	3		XXX	XXX	
78463M-10-7	SPS COMMERCE INC		08/14/2023	INSTINET	47,000	8,079	XXX	2,632	6,036	(3,404)			(3,404)		2,632		5,447	5,447		XXX	XXX	
84612L-10-7	SOVOS BRANDS INC		08/14/2023	INSTINET	1,070,000	24,119	XXX	16,303	15,376	927			927		16,303		7,816	7,816		XXX	XXX	
85524A-10-9	STARBUCKS CORP		07/13/2023	INSTINET	781,000	79,642	XXX	88,503	77,475	11,028			11,028		88,503		(8,861)	(8,861)	828	XXX	XXX	
87612E-10-6	TARGET CORP		07/13/2023	INSTINET	642,000	85,642	XXX	92,409	95,684	(3,275)			(3,275)		92,409		(6,767)	(6,767)	1,387	XXX	XXX	
883556-10-2	THERMO FISHER SCIENTIFIC INC		07/13/2023	INSTINET	32,000	16,821	XXX	10,051	17,622	(7,571)			(7,571)		10,051		6,770	6,770	32	XXX	XXX	
90385V-10-7	ULTRA CLEAN HOLDINGS INC		07/25/2023	INSTINET	541,000	19,328	XXX	12,175	17,994	(5,759)			(5,759)		12,175		7,153	7,153		XXX	XXX	
92936U-10-9	WP CAREY INC		07/13/2023	INSTINET	970,000	67,403	XXX	74,749	75,806	(1,057)			(1,057)		74,749		(7,346)	(7,346)	3,105	XXX	XXX	
974155-10-3	WINGSTOP INC		07/25/2023	INSTINET	164,000	30,128	XXX	21,090	22,570	(1,479)			(1,479)		21,090		9,038	9,038	62	XXX	XXX	
5019999999	Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,576,419	XXX	1,453,341	1,436,204	(86,417)			(86,417)		1,321,066		255,353	255,353	22,204	XXX	XXX	
5989999997	Subtotals - Common Stocks - Part 4					1,576,419	XXX	1,453,341	1,436,204	(86,417)			(86,417)		1,321,066		255,353	255,353	22,204	XXX	XXX	
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					1,576,419	XXX	1,453,341	1,436,204	(86,417)			(86,417)		1,321,066		255,353	255,353	22,204	XXX	XXX	
5999999999	Subtotals Common Stocks					1,691,607	XXX	1,575,392	1,558,255	(86,417)			(86,417)		1,443,117		248,490	248,490	27,561	XXX	XXX	
5999999999	Subtotals Preferred and Common Stocks					3,013,242	XXX	2,927,589	2,690,220	(86,417)			(86,417)		2,764,752		248,490	248,490	61,291	XXX	XXX	
6009999999	Totals																					

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank – Chicago, IL.....			867		19,517	196,555	148,704	XXX
Quad City Bank & Trust – Bettendorf, IA.....			451		676,548	(1,171,453)	252,673	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....								
0199999 – Total Open Depositories.....			1,318		696,065	(974,898)	401,377	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								
0299999 – Total Suspended Depositories.....								XXX
0399999 – Total Cash on Deposit.....			1,318		696,065	(974,898)	401,377	XXX
0499999 – Cash in Company's Office.....			XXX	XXX	4,511	3,352	3,352	XXX
0599999 – Total.....			1,318		700,576	(971,546)	404,729	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
608919-71-8	FEDERATED GOVT OBLIGATIONS FUND		09/21/2023		XXX	1,450,509		
8309999999	- All Other Money Market Mutual Funds					1,450,509		
8609999999	- Total Cash Equivalents					1,450,509		