

QUARTERLY STATEMENT
AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
ILLINOIS CASUALTY COMPANY

NAIC Group Code..... NAIC Company Code..... 15571..... Employer's ID Number..... 36-2165210.....

(Current) (Prior)

Organized under the Laws of..... IL..... State of Domicile or Port of Entry..... IL.....
Country of Domicile..... US.....
Incorporated/Organized..... 06/01/2004..... Commenced Business..... 04/13/1950.....
Statutory Home Office..... 225 20th Street..... Rock Island, IL, US 61201.....
Main Administrative Office..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Mail Address..... PO Box 5018..... Rock Island, IL, US 61204.....
Primary Location of Books and
Records..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Internet Website Address..... www.ilcasco.com.....
Statutory Statement Contact..... Aimee Marie Oetzel..... 309-793-1700-.....
(Telephone Number)
financialreporting@ilcasco.com..... 309-793-1707-.....
(E-Mail Address) (Fax Number)

OFFICERS

.....Arron Keath Sutherland, President, CEO.....
.....Howard Joseph Beck, V.P., CUO.....
.....Norman Dieter Schmeichel, V.P., CIO.....
.....Michael Randall Smith, V.P., CFO.....

OTHER

.....Kathleen Susan Springer, V.P., Chief Human Resources Officer.....
.....Julia Bunton Suiter, V.P., Chief Legal Officer.....

DIRECTORS OR TRUSTEES

.....Richard Kevin Clinton.....
.....Joel Kent Heriford.....
.....Gerald John Pepping.....
.....Christine Carol Schmitt.....
.....Arron Keath Sutherland.....
.....James Robert Dingman.....
.....John Richard Klockau.....
.....Daniel H Portes.....
.....Mark Joseph Schwab.....

State of Illinois.....
County of Rock Island..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] x [Signature] x [Signature]
Arron Keath Sutherland Michael Randall Smith Norman Dieter Schmeichel
President, CEO V.P. CFO V.P. CIO

Subscribed and sworn to before me
this 10th day of August 2023

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x [Signature]



**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	109,515,174		109,515,174	104,825,246
2. Stocks:				
2.1 Preferred stocks.....	1,525,893		1,525,893	1,237,550
2.2 Common stocks.....	20,319,967		20,319,967	19,562,084
3. Mortgage loans on real estate:				
3.1 First liens.....	926,778		926,778	
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....	3,636,828		3,636,828	3,628,001
4.2 Properties held for the production of income (less \$ encumbrances).....	2,960,180		2,960,180	3,213,514
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 1,527,522), cash equivalents (\$ 1,247,482) and short-term investments (\$ ).....	2,775,004		2,775,004	2,685,595
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	8,475,172		8,475,172	6,713,608
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	150,134,996		150,134,996	141,865,598
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	838,766		838,766	778,707
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	6,227,782	1,426	6,226,356	5,954,571
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 239,898 earned but unbilled premiums).....	26,205,159	23,990	26,181,169	24,170,295
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	531,205		531,205	1,077,008
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	2,530,822		2,530,822	2,561,903
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	947,539	650,944	296,595	198,214
21. Furniture and equipment, including health care delivery assets (\$ ).....	221,496	221,496	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				43,255
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	1,194,045	546,311	647,734	730,058
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	188,831,810	1,444,167	187,387,643	177,379,609
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	188,831,810	1,444,167	187,387,643	177,379,609
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Prepaid maintenance and insurance.....	522,311	522,311	-	
2502. Deposits and other receivables.....	602,300	24,000	578,300	595,409
2503. Premiums receivable on reinsurance.....	69,434		69,434	134,649
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,194,045	546,311	647,734	730,058

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 12,882,897)	47,372,359	40,140,415
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	14,609,123	13,863,352
4. Commissions payable, contingent commissions and other similar charges	2,271,051	2,999,948
5. Other expenses (excluding taxes, licenses and fees)	1,748,966	2,168,272
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	625,557	692,417
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	633,239	758,876
7.2 Net deferred tax liability		
8. Borrowed money \$ 15,000,000 and interest thereon \$ 15,133	15,015,133	15,015,638
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 754,514 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	42,768,559	39,579,333
10. Advance premium	638,593	585,080
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	8,323	5,977
12. Ceded reinsurance premiums payable (net of ceding commissions)	498,619	1,390,566
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	454,809	444,313
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	154,478	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	126,798,809	117,644,187
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	126,798,809	117,644,187
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	17,376,742	17,376,742
35. Unassigned funds (surplus)	40,212,092	39,358,680
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	60,588,834	59,735,422
38. Totals (Page 2, Line 28, Col. 3)	187,387,643	177,379,609
<b>Details of Write-Ins</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT OF INCOME**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 44,404,193)	41,410,604	37,496,644	78,411,891
1.2. Assumed (written \$ 75,113)	72,811	67,479	157,093
1.3. Ceded (written \$ 4,994,729)	5,188,065	4,522,804	9,511,644
1.4. Net (written \$ 39,484,577)	36,295,350	33,041,319	69,057,340
<b>Deductions:</b>			
2. Losses incurred (current accident year \$16,065,818):			
2.1. Direct	19,771,548	22,783,756	39,869,437
2.2. Assumed	41,990	48,836	94,724
2.3. Ceded	2,390,324	3,810,281	5,704,965
2.4. Net	17,423,214	19,022,310	34,259,196
3. Loss adjustment expenses incurred	5,838,953	4,981,496	10,273,531
4. Other underwriting expenses incurred	13,606,896	11,442,996	23,760,423
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	36,869,063	35,446,802	68,293,150
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(573,713)	(2,405,483)	764,190
<b>Investment Income</b>			
9. Net investment income earned	1,925,374	1,362,641	3,014,271
10. Net realized capital gains (losses) less capital gains tax of \$ 35,020	(48,553)	508,421	634,269
11. Net investment gain (loss) (Lines 9 + 10)	1,876,821	1,871,062	3,648,540
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 11,663 amount charged off \$ 192,527)	(180,864)	(103,722)	(140,970)
13. Finance and service charges not included in premiums	124,356	116,928	237,834
14. Aggregate write-ins for miscellaneous income	48,603	73,293	95,275
15. Total other income (Lines 12 through 14)	(7,905)	86,499	192,139
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,295,203	(447,922)	4,604,869
17. Dividends to policyholders	10,632	12,046	17,542
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,284,571	(459,968)	4,587,327
19. Federal and foreign income taxes incurred	439,343	(40,231)	1,004,019
20. Net income (Line 18 minus Line 19) (to Line 22)	845,228	(419,737)	3,583,308
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	59,735,422	62,511,840	62,511,840
22. Net income (from Line 20)	845,228	(419,737)	3,583,308
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 300,695	1,131,191	(3,757,089)	(3,545,680)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	269,614	263,555	408,408
27. Change in nonadmitted assets	(142,621)	(189,571)	(322,454)
28. Change in provision for reinsurance		100,000	100,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(1,250,000)	(3,000,000)	(3,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	853,412	(7,002,842)	(2,776,418)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	60,588,834	55,508,998	59,735,422
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	18,534	44,359	36,365
1402. Gain from sales of assets	30,065	28,190	50,124
1403. Miscellaneous income	4	744	8,786
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	48,603	73,293	95,275
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	36,362,019	33,576,786	69,715,700
2. Net investment income	2,020,251	1,511,418	3,243,830
3. Miscellaneous income	(7,905)	86,499	192,139
4. Total (Lines 1 to 3)	38,374,365	35,174,703	73,151,669
5. Benefit and loss related payments	9,645,467	12,560,315	28,962,175
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	19,720,399	16,491,068	31,955,136
8. Dividends paid to policyholders	8,286	2,190	18,446
9. Federal and foreign income taxes paid (recovered) net of \$ 35,020 tax on capital gains (losses)	600,000	535,000	720,000
10. Total (Lines 5 through 9)	29,974,152	29,588,573	61,655,757
11. Net cash from operations (Line 4 minus Line 10)	8,400,213	5,586,130	11,495,912
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,000,596	12,095,143	17,324,834
12.2 Stocks	2,150,857	3,615,447	4,787,488
12.3 Mortgage loans	1,222		
12.4 Real estate	1,160,000		
12.5 Other invested assets	48,436	1,047,952	1,096,146
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	(18,089)		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,343,022	16,758,542	23,208,468
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,762,446	11,347,475	22,080,453
13.2 Stocks	1,756,843	2,625,186	5,250,679
13.3 Mortgage loans	928,000		
13.4 Real estate	1,001,163	457,804	805,986
13.5 Other invested assets	1,810,000	4,000,000	4,250,000
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,258,452	18,430,465	32,387,118
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,915,430)	(1,671,923)	(9,178,650)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(505)	5,351	5,856
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	1,250,000	3,000,000	3,000,000
16.6 Other cash provided (applied)	(144,869)	(41,322)	(542,061)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,395,374)	(3,035,971)	(3,536,205)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	89,409	878,236	(1,218,943)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,685,595	3,904,538	3,904,538
19.2 End of period (Line 18 plus Line 19.1)	2,775,004	4,782,775	2,685,595

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.			
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## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	06/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 845,228	\$ 3,583,308
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 845,228	\$ 3,583,308
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 60,588,834	\$ 59,735,422
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 60,588,834	\$ 59,735,422

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.

The Company carries other loan receivables at cost.

In addition, the Company uses the following accounting policies:

- (1) Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- (2) Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- (3) Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- (5) Mortgage loans are reported at unpaid principal balances.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities. Intercompany loans are stated at book value.
- (7) The Company carries the intercompany collateralized note receivable at book value.
- (8) The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
- (9) The Company does not utilize derivatives as an investment vehicle.
- (10) The Company does not factor anticipated investment income into the premium deficiency reserve.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables - Not Applicable

#### D. Going Concern - Not Applicable

**Notes to the Financial Statements**

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rate for mortgage loans during the second quarter of 2023 were:

Commercial Loans 4.5% and 4.5%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$ 926,778	\$	\$ 926,778
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	\$	\$	\$
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

**Notes to the Financial Statements**

**5. Investments (Continued)**

(9) Policy for recognizing interest income on impaired loans

The Company does not currently have a policy for recognizing income on impaired loans.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis and with the assistance of a third-party investment manager, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$.....	(312,348)
2. 12 months or longer.....		(2,722,803)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$.....	13,314,057
2. 12 months or longer.....		22,960,917

(5) The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company, with the assistance of a third-party investment manager, considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our investment manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable



**Notes to the Financial Statements**

**5. Investments (Continued)**

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	425,000				425,000	425,000	-		425,000	0.225	0.227
j. On deposit with states	3,673,047				3,673,047	3,679,141	(6,094)		3,673,047	1.945	1.960
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	21,443,444				21,443,444	20,820,582	622,862		21,443,444	11.356	11.443
m. Pledged as collateral not captured in other categories	4,000,000				4,000,000	4,000,000	-		4,000,000	2.118	2.135
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 29,541,491	\$	\$	\$	\$ 29,541,491	\$ 28,924,723	\$ 616,768	\$	\$ 29,541,491	15.644 %	15.765 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year							Current Year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Quad City Bank & Trust LOC	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	2.118 %	2.135 %
Total	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	2.118 %	2.135 %

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable**

**7. Investment Income**

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

## Notes to the Financial Statements

**8. Derivative Instruments - Not Applicable**

**9. Income Taxes - No Significant Changes**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

**A. Nature of Relationships**

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Properties, LLC is a wholly owned LLC company for the purpose of holding income producing real estate. ICC Properties, LLC was organized on March 28, 2019.

**B. Detail of Transactions Greater than ½% of Admitted Assets**

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC. as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.75%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$9,717 and \$10,199 in interest income related to this transaction for the periods ended June 30, 2023 and 2022, respectively.

In April 2022, the Company received approval from the Illinois DOI to loan its parent, ICCH, \$3.5 million. The loan has an interest rate of 3.8% payable in interest-only semi-annual installments beginning October 22, 2022, and each April 22nd and October 22nd thereafter until April 22, 2032, when the entire remaining balance and any accrued interest shall be due and payable in full. ICCH may pre-pay at any time without penalty. The Company has recorded \$69,597 in interest income related to this loan as of June 30, 2023.

**C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable**

**D. Amounts Due to or from Related Parties**

At June 30, 2023, the Company reported \$154,478 as amounts due to related parties.

**E. Management, Service Contracts, Cost Sharing Agreements**

The Company participates in a cost sharing agreement with ICCH, ICC Realty, Estrella Innovative Solutions, Inc., Beverage Insurance Agency, and Southern Hospitality Education, LLC. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided by Estrella to ICC at cost. The Company incurred \$342,963 and \$270,750 for the periods ended June 30, 2023 and 2022, respectively, for third party programming fees.

The Company incurred costs on behalf of its parent company, for which it billed \$210,659 and \$140,592 for the periods ended June 30, 2023 and 2022, respectively. These amounts are derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance and received the Illinois Department of Insurance's approval in July 2017.

Beverage Insurance Agency incurred costs on behalf of the Company, for which it billed ICC \$40,560 and \$38,334 for the periods ended June 30, 2023 and 2022, respectively. These amounts are derived from allocations by the Company for services as mentioned above.

The Company incurred costs on behalf of Southern Hospitality Education, LLC, for which it billed \$132,119 and \$88,654 for the periods ended June 30, 2023 and 2022, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a Third Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2021 with an effective date of October 1, 2021 and received the Illinois Department of Insurance's approval in February 2022.

**F. Guarantees or Contingencies - Not Applicable**

**G. Nature of Relationships that Could Affect Operations - Not Applicable**

**H. Amount Deducted for Investment in Upstream Company - Not Applicable**

**I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable**

**J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable**

**K. Foreign Subsidiary Value Using CARVM - Not Applicable**

**L. Downstream Holding Company Value Using Look-Through Method - Not Applicable**

**M. All SCA Investments - Not Applicable**

**N. Investment in Insurance SCAs - Not Applicable**

**O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable**

**11. Debt**

**A. Debt Consists of the Following Obligations**

**Notes to the Financial Statements**

**11. Debt (Continued)**

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID- 19) outbreak, which has led to a global health emergency. As part of the Company’s response to COVID-19, the Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 5 years bearing interest at 1.4%. The Company pledged \$6.8 million of fixed income securities as collateral for the loan.

A \$4.0 million, 0% interest loan that was obtained in May 2020 by the Company, matured in May 2021 and a forward advance of \$4.0 million with a fixed 0.74% borrowing rate became effective.

The Company also obtained in May 2021 a \$5.0 million, 0% interest, one-year loan from the FHLBC. That loan matured in May 2022 and a five-year forward advance of \$5.0 million with a fixed 1.36% interest rate became effective.

**B. FHLB (Federal Home Loan Bank) Agreements**

(1) The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company’s strategy to utilize funds as needed. The Company estimates its borrowing capacity to be \$44.3 million. The Company calculated this amount in accordance with instructions provided by the FHLBC which is 25% of net admitted assets as of the most recent year end annual statement.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
<b>1. Current Year</b>			
(a) Membership stock - Class A .....	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B .....	84,000	84,000	
(c) Activity stock .....	341,000	341,000	
(d) Excess stock .....			
(e) Aggregate total (a+b+c+d) .....	\$ 425,000	\$ 425,000	
(f) Actual or estimated borrowing capacity as determined by the insurer .....	\$ 44,344,000		
<b>2. Prior Year-End</b>			
(a) Membership stock - Class A .....	\$ .....	\$ .....	\$ .....
(b) Membership stock - Class B .....	60,100	60,100	
(c) Activity stock .....	364,900	364,900	
(d) Excess stock .....			
(e) Aggregate total (a+b+c+d) .....	\$ 425,000	\$ 425,000	
(f) Actual or estimated borrowing capacity as determined by the insurer .....	\$ 44,344,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
2. Class B .....	\$ 84,000	\$ .....	\$ .....	\$ .....	\$ .....	\$ 84,000

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3) .....	\$ 18,959,036	\$ 21,443,444	\$ 15,000,000
2. Current year general account total collateral pledged .....	18,959,036	21,443,444	15,000,000
3. Current year protected cell accounts total collateral pledged .....			
4. Prior year-end total general and protected cell accounts total collateral pledged .....	18,169,141	20,820,582	15,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3) .....	\$ 18,959,036	\$ 21,443,444	\$ 15,000,000
2. Current year general account maximum collateral pledged .....	18,959,036	21,443,444	15,000,000
3. Current year protected cell accounts maximum collateral pledged .....			
4. Prior year-end total general and protected cell accounts maximum collateral pledged .....	18,169,141	20,820,582	15,000,000

**Notes to the Financial Statements**

**11. Debt (Continued)**

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1)	(2)	3
	Total (2+3)	General Account	Protected Cell Accounts
1. Debt	\$ 15,000,000	\$ 15,000,000	\$
2. Funding agreements			
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding agreements	NO
3. Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 4.92%, the plan requires \$1,594,414 to be accrued on January 1, 2032 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of June 30, 2023, the Company had accrued a pension liability in the amount of \$520,184 in accordance with actuarially determined assumptions.

- (1) Change in benefit obligation - Not Applicable
- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

## Notes to the Financial Statements

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(17) Funded status of the plan and surplus impact - Not Applicable

(18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company sponsors a 401(k) profit-sharing plan for its employees. The Company offers a matching percentage as well as a profit-sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit-sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit-sharing plan was \$179,754 and \$150,566 for the periods ended June 30, 2023 and 2022, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$144,270 and \$144,270 was incurred for the periods ended June 30, 2023 and 2022, respectively, related to this plan.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of June 30, 2023. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

On April 10, 2023, the Company paid a \$1.25 million dividend to ICCH.

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus) - No Significant Changes

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

In November 2021, the Company agreed to commit up to \$10.0 million to a private investment fund, subject to regulatory approval, which may be callable from time to time by such fund. On May 31, 2023, we received a call for \$1.3 million for a limited partnership from the private investment fund. Our balance available for future endeavors with the private investment fund is \$8.6 million as of June 30, 2023.

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments - No Significant Changes

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

**Notes to the Financial Statements**

**14. Liabilities, Contingencies and Assessments (Continued)**

- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies - Not Applicable

**15. Leases**

- A. Lessee Operating Lease
  - (1) Leasing arrangements - Not Applicable
  - (2) For leases having initial or remaining noncancelable lease terms in excess of one year - Not Applicable
  - (3) For sale-leaseback transactions - Not Applicable
- B. Lessor Leases - Not Applicable

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable**

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable**

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable**

**20. Fair Value Measurements**

- A. Fair Value Measurement
  - (1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds	\$	732,085	\$	\$	732,085
Common Stocks	19,644,967	425,000	250,000		20,319,967
Preferred Stocks		1,217,449			1,217,449
Cash Equivalents	1,247,482				1,247,482
<b>Total assets at fair value/NAV</b>	<b>\$ 20,892,449</b>	<b>\$ 2,374,534</b>	<b>\$ 250,000</b>	<b>\$</b>	<b>\$ 23,516,983</b>
<b>b. Liabilities at fair value</b>					
<b>Total liabilities at fair value</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 04/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2023
<b>a. Assets</b>										
Dashboard AI DBA Sinatra	\$ -	\$	\$	\$	\$	250,000	\$	\$	\$	250,000
<b>Total assets</b>	<b>\$ -</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>250,000</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>250,000</b>
<b>b. Liabilities</b>										
<b>Total liabilities</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

**B. Other Fair Value Disclosures - Not Applicable**

**C. Fair Values for All Financial Instruments by Level 1, 2 and 3**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 99,532,077	\$ 109,515,174	\$ 1,258,328	\$ 96,273,758	\$ 1,999,991	\$	\$
Common Stock	20,319,967	20,319,967	19,644,967	425,000	250,000		
Preferred Stock	1,514,355	1,525,893		1,514,355			
Cash Equivalents	1,247,482	1,247,482	1,247,482				

- D. Not Practicable to Estimate Fair Value - Not Applicable
- E. Nature and Risk of Investments Reported at NAV - Not Applicable

**21. Other Items - Not Applicable**

**22. Events Subsequent**

Due to a project running longer than anticipated, our loan with 815 Commerce has been extended. As part of this extension, ICC received a modification fee and the interest rate increased from 4.75% to 8.25%.

**23. Reinsurance - No Significant Changes**

**Notes to the Financial Statements**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination** - Not Applicable

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior year's increased by \$1.3 million as of June 30, 2023. This adverse development as of the second quarter of 2023 was due to additional information received on prior-year accident claims for liquor liability.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

**26. Intercompany Pooling Arrangements** - Not Applicable

**27. Structured Settlements** - Not Applicable

**28. Health Care Receivables** - Not Applicable

**29. Participating Policies** - Not Applicable

**30. Premium Deficiency Reserves**

- |   |            |
|---|------------|
| 1. Liability carried for premium deficiency reserves:             | \$—        |
| 2. Date of the most recent evaluation of this liability:          | 06/30/2023 |
| 3. Was anticipated investment income utilized in the calculation? | NO         |

**31. High Deductibles** - Not Applicable

**32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable

**33. Asbestos/Environmental Reserves** - Not Applicable

**34. Subscriber Savings Accounts** - Not Applicable

**35. Multiple Peril Crop Insurance** - Not Applicable

**36. Financial Guaranty Insurance** - Not Applicable

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... YES
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 0001681903
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... N/A  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 06/06/2023
- 6.4 By what department or departments?  
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$



**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... N/A  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.3 Total payable for securities lending reported on the liability page ..... \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of IL & CO)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240
U.S. Bank (For State of Oregon)	555 SW Oak Street, Portland, OR 97204

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I
PMA Asset Management, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... YES

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	DS
301973	PMA Asset Management, LLC	254900UUSQ6H8SOND073	Securities Exchange Commission	DS

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....YES.....
- 18.2 If no, list exceptions:  
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities?.....NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities?.....NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

**GENERAL INTERROGATORIES**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... N/A.....  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... NO.....  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... NO.....  
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... NO.....

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... NO.....

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... NO.....

6.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... YES.....

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>All Other Insurers</b>						
	AA-3190829	Markel Bermuda Limited	BMU	Authorized		
	AA-1126005	Lloyd's Syndicate Number 4000	GBR	Authorized		

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

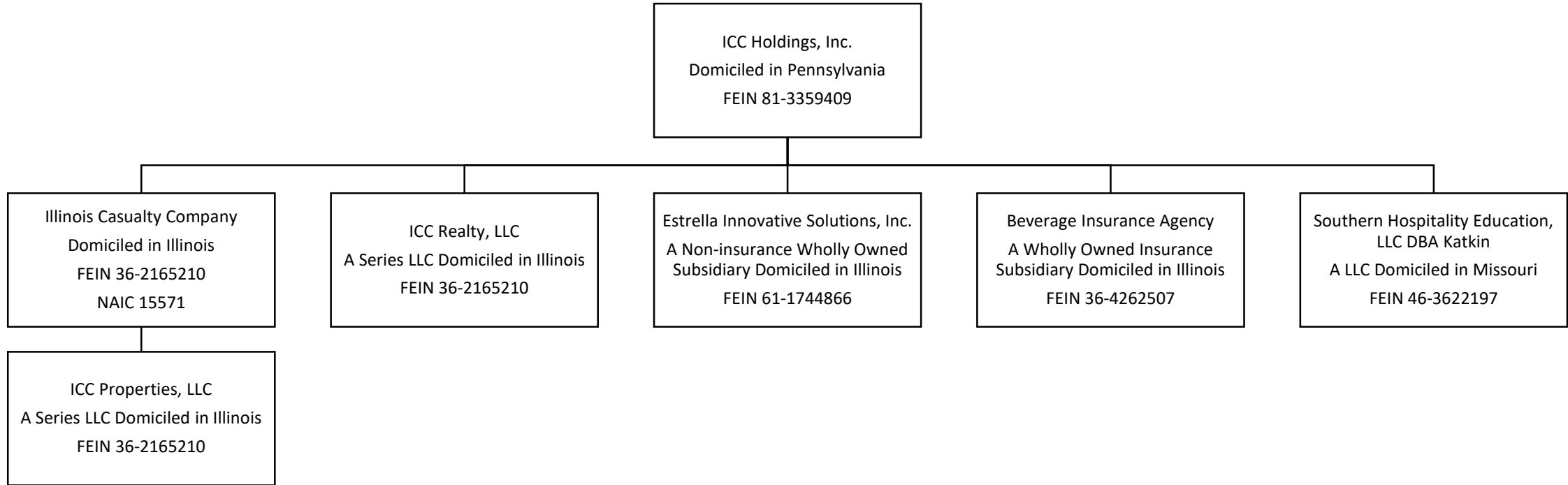
States, Etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status (a)		2	3	4	5	6	7
			Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	L	3,434,418	2,125,391	590,582	108,104	5,474,328	2,314,627
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	L	3,171,185	3,118,386	(141,590)	2,211,964	2,536,044	2,255,655
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	L	10,498,571	9,468,936	3,037,495	5,068,697	16,318,765	18,654,666
15. Indiana	IN	L	3,137,867	3,128,153	1,117,480	945,432	5,776,906	4,861,959
16. Iowa	IA	L	4,611,677	4,552,387	650,330	662,064	6,814,813	6,205,139
17. Kansas	KS	L	405,440	379,263	138,314	2,837	370,029	160,340
18. Kentucky	KY	L						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L	2,026,263	1,810,230	528,634	1,301,568	1,496,432	2,696,169
24. Minnesota	MN	L	4,677,500	5,249,551	2,628,592	1,653,485	6,485,717	5,310,957
25. Mississippi	MS	N						
26. Missouri	MO	L	5,869,115	5,816,046	1,847,316	1,259,159	8,169,180	9,122,415
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L	2,973,816	2,457,796	650,605	512,658	3,908,184	1,198,102
37. Oklahoma	OK	N						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	1,967,282	1,530,131	198,177	442,782	1,630,856	525,719
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	L						
43. Tennessee	TN	L						
44. Texas	TX	N						
45. Utah	UT	L	449,968				39,667	
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	1,181,091	1,158,344	418,401	934,568	846,361	1,037,943
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. US Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals		XXX	44,404,193	40,794,615	11,664,336	15,103,319	59,867,282	54,343,691
<b>Details of Write-Ins</b>								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						

(a) Active Status Counts

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	17	4. Q - Qualified - Qualified or accredited reinsurer	-
2. R - Registered - Non-domiciled RRGs	-	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile	-
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL)	-	6. N - None of the above - Not allowed to write business in the state	40

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y**

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		15571	81-3359409		0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP					No	
			36-2165210				Illinois Casualty Co.	IL	RE	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-4262507				Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			61-1744866				Estrella Innovative Solutions, Inc.	IL	NIA	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-2165210				ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	1
			46-3622197				Southern Hospitality Education, LLC DBA Katkin	MO	NIA	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-2165210				ICC Properties, LLC	IL	OTH	Illinois Casualty Company	Ownership	100.000	Illinois Casualty Company	No	2
Asterisk	Explanation														
1	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.														
2	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company														

**PART 1 – LOSS EXPERIENCE**

Line of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire				
2.1. Allied lines				
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1. Commercial multiple peril (non-liability portion)	14,042,725	8,235,920	58.649	68.789
5.2. Commercial multiple peril (liability portion)	13,104,232	5,788,615	44.174	60.731
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake				
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation	3,102,571	547,500	17.647	36.931
17.1. Other liability occurrence	11,161,076	5,199,513	46.586	58.175
17.2. Other liability-claims made				
17.3. Excess workers' compensation				
18.1. Products liability - occurrence				
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)				
19.2. Other private passenger auto liability				
19.3. Commercial auto no-fault (personal injury protection)				
19.4. Other commercial auto liability				
21.1. Private passenger auto physical damage				
21.2. Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	41,410,604	19,771,548	47.745	60.762
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				



**PART 2 – DIRECT PREMIUMS WRITTEN**

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	8,140,830	15,510,465	14,350,567
5.2	Commercial multiple peril (liability portion)	7,621,170	13,857,395	12,459,613
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,483,218	3,096,381	3,315,756
17.1.	Other liability occurrence	6,344,449	11,939,952	10,668,679
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	23,589,667	44,404,193	40,794,615
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2020 + Prior.....	11,358	5,473	16,831	3,247	398	3,645	9,746	204	4,158	14,108	1,635	(713)	922
2. 2021.....	8,366	5,885	14,251	2,179	332	2,511	7,641	550	3,914	12,105	1,454	(1,089)	365
3. Subtotals 2021 + prior.....	19,724	11,358	31,082	5,426	730	6,156	17,387	754	8,072	26,213	3,089	(1,802)	1,287
4. 2022.....	8,507	14,415	22,922	3,467	946	4,413	7,408	2,265	8,811	18,484	2,368	(2,393)	(25)
5. Subtotals 2022 + prior.....	28,231	25,773	54,004	8,893	1,676	10,569	24,795	3,019	16,883	44,697	5,457	(4,195)	1,262
6. 2023.....	XXX	XXX	XXX	XXX	4,716	4,716	XXX	6,582	10,702	17,284	XXX	XXX	XXX
7. Totals.....	28,231	25,773	54,004	8,893	6,392	15,285	24,795	9,601	27,585	61,981	5,457	(4,195)	1,262
8. Prior Year-End Surplus As Regards Policyholders.....	59,735										Col. 11, Line 7 As % of Col. 1, Line 7 19.330 %	Col. 12, Line 7 As % of Col. 2, Line 7 (16.277)%	Col. 13, Line 7 As % of Col. 3, Line 7 2.337 % Col. 13, Line 7 / Line 8 2.113 %

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	No.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	No.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	No.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	No.....

**August Filing**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	NO.....
---	---------

**EXPLANATION:**

1. ....
2. ....
3. ....
4. ....
5. ....

**BARCODES:**

1.   
1 5 5 7 1 2 0 2 3 4 9 0 0 0 0 0 2
2.   
1 5 5 7 1 2 0 2 3 4 5 5 0 0 0 0 2
3.   
1 5 5 7 1 2 0 2 3 3 6 5 0 0 0 0 2
4.   
1 5 5 7 1 2 0 2 3 5 0 5 0 0 0 0 2
5.   
1 5 5 7 1 2 0 2 2 2 2 2 0 0 0 0 0

**SCHEDULE A – VERIFICATION**

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	6,841,515	6,229,613
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	872,619	735,389
2.2	Additional investment made after acquisition.....	128,544	70,597
3.	Current year change in encumbrances.....		
4.	Total gain (loss) on disposals.....	18,089	
5.	Deduct amounts received on disposals.....	1,160,000	
6.	Total foreign exchange change in book / adjusted carrying value.....		
7.	Deduct current year's other-than-temporary impairment recognized.....		
8.	Deduct current year's depreciation.....	103,759	194,084
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	6,597,008	6,841,515
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....	6,597,008	6,841,515

**SCHEDULE B – VERIFICATION**

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	928,000	
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	1,222	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	926,778	
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....	926,778	
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....	926,778	

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	6,713,608	3,559,754
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	1,310,000	3,500,000
2.2	Additional investment made after acquisition.....	500,000	750,000
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	48,436	1,096,146
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	8,475,172	6,713,608
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	8,475,172	6,713,608

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	125,624,880	124,245,382
2.	Cost of bonds and stocks acquired.....	14,519,289	27,331,132
3.	Accrual of discount.....	62,617	83,425
4.	Unrealized valuation increase (decrease).....	1,431,886	(4,488,202)
5.	Total gain (loss) on disposals.....	181,707	931,202
6.	Deduct consideration for bonds and stocks disposed of.....	10,151,453	22,122,049
7.	Deduct amortization of premium.....	113,794	256,830
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....	194,098	108,907
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		9,727
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	131,361,034	125,624,880
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	131,361,034	125,624,880

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a)	89,994,314	6,462,835	4,512,163	508,363	89,994,314	92,453,349		87,604,556
2. NAIC 2 (a)	14,253,865	565,085	243,452	(405,501)	14,253,865	14,169,997		14,269,891
3. NAIC 3 (a)	2,972,062	41,125		(121,359)	2,972,062	2,891,828		2,950,799
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	107,220,241	7,069,045	4,755,615	(18,497)	107,220,241	109,515,174		104,825,246
<b>Preferred Stock</b>								
8. NAIC 1	186,393				186,393	186,393		93,754
9. NAIC 2	1,014,016	125,495		(4,240)	1,014,016	1,135,271		1,021,996
10. NAIC 3	223,940			(19,711)	223,940	204,229		121,800
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,424,349	125,495		(23,951)	1,424,349	1,525,893		1,237,550
15. Total Bonds & Preferred Stock	108,644,590	7,194,540	4,755,615	(42,448)	108,644,590	111,041,067		106,062,796

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

(SI-03) Schedule DA - Part 1

**NONE**

(SI-03) Schedule DA - Verification - Short-Term Investments

**NONE**

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,672,970	1,528,127
2. Cost of cash equivalents acquired.....	10,061,996	18,066,311
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	10,487,484	17,921,468
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,247,482	1,672,970
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,247,482	1,672,970

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
<b>Acquired by purchase</b>								
LLCU - 604 20th Ave Ct	East Moline	IL	04/04/2023	U.S. National Bank Association	105,000			
LLCT - 2834 27th Ave	Rock Island	IL	05/05/2023	Norma L. Manning	104,714			
LLCV - 5005 44th Ave	Moline	IL	06/01/2023	PennyMac Loan Services, LLC	122,000			
LLCW - 3917 15th St B	Moline	IL	06/15/2023	Wendell and Michelle Smith	118,655			
LLCY - 1325 27th St	Moline	IL	06/21/2023	Andrew J. Vosecky	107,855			
PORCH REPAIR	Silvis	IL	04/10/2023	Building Solutions, LLC				2,045
2ND FLOOR AIR CONDITIONING UNIT	Rock Island	IL	04/14/2023	Johnson Controls				11,490
MAILROOM PRINTER DEDICATED CIRCUIT FLOORING	Rock Island	IL	04/14/2023	American Electric, Inc.				780
FLOORING	Silvis	IL	04/14/2023	Carpetland USA				5,766
LLCR - 2322 8th St	Silvis	IL	04/14/2023	Various				2,937
FLOORING	Moline	IL	04/14/2023	Carpetland USA				4,979
LLCP - 5407 11th Ave A	Moline	IL	04/14/2023	Various				4,089
ROOF REPAIR	Rock Island	IL	04/14/2023	Durham Remodeling and Repair, LLC				4,350
SHOWER REPAIR	Rock Island	IL	04/14/2023	Lynch Heating and Plumbing				726
LLCQ - 2412 32nd Ave	Rock Island	IL	04/30/2023	Various				101
GUTTER INSTALL	Colona	IL	05/26/2023	FW Property Maintenance				685
GFI OUTLET INSTALL	Silvis	IL	05/26/2023	American Electric, Inc.				2,013
ELECTRIC UPGRADE	Rock Island	IL	05/26/2023	American Electric, Inc.				2,108
LLCS - 1516 39th St	Rock Island	IL	05/31/2023	Various				50
RWMMR UPGRADE	Rock Island	IL	06/09/2023	Tri-State Automatic Sprinkler				3,850
0199999 – Acquired by purchase					558,224			45,969
0399999 – Totals					558,224			45,969

E01

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book / Adjusted Carrying Value Less Encumbrances					14 Book / Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
LLCC - West Locust Storage	Davenport	IA	05/22/2023	Buffalo Ave Storage, LLC	1,232,225		1,154,969	13,951			(13,951)		1,141,911	1,160,000		18,089	18,089	47,092	13,500
0199999 – Property disposed					1,232,225		1,154,969	13,951			(13,951)		1,141,911	1,160,000		18,089	18,089	47,092	13,500
0399999 – Totals					1,232,225		1,154,969	13,951			(13,951)		1,141,911	1,160,000		18,089	18,089	47,092	13,500



**SCHEDULE B - PART 2**

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>Mortgages in Good Standing - Commercial Mortgages - All Other</b>								
LLCC05222023	Davenport	IA		05/22/2023	4.500	928,000		1,160,000
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other						928,000		1,160,000
0899999 - Total Mortgages in Good Standing						928,000		1,160,000
3399999 - Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)						928,000		1,160,000

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>Mortgages with partial repayments</b>																	
LLCC05222023	Davenport	IA		05/22/2023													1,222
0299999 - Mortgages with partial repayments															1,222		
0599999 - Total															1,222		

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Common Stocks, Unaffiliated</b>												
99C027-73-9	Mutual Capital Investment Fund LP	Chicago	IL	Mutual Capital Investment Fund, L.P.		05/31/2023	1	1,310,000				13.000
1999999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Common Stocks, Unaffiliated								1,310,000				XXX
<b>Non-collateral Loans, Unaffiliated</b>												
	FCF Premium Finance	Grand Junction	CO	FCF Premium Finance LLP		09/21/2021			500,000			
3199999 – Non-collateral Loans, Unaffiliated									500,000			XXX
6099999 – Subtotals, Unaffiliated									1,310,000			XXX
6299999 – Totals									1,310,000		500,000	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>Collateral Loans, Affiliated</b>																			
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	09/07/2018									24,248					
3099999 – Collateral Loans, Affiliated														24,248					
6199999 – Subtotals, Affiliated														24,248					
6299999 – Totals														24,248					

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3132DP-S9-0	UMBS - POOL SD2344		04/25/2023	NOMURA SECURITIES INTERNATIONAL INC.	XXX	996,239	987,751	1,372	1.A FE
3140QR-KE-2	UMBS - POOL CB5692		06/02/2023	WELLS FARGO SECURITIES LLC	XXX	488,837	484,897	889	1.A FE
3140QR-UP-6	UMBS - POOL CB5989		06/28/2023	NOMURA SECURITIES INTERNATIONAL INC.	XXX	996,516	992,098	4,396	1.A FE
73358X-JB-9	PORT AUTH OF NEW YORK & NEW JE		06/22/2023	UBS SECURITIES LLC	XXX	764,168	750,000	1,268	1.D FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,245,760	3,214,746	7,925	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
034931-AA-3	ANGEL OAK MORTGAGE TRUST 23-3 A1		06/21/2023	MORGAN STANLEY & CO. LLC	XXX	1,091,872	1,155,000	4,004	1.A FE
06406R-BH-9	BANK OF NY MELLON CORP		06/01/2023	BARCLAYS CAPITAL INC.	XXX	477,195	500,000	10,246	1.F FE
224044-CS-4	COX COMMUNICATIONS INC		06/28/2023	GOLDMAN SACHS & CO. LLC	XXX	504,585	500,000	792	2.B FE
49327M-3H-5	KEY BANK NA		05/11/2023	KEYBANC CAPITAL MARKETS INC.	XXX	426,800	500,000	7,569	1.G FE
756109-BT-0	REALTY INCOME CORP		06/28/2023	WELLS FARGO SECURITIES LLC	XXX	721,208	750,000	7,758	1.G FE
89788M-AP-7	TRUIST FINANCIAL CORP		06/05/2023	TRUIST SECURITIES INC.	XXX	500,000	500,000		1.G FE
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						3,721,660	3,905,000	30,369	XXX
<b>Bonds: Hybrid Securities</b>									
025537-AU-5	AMERICAN ELECTRIC POWER		05/10/2023	BARCLAYS CAPITAL INC.	XXX	20,187	25,000	234	2.C FE
025816-CH-0	AMERICAN EXPRESS CO		05/10/2023	MORGAN STANLEY & CO. LLC	XXX	40,313	50,000	286	2.C FE
172967-MV-0	CITIGROUP INC		05/10/2023	MORGAN STANLEY & CO. LLC	XXX	41,125	50,000	452	3.A FE
1309999999 - Bonds: Hybrid Securities						101,625	125,000	972	XXX
2509999997 - Subtotals - Bonds - Part 3						7,069,045	7,244,746	39,266	XXX
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 - Subtotals - Bonds						7,069,045	7,244,746	39,266	XXX
<b>Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>									
020002-78-8	ALLSTATE CORP 7.375%		05/15/2023	VARIOUS	5,000.000	125,495	50		2.B FE
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						125,495	XXX		XXX
4509999997 - Subtotals - Preferred Stocks - Part 3						125,495	XXX		XXX
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)									
4509999999 - Subtotals - Preferred Stocks						125,495	XXX		XXX
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
17275R-10-2	CISCO SYSTEMS INC		04/06/2023	INSTINET	1,748.000	90,067	XXX		XXX
22160K-10-5	COSTCO WHOLESALE CORPORATION		04/06/2023	INSTINET	17.000	8,270	XXX		XXX
224408-10-4	CRANE COMPANY		04/04/2023	SPINOFF	1,013.000	63,881	XXX		XXX
291011-10-4	EMERSON ELECTRIC CO		04/06/2023	INSTINET	943.000	78,569	XXX		XXX
747525-10-3	QUALCOMM INC		04/06/2023	INSTINET	635.000	78,287	XXX		XXX
759530-10-8	RELX PLC - SPON ADR	C	06/08/2023	INSTINET	935.000	29,880	XXX		XXX
82509L-10-7	SHOPIFY INC - A		06/08/2023	INSTINET	74.000	4,466	XXX		XXX
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						353,420	XXX		XXX
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other</b>									
99C027-82-0	DASHEBOARD AI DBA SINATRA		06/09/2023	DIRECT	250,000.000	250,000	XXX		XXX
5029999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other						250,000	XXX		XXX
<b>Common Stocks: Mutual Funds Designations Not Assigned by the SVO</b>									

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**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1  CUSIP Identification	2  Description	3  Foreign	4  Date Acquired	5  Name of Vendor	6  Number of Shares of Stock	7  Actual Cost	8  Par Value	9  Paid for Accrued Interest and Dividends	10  NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
02110A-69-6	POLEN DDJ OPPORTUNISTIC HIGH YIELD-INST		06/16/2023	DIVIDEND REINVESTMENT	11,128.882	78,826	XXX		
5329999999 – Common Stocks: Mutual Funds Designations Not Assigned by the SVO						78,826	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						682,246	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 – Subtotals Common Stocks						682,246	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						807,741	XXX		XXX
6009999999 – Totals						7,876,786	XXX	39,266	XXX

Quarterly Statement as of June 30, 2023 of the Illinois Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>																					
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330		06/01/2023	MBS PAYDOWN	XXX	1,787	1,787	1,830	1,789	(2)			(2)		1,787				30	07/20/2048	1.A FE
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264		06/01/2023	MBS PAYDOWN	XXX	5,125	5,125	5,238	5,129	(4)			(4)		5,125				86	06/20/2048	1.A FE
36180C-Y7-8	GOVERNMENT NATL MTG ASSOC #AD1634		06/01/2023	MBS PAYDOWN	XXX	1,111	1,111	1,162	1,112	(1)			(1)		1,111				13	01/15/2043	1.A FE
36202D-BJ-9	GOVERNMENT NATL MTG ASSOC II #002741		06/01/2023	MBS PAYDOWN	XXX	32	32	32	32						32				1	04/20/2029	1.A FE
36202D-DB-4	GOVERNMENT NATL MTG ASSOC II #002798		06/01/2023	MBS PAYDOWN	XXX	18	18	18	18						18				1	08/20/2029	1.A FE
36202D-FZ-9	GOVERNMENT NATL MTG ASSOC II #002884		06/01/2023	MBS PAYDOWN	XXX	15	15	15	15						15				1	02/20/2030	1.A FE
0109999999 - Bonds: U.S. Governments						8,088	8,088	8,295	8,095	(7)			(7)		8,088				132	XXX	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3128M5-UZ-1	FEDERAL HOME LN MTG CORP #G03900		06/01/2023	MBS PAYDOWN	XXX	198	198	197	198						198				5	02/01/2038	1.A FE
3128PR-UA-5	FEDERAL HOME LN MTG CORP #J12377		06/01/2023	MBS PAYDOWN	XXX	827	827	861	833	(6)			(6)		827				13	06/01/2025	1.A FE
3128PR-UR-8	FEDERAL HOME LN MTG CORP #J12392		06/01/2023	MBS PAYDOWN	XXX	1,148	1,148	1,191	1,154	(7)			(7)		1,148				19	06/01/2025	1.A FE
3128PR-Y2-9	FEDERAL HOME LN MTG CORP #J12529		06/01/2023	MBS PAYDOWN	XXX	2,577	2,577	2,727	2,599	(23)			(23)		2,577				44	07/01/2025	1.A FE
3131XH-H9-0	UMBS - POOL ZL2056		06/01/2023	MBS PAYDOWN	XXX	1,563	1,563	1,625	1,564	(1)			(1)		1,563				29	10/01/2041	1.A FE
3131XP-TY-4	UMBS - POOL ZL7767		06/01/2023	MBS PAYDOWN	XXX	3,300	3,300	3,452	3,302	(3)			(3)		3,300				55	02/01/2044	1.A FE
3131XQ-TK-2	UMBS - POOL ZL8654		06/01/2023	MBS PAYDOWN	XXX	2,147	2,147	2,283	2,149	(2)			(2)		2,147				36	11/01/2044	1.A FE
3131XR-BB-9	UMBS - POOL ZL9034		06/01/2023	MBS PAYDOWN	XXX	1,376	1,376	1,444	1,377	(1)			(1)		1,376				18	02/01/2045	1.A FE
3131XT-PV-6	UMBS - POOL ZM0436		06/01/2023	MBS PAYDOWN	XXX	9,366	9,366	9,682	9,380	(13)			(13)		9,366				137	11/01/2045	1.A FE
3131XU-LX-3	UMBS - POOL ZM1242		06/01/2023	MBS PAYDOWN	XXX	1,106	1,106	1,166	1,109	(3)			(3)		1,106				18	06/01/2046	1.A FE
31329J-FN-2	UMBS - POOL ZA1073		06/01/2023	MBS PAYDOWN	XXX	1,094	1,094	1,151	1,095	(1)			(1)		1,094				21	08/01/2044	1.A FE
3132A4-KK-3	UMBS - POOL ZS3898		06/01/2023	MBS PAYDOWN	XXX	2,404	2,404	2,490	2,410	(6)			(6)		2,404				34	01/01/2040	1.A FE
3132A5-E8-4	UMBS - POOL ZS4659		06/01/2023	MBS PAYDOWN	XXX	1,945	1,945	2,038	1,948	(3)			(3)		1,945				29	04/01/2046	1.A FE
3132A5-FC-4	UMBS - POOL ZS4663		06/01/2023	MBS PAYDOWN	XXX	2,015	2,015	2,119	2,019	(3)			(3)		2,015				30	05/01/2046	1.A FE
3132DN-4Z-3	UMBS - POOL SD1740		06/01/2023	MBS PAYDOWN	XXX	24,290	24,290	23,577	24,279	11			11		24,290				424	10/01/2052	1.A FE
3132DP-S9-0	UMBS - POOL SD2344		06/01/2023	MBS PAYDOWN	XXX	3,021	3,021	3,047		(26)			(26)		3,021				13	02/01/2053	1.A FE
3133A8-BL-0	UMBS - POOL QB1843		06/01/2023	MBS PAYDOWN	XXX	1,321	1,321	1,369	1,322	(2)			(2)		1,321				11	07/01/2050	1.A FE
3133KQ-N6-9	UMBS - POOL RA8513		06/01/2023	MBS PAYDOWN	XXX	21,118	21,118	21,270		(6)			(6)		21,118				233	02/01/2053	1.A FE
3136AE-LE-5	FANNIE MAE 13 58 KJ		06/01/2023	MBS PAYDOWN	XXX	1,178	1,178	1,203	1,179	(1)			(1)		1,178				14	02/25/2043	1.A FE
3137AU-4Y-2	FREDDIE MAC 4101 QN		06/01/2023	MBS PAYDOWN	XXX	2,178	2,178	2,278	2,181	(3)			(3)		2,178				35	09/15/2042	1.A FE
3138A4-SZ-9	UMBS - POOL AH3235		06/01/2023	MBS PAYDOWN	XXX	1,051	1,051	1,058		(1)			(1)		1,051				15	02/01/2026	1.A FE
3138A7-QK-7	UMBS - POOL AH5857		06/01/2023	MBS PAYDOWN	XXX	502	502	511	502						502				7	02/01/2041	1.A FE
3138EG-HR-8	UMBS - POOL AL0239		06/01/2023	MBS PAYDOWN	XXX	1,165	1,165	1,179	1,166						1,165				20	04/01/2041	1.A FE
3138MF-2X-4	UMBS - POOL AQ0789		06/01/2023	MBS PAYDOWN	XXX	5,912	5,912	6,169	5,935	(23)			(23)		5,912				62	11/01/2027	1.A FE
3138YA-M2-8	UMBS - POOL AX8476		06/01/2023	MBS PAYDOWN	XXX	1,697	1,697	1,783	1,698	(1)			(1)		1,697				26	11/01/2044	1.A FE
3140GP-ZX-9	UMBS - POOL BH1657		06/01/2023	MBS PAYDOWN	XXX	856	856	883	856						856				12	04/01/2047	1.A FE
3140GY-GZ-6	UMBS - POOL BH9215		06/01/2023	MBS PAYDOWN	XXX	2,444	2,444	2,508		(2)			(2)		2,444				36	01/01/2048	1.A FE
3140KA-RE-8	UMBS - POOL BP3184		06/01/2023	MBS PAYDOWN	XXX	64,969	64,969	68,867	65,096	(128)			(128)		64,969				810	03/01/2050	1.A FE
3140KF-NL-5	UMBS - POOL BP7594		06/01/2023	MBS PAYDOWN	XXX	24,587	24,587	25,213	24,626	(39)			(39)		24,587				153	11/01/2035	1.A FE
3140KL-JF-0	UMBS - POOL BQ1161		06/01/2023	MBS PAYDOWN	XXX	7,963	7,963	8,397		(12)			(12)		7,963				75	08/01/2050	1.A FE
3140KL-JH-6	UMBS - POOL BQ1163		06/01/2023	MBS PAYDOWN	XXX	24,199	24,199	25,065	24,232	(33)			(33)		24,199				204	08/01/2050	1.A FE
3140KN-KN-7	UMBS - POOL BQ3000		06/01/2023	MBS PAYDOWN	XXX	18,161	18,161	18,763	18,183	(22)			(22)		18,161				150	10/01/2050	1.A FE
3140QK-2B-3	UMBS - POOL CB0769		06/01/2023	MBS PAYDOWN	XXX	11,012	11,012	11,342	11,027	(15)			(15)		11,012				90	06/01/2041	1.A FE
3140QK-DG-0	UMBS - POOL CB0102		06/01/2023	MBS PAYDOWN	XXX	7,930	7,930	8,361	7,949	(19)			(19)		7,930				79	04/01/2041	1.A FE
3140QL-T3-0	UMBS - POOL CB1469		06/01/2023	MBS PAYDOWN	XXX	20,664	20,664	21,407	20,709	(44)			(44)		20,664				167	08/01/2036	1.A FE
3140QQ-P6-6	UMBS - POOL CB4944		06/01/2023	MBS PAYDOWN	XXX	9,860	9,860	9,311	9,852	8			8		9,860				193	10/01/2052	1.A FE
3140QQ-VS-1	UMBS - POOL CB5124		06/01/2023	MBS PAYDOWN	XXX	5,984	5,984	5,874		1			1		5,984				92	11/01/2052	1.A FE
3140X7-5L-9	UMBS - POOL FM4450		06/01/2023	MBS PAYDOWN	XXX	8,267	8,267	8,566	8,275	(8)			(8)		8,267				73	09/01/2050	1.A FE

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Quarterly Statement as of June 30, 2023 of the Illinois Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140XE-CK-8	UMBS - POOL FM9973		06/01/2023	MBS PAYDOWN	XXX	19,106	19,106	19,064	19,105		1		1		19,106				242	08/01/2051	1.A FE
3140XG-LU-1	UMBS - POOL FS1238		06/01/2023	MBS PAYDOWN	XXX	21,826	21,826	21,465	21,811		15		15		21,826				332	03/01/2052	1.A FE
3140XG-NQ-8	UMBS - POOL FS1298		06/01/2023	MBS PAYDOWN	XXX	24,585	24,585	24,307	24,576		10		10		24,585				362	09/01/2047	1.A FE
3140XH-2V-8	UMBS - POOL FS2587		06/01/2023	MBS PAYDOWN	XXX	12,143	12,143	11,945	11,945		3		3		12,143				227	08/01/2052	1.A FE
31412N-6D-3	UMBS - POOL 930668		06/01/2023	MBS PAYDOWN	XXX	75	75	80	76		(1)		(1)		75				2	03/01/2024	1.A FE
31412P-RQ-6	UMBS - POOL 931195		06/01/2023	MBS PAYDOWN	XXX	798	798	843	806		(8)		(8)		798				15	05/01/2024	1.A FE
31417D-SZ-7	UMBS - POOL AB6835		06/01/2023	MBS PAYDOWN	XXX	1,564	1,564	1,656	1,567		(3)		(3)		1,564				24	11/01/2042	1.A FE
31418B-5C-6	UMBS - POOL MA2642		06/01/2023	MBS PAYDOWN	XXX	1,279	1,279	1,340	1,281		(2)		(2)		1,279				18	06/01/2046	1.A FE
31418C-XM-1	UMBS - POOL MA3383		06/01/2023	MBS PAYDOWN	XXX	2,995	2,995	3,064	2,997		(2)		(2)		2,995				45	06/01/2048	1.A FE
31418E-AB-6	UMBS - POOL MA4501		06/01/2023	MBS PAYDOWN	XXX	20,280	20,280	20,483	20,290		(10)		(10)		20,280				170	12/01/2041	1.A FE
31418Q-NT-6	UMBS - POOL AD3101		06/01/2023	MBS PAYDOWN	XXX	958	958	1,021	960		(2)		(2)		958				20	04/01/2040	1.A FE
31418T-C4-7	UMBS - POOL AD5490		06/01/2023	MBS PAYDOWN	XXX	5,890	5,890	6,259	5,907		(17)		(17)		5,890				104	05/01/2040	1.A FE
31418V-S7-8	UMBS - POOL AD7741		06/01/2023	MBS PAYDOWN	XXX	1,078	1,078	1,116	1,080		(2)		(2)		1,078				20	07/01/2040	1.A FE
575832-XH-8	MASSACHUSETTS ST CLG BLDG AUTH		05/01/2023	PREREFUNDED	XXX	500,000	500,000	552,155	502,279		(2,279)		(2,279)		500,000				12,500	05/01/2043	1.A FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						913,972	913,972	975,225	886,552		(2,734)		(2,734)		913,972				17,563	XXX	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																					
05565E-BK-0	BMW US CAPITAL LLC		06/28/2023	MARKETAXESS	XXX	488,300	500,000	499,145	499,591		86		86		499,677		(11,377)	(11,377)	14,138	04/09/2025	1.F FE
105933-AA-3	BRAVO RESIDENTIAL FUNDING TRUS 23-NQM2 A		06/01/2023	MBS PAYDOWN	XXX	44,450	44,450	42,500			26		26		44,450				490	03/25/2063	1.A FE
12510H-AD-2	CAPITAL AUTOMOTIVE RET 20-1A A4		06/15/2023	MBS PAYDOWN	XXX	312	312	312	312						312				4	02/15/2050	1.E FE
12530M-AA-3	CF HIPPOLYTA ISSUER LLC 20-1 A1		05/15/2023	MBS PAYDOWN	XXX	3,055	3,055	3,054	3,053		2		2		3,055				18	07/15/2060	1.D FE
17290F-BA-6	CITIGROUP MORTGAGE LOAN TRUST 22-INV1 A3		06/01/2023	MBS PAYDOWN	XXX	8,151	8,151	7,165	8,132		19		19		8,151				104	11/27/2051	1.A
210717-AB-0	CONSUMERS SECURITIZATION FUND 14 A A2		05/01/2023	MBS PAYDOWN	XXX	51,096	51,096	51,095	51,096						51,096				757	11/01/2025	1.A FE
21872G-AA-3	COLONY AMERICAN FINANCE LTD 19-2 A		06/01/2023	MBS PAYDOWN	XXX	12,040	12,040	12,040	12,040						12,040				135	06/15/2052	1.A FE
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A		06/01/2023	MBS PAYDOWN	XXX	11,038	11,038	11,037	11,038						11,038				46	12/15/2052	1.A FE
26251B-AL-0	DRYDEN SENIOR LOAN FUND 13-28A A1LR		05/15/2023	MBS PAYDOWN	XXX	19,900	19,900	19,940	19,902		(1)		(1)		19,900				596	08/15/2030	1.A FE
36167C-AA-4	GCAT 19-RPL1 A1		06/01/2023	MBS PAYDOWN	XXX	9,314	9,314	9,340	9,317		(3)		(3)		9,314				104	10/25/2068	1.A
36197X-AP-9	GS MORTGAGE SECURITIES TRUST 13 GC12 AS		05/01/2023	MBS PAYDOWN	XXX	750,000	750,000	772,494	750,327		(327)		(327)		750,000				9,663	06/10/2046	1.A
43761J-AA-5	HOMES TRUST 23-NQM1 A1		06/01/2023	MBS PAYDOWN	XXX	27,980	27,980	27,932			2		2		27,980				437	01/25/2068	1.A FE
46639N-AV-3	JPMBB COMMERCIAL MORTGAGE 13 C12 B		06/01/2023	MBS PAYDOWN	XXX	744,795	744,795	742,949	743,454		1,341		1,341		744,795				15,374	07/15/2045	1.A
46654A-BW-8	JP MORGAN MORTGAGE TRUST 21-10 B1		06/01/2023	MBS PAYDOWN	XXX	3,038	3,038	2,444	3,023		16		16		3,038				36	12/25/2051	1.A
55818K-AV-3	MADISON PARK FUNDING LTD 13-11A AR2		04/23/2023	MBS PAYDOWN	XXX	14,079	14,079	14,079	14,079						14,079				389	07/23/2029	1.A FE
55820T-AJ-7	MADISON PARK FUNDING LTD 17-23A AR		04/27/2023	MBS PAYDOWN	XXX	6,894	6,894	6,894	6,894						6,894				194	07/27/2031	1.A FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2		05/28/2023	MBS PAYDOWN	XXX	2,893	2,893	2,893	2,893						2,893				86	05/28/2030	1.A FE
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		06/01/2023	MBS PAYDOWN	XXX	6,032	6,032	6,259	6,036		(4)		(4)		6,032				62	12/25/2050	1.A
61771Q-AU-5	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A		06/01/2023	MBS PAYDOWN	XXX	3,016	3,016	3,112	3,018		(2)		(2)		3,016				31	12/25/2050	1.A
68269L-AA-4	ONEMAIN FINANCIAL ISSUANCE TRU 20-1A A		06/14/2023	MBS PAYDOWN	XXX	67,185	67,185	67,180	67,150		35		35		67,185				1,064	05/14/2032	1.A FE
82653E-AB-3	SIERRA RECEIVABLES FUNDING CO 19-1A B		06/20/2023	MBS PAYDOWN	XXX	8,480	8,480	8,478	8,467		13		13		8,480				119	01/20/2036	1.F FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		06/01/2023	MBS PAYDOWN	XXX	8,552	8,552	8,555	8,553		(1)		(1)		8,552				130	05/25/2058	1.A

E05.1

Quarterly Statement as of June 30, 2023 of the Illinois Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol				
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
89176E-AA-8	TOWD POINT MORTGAGE TRUST 18-1 A1		06/01/2023	MBS PAYDOWN	XXX	4,047	4,047	4,045	4,047						4,047				49	01/25/2058	1.A				
89177B-AA-3	TOWD POINT MORTGAGE TRUST 19-1 A1		06/01/2023	MBS PAYDOWN	XXX	7,515	7,515	7,469	7,512		3		3		7,515				118	03/25/2058	1.A				
92348A-AD-7	VERIZON OWNER TRUST 19-C C		04/20/2023	MBS PAYDOWN	XXX	250,000	250,000	249,960	249,995		5		5		250,000				1,800	04/22/2024	1.A FE				
92890P-AE-4	WF-RBS COMMERCIAL MORTGAGE TR 13 C14 A5		06/01/2023	MBS PAYDOWN	XXX	750,000	750,000	772,475	750,037		(37)		(37)		750,000				10,407	06/15/2046	1.A				
92912V-AY-1	VOYA CLO LTD 14-2A A1RR		04/17/2023	MBS PAYDOWN	XXX	26,564	26,564	26,564	26,564						26,564				732	04/17/2030	1.A FE				
92937U-AF-5	WF-RBS COMMERCIAL MORTGAGE TR 13 C13 AS		05/01/2023	MBS PAYDOWN	XXX	250,000	250,000	257,492	250,000						250,000										
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)															3,590,103		(11,377)	(11,377)	60,190	XXX	XXX				
<b>Bonds: Hybrid Securities</b>																									
65473P-AG-0	NISOURCE INC		05/10/2023	MORGAN STANLEY & CO. LLC	XXX	124,937	125,000	126,563	116,250	8,986	(189)		8,797		125,047		(110)	(110)	2,884	06/15/2049	2.C FE				
808513-BD-6	CHARLES SCHWAB CORP		04/10/2023	VARIOUS	XXX	116,875	125,000	136,579	133,052		(842)		13,805		118,405		(1,530)	(1,530)	2,430	12/29/2049	2.C FE				
1309999999 – Bonds: Hybrid Securities															8,986		(1,031)	13,805	(5,850)	243,452	(1,640)	(1,640)	5,314	XXX	XXX
2509999997 – Subtotals - Bonds - Part 4															8,986		(2,599)	13,805	(7,418)	4,755,615	(13,017)	(13,017)	83,199	XXX	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																									
2509999999 – Subtotals - Bonds															8,986		(2,599)	13,805	(7,418)	4,755,615	(13,017)	(13,017)	83,199	XXX	XXX
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																									
000375-20-4	ABB LIMITED - SPON ADR	C	06/08/2023	INSTINET	758.000	28,728	XXX	19,393	23,089	(3,696)			(3,696)		19,393		9,335	9,335	695	XXX	XXX				
00206R-10-2	AT&T INC		06/08/2023	INSTINET	330.000	5,275	XXX	7,317	6,075	1,241			1,241		7,317		(2,042)	(2,042)	183	XXX	XXX				
002824-10-0	ABBOTT LABORATORIES		06/08/2023	INSTINET	11.000	1,109	XXX	939	1,208	(269)			(269)		939		170	170	11	XXX	XXX				
00287Y-10-9	ABBVIE INC		06/08/2023	INSTINET	72.000	9,902	XXX	6,064	11,636	(5,572)			(5,572)		6,064		3,838	3,838	213	XXX	XXX				
02079K-10-7	ALPHABET INC - CL C		06/08/2023	INSTINET	99.000	12,140	XXX	5,771	8,784	(3,014)			(3,014)		5,771		6,369	6,369		XXX	XXX				
02079K-30-5	ALPHABET INC - CL A		06/08/2023	INSTINET	96.000	11,717	XXX	5,672	8,470	(2,798)			(2,798)		5,672		6,045	6,045		XXX	XXX				
023135-10-6	AMAZON.COM INC		06/08/2023	INSTINET	78.000	9,665	XXX	7,090	6,552	538			538		7,090		2,575	2,575		XXX	XXX				
025537-10-1	AMERICAN ELECTRIC POWER		06/08/2023	INSTINET	76.000	6,426	XXX	6,659	7,216	(557)			(557)		6,659		(233)	(233)	126	XXX	XXX				
03076C-10-6	AMERIPRISE FINANCIAL INC		06/08/2023	INSTINET	35.000	10,966	XXX	5,201	10,898	(5,697)			(5,697)		5,201		5,765	5,765	91	XXX	XXX				
036752-10-3	ANTHEM INC		06/08/2023	INSTINET	21.000	9,788	XXX	5,243	10,772	(5,529)			(5,529)		5,243		4,545	4,545	62	XXX	XXX				
037833-10-0	APPLE INC		06/08/2023	INSTINET	256.000	46,075	XXX	17,003	33,262	(16,259)			(16,259)		17,003		29,072	29,072	120	XXX	XXX				
039483-10-2	ARCHER-DANIELS-MIDLAND CO		06/08/2023	INSTINET	134.000	9,686	XXX	5,479	12,442	(6,963)			(6,963)		5,479		4,207	4,207	121	XXX	XXX				
03990B-10-1	ARES MANAGEMENT CORP		06/08/2023	INSTINET	44.000	4,020	XXX	2,298	3,011	(714)			(714)		2,298		1,723	1,723	34	XXX	XXX				
060505-10-4	BANK OF AMERICA CORP		06/08/2023	INSTINET	403.000	11,794	XXX	12,716	13,347	(631)			(631)		12,716		(923)	(923)	177	XXX	XXX				
075887-10-9	BECTON DICKINSON & CO		06/08/2023	INSTINET	64.000	15,919	XXX	15,668	16,275	(607)			(607)		15,668		251	251	116	XXX	XXX				
09247X-10-1	BLACKROCK INC		06/08/2023	INSTINET	34.000	23,133	XXX	19,169	24,093	(4,924)			(4,924)		19,169		3,964	3,964	340	XXX	XXX				
101137-10-7	BOSTON SCIENTIFIC CORP		06/08/2023	INSTINET	18.000	917	XXX	454	833	(379)			(379)		454		463	463		XXX	XXX				
110122-10-8	BRISTOL-MYERS SQUIBB CO		06/08/2023	INSTINET	141.000	9,215	XXX	10,810	10,145	665			665		10,810		(1,595)	(1,595)	161	XXX	XXX				
11135F-10-1	BROADCOM INC		06/08/2023	INSTINET	43.000	34,489	XXX	10,231	24,043	(13,811)			(13,811)		10,231		24,258	24,258	198	XXX	XXX				
125523-10-0	CIGNA CORP		06/08/2023	INSTINET	57.000	15,110	XXX	13,216	18,886	(5,670)			(5,670)		13,216		1,894	1,894	140	XXX	XXX				
126650-10-0	CVS HEALTH CORP		06/08/2023	INSTINET	163.000	11,663	XXX	13,317	15,190	(1,873)			(1,873)		13,317		(1,655)	(1,655)	197	XXX	XXX				
12769G-10-0	CAESARS ENTERTAINMENT INC		04/06/2023	VARIOUS	1,081.000	49,076	XXX	85,145	44,970	40,175	32,381		7,794		52,764		(3,688)	(3,688)		XXX	XXX				
166764-10-0	CHEVRON CORP		06/08/2023	INSTINET	160.000	25,552	XXX	21,074	28,718	(7,644)			(7,644)		21,074		4,478	4,478	483	XXX	XXX				
169656-10-5	CHIPOTLE MEXICAN GRILL-CL A		06/08/2023	INSTINET	6.000	12,148	XXX	8,931	8,325	606			606		8,931		3,217	3,217		XXX	XXX				
17275R-10-2	CISCO SYSTEMS INC		06/08/2023	INSTINET	685.000	33,993	XXX	28,456	32,633	(4,177)			(4,177)		28,456		5,537	5,537	527	XXX	XXX				
172967-42-4	CITIGROUP INC		06/08/2023	INSTINET	222.000	10,688	XXX	17,187	10,041	7,146			7,146		17,187		(6,499)	(6,499)	226	XXX	XXX				
191216-10-0	COCA-COLA CO/THE		06/08/2023	INSTINET	163.000	9,804	XXX	8,029	10,368	(2,340)			(2,340)		8,029		1,775	1,775	75	XXX	XXX				
20030N-10-1	COMCAST CORP - CL A		06/08/2023	INSTINET	411.000	16,561	XXX	15,000	14,373	627			627		15,000		1,561	1,561	230	XXX	XXX				
20825C-10-4	CONOCOPHILLIPS		06/08/2023	INSTINET	74.000	7,775	XXX	3,047	8,732	(5,685)			(5,685)		3,047		4,728	4,728	172	XXX	XXX				
21036P-10-8	CONSTELLATION BRANDS INC		06/08/2023	INSTINET	5.000	1,220	XXX	1,098	1,159	(61)			(61)		1,098		122	122	8	XXX	XXX				
219350-10-5	CORNING INC		06/08/2023	INSTINET	270.000	8,582	XXX	9,492	8,624	868			868		9,492		(910)	(910)	151	XXX	XXX				
22160K-10-5	COSTCO WHOLESALE CORPORATION		06/08/2023	INSTINET	17.000	8,816	XXX	5,024	7,761	(2,736)			(2,736)		5,024		3,792	3,792	33	XXX	XXX				
224408-10-4	CRANE COMPANY		06/08/2023	INSTINET	96.000	7,653	XXX	6,062							6,062		1,591	1,591	17	XXX	XXX				
224441-10-5	CRANE NXT COMPANY		06/08/2023	VARIOUS	21.000	65,071	XXX	64,566	64,664	(98)			(98)		64,566		505	505	13	XXX	XXX				
243537-10-7	DECKERS OUTDOOR CORP		06/08/2023	INSTINET	23.000	11,253	XXX	9,425							9,425		1,828	1,828		XXX	XXX				
247361-70-2	DELTA AIR LINES INC		06/08/2023	INSTINET	25.000	978	XXX	1,013	822	191			191		1,013		(35)	(35)		XXX	XXX				
254687-10-6	WALT DISNEY CO/THE		06/08/2023	INSTINET	133.000	12,287	XXX	19,223	11,555	7,668			7,668		19,223		(6,936)	(6,936)		XXX	XXX				

E05.2

Quarterly Statement as of June 30, 2023 of the Illinois Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E053

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
25746U-10-9	DOMINION ENERGY INC		06/08/2023	INSTINET	115.000	6,091	XXX	8,621	7,052	1,569			1,569		8,621		(2,530)	(2,530)	154	XXX	XXX
260003-10-8	DOVER CORP		06/08/2023	INSTINET	60.000	8,583	XXX	6,539	8,125	(1,586)			(1,586)		6,539		2,044	2,044	61	XXX	XXX
26614N-10-2	DUPONT DE NEMOURS INC		06/08/2023	INSTINET	159.000	11,253	XXX	9,280	10,912	(1,633)			(1,633)		9,280		1,973	1,973	114	XXX	XXX
26875P-10-1	EOG RESOURCES INC		06/08/2023	INSTINET	70.000	8,104	XXX	2,708	9,066	(6,359)			(6,359)		2,708		5,396	5,396	178	XXX	XXX
277432-10-0	EASTMAN CHEMICAL COMPANY		06/08/2023	INSTINET	67.000	5,422	XXX	5,187	5,456	(269)			(269)		5,187		234	234	106	XXX	XXX
285512-10-9	ELECTRONIC ARTS INC		06/08/2023	INSTINET	87.000	11,076	XXX	11,817	10,630	1,187			1,187		11,817		(741)	(741)	33	XXX	XXX
291011-10-4	EMERSON ELECTRIC CO		06/08/2023	INSTINET	221.000	18,585	XXX	20,336	21,229	(894)			(894)		20,336		(1,750)	(1,750)	230	XXX	XXX
29261A-10-0	ENCOMPASS HEALTH CORP		06/08/2023	INSTINET	87.000	5,500	XXX	5,263	5,203	59			59		5,263		238	238	26	XXX	XXX
30190A-10-4	F&G ANNUITIES & LIFE INC		06/08/2023	INSTINET	24.000	530	XXX	462	480	(18)			(18)		462		68	68	5	XXX	XXX
302520-10-1	FNB CORP		06/08/2023	INSTINET	572.000	6,867	XXX	8,158	7,465	694			694		8,158		(1,292)	(1,292)	137	XXX	XXX
31620M-10-6	FIDELITY NATIONAL INFO SERV		04/06/2023	VARIOUS	538.000	29,662	XXX	64,735	36,503	28,232		35,506	(7,274)		29,230		433	433	280	XXX	XXX
	FIDELITY NATIONAL FINANCIAL INC		06/08/2023	INSTINET	233.000	8,251	XXX	9,714	8,765	949			949		9,714		(1,463)	(1,463)	105	XXX	XXX
339041-10-5	FLEETCOR TECHNOLOGIES INC		04/06/2023	INSTINET	197.000	40,984	XXX	49,319	36,185	13,134			13,134		49,319		(8,335)	(8,335)		XXX	XXX
363576-10-9	AJ GALLAGHER		06/08/2023	INSTINET	33.000	6,751	XXX	4,643	6,222	(1,579)			(1,579)		4,643		2,108	2,108	36	XXX	XXX
416515-10-4	HARTFORD FINANCIAL SVCS GRP		06/08/2023	INSTINET	103.000	7,321	XXX	6,359	7,811	(1,452)			(1,452)		6,359		962	962	88	XXX	XXX
437076-10-2	HOME DEPOT INC		06/08/2023	INSTINET	57.000	17,210	XXX	16,480	18,004	(1,524)			(1,524)		16,480		730	730	238	XXX	XXX
438516-10-6	HONEYWELL INTERNATIONAL INC		06/08/2023	INSTINET	69.000	13,695	XXX	10,900	14,787	(3,887)			(3,887)		10,900		2,796	2,796	142	XXX	XXX
444859-10-2	HUMANA INC		06/08/2023	INSTINET	9.000	4,573	XXX	2,039	4,610	(2,571)			(2,571)		2,039		2,534	2,534	15	XXX	XXX
447011-10-7	HUNTSMAN CORP		06/08/2023	INSTINET	257.000	6,590	XXX	5,499	7,062	(1,563)			(1,563)		5,499		1,091	1,091	61	XXX	XXX
46187W-10-7	INVITATION HOMES INC		06/08/2023	INSTINET	331.000	11,436	XXX	8,025	9,811	(1,786)			(1,786)		8,025		3,411	3,411	172	XXX	XXX
46284V-10-1	IRON MOUNTAIN INC		06/08/2023	INSTINET	218.000	12,110	XXX	6,550	10,867	(4,317)			(4,317)		6,550		5,560	5,560	270	XXX	XXX
46625H-10-0	JP MORGAN CHASE & COMPANY		06/08/2023	INSTINET	352.000	49,510	XXX	39,909	47,203	(7,294)			(7,294)		39,909		9,601	9,601	704	XXX	XXX
49338L-10-3	KEYSIGHT TECHNOLOGIES INC		06/08/2023	INSTINET	13.000	2,104	XXX	1,347	2,224	(877)			(877)		1,347		756	756		XXX	XXX
502431-10-9	L3 HARRIS TECHNOLOGIES INC		06/08/2023	INSTINET	76.000	14,445	XXX	16,246	15,824	422			422		16,246		(1,801)	(1,801)	173	XXX	XXX
	LABORATORY CRP OF AMER HLDGS		06/08/2023	INSTINET	27.000	5,933	XXX	6,355	6,358	(3)			(3)		6,355		(422)	(422)	39	XXX	XXX
512807-10-8	LAM RESEARCH CORP		06/08/2023	INSTINET	28.000	17,124	XXX	7,413	11,768	(4,356)			(4,356)		7,413		9,711	9,711	97	XXX	XXX
513272-10-4	LAMB WESTON HOLDINGS INC		06/08/2023	INSTINET	147.000	16,704	XXX	9,143	13,136	(3,993)			(3,993)		9,143		7,561	7,561	82	XXX	XXX
	LOCKHEED MARTIN CORPORATION		06/08/2023	INSTINET	19.000	8,842	XXX	5,695	9,243	(3,549)			(3,549)		5,695		3,148	3,148	114	XXX	XXX
56585A-10-2	MARATHON PETROLEUM CORP		06/08/2023	INSTINET	96.000	10,855	XXX	2,817	11,173	(8,357)			(8,357)		2,817		8,039	8,039	144	XXX	XXX
57636Q-10-4	MASTERCARD INC-CLASS A		06/08/2023	INSTINET	27.000	9,961	XXX	6,888	9,389	(2,501)			(2,501)		6,888		3,073	3,073	31	XXX	XXX
58933Y-10-5	MERCK & CO INC		06/08/2023	INSTINET	255.000	28,135	XXX	20,934	28,292	(7,358)			(7,358)		20,934		7,201	7,201	372	XXX	XXX
594918-10-4	MICROSOFT CORP		06/08/2023	INSTINET	103.000	33,440	XXX	15,457	24,701	(9,244)			(9,244)		15,457		17,983	17,983	140	XXX	XXX
617446-44-8	MORGAN STANLEY		06/08/2023	INSTINET	326.000	28,200	XXX	14,246	27,717	(13,471)			(13,471)		14,246		13,955	13,955	505	XXX	XXX
65339F-10-1	NEXTERA ENERGY INC		06/08/2023	INSTINET	176.000	13,166	XXX	8,786	14,714	(5,928)			(5,928)		8,786		4,381	4,381	165	XXX	XXX
666807-10-2	NORTHROP GRUMMAN CORP		06/08/2023	INSTINET	11.000	5,023	XXX	3,379	6,002	(2,622)			(2,622)		3,379		1,643	1,643	40	XXX	XXX
	PHILIP MORRIS INTERNATIONAL INC		06/08/2023	INSTINET	150.000	13,840	XXX	12,717	15,182	(2,465)			(2,465)		12,717		1,123	1,123	381	XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE		06/08/2023	INSTINET	35.000	5,116	XXX	4,134	5,305	(1,171)			(1,171)		4,134		982	982	65	XXX	XXX
74340W-10-3	PROLOGIS INC		06/08/2023	INSTINET	28.000	3,503	XXX	2,553	3,156	(603)			(603)		2,553		950	950	24	XXX	XXX
747525-10-3	QUALCOMM INC		06/08/2023	INSTINET	52.000	6,023	XXX	6,411							6,411		(388)	(388)	42	XXX	XXX
74762E-10-2	QUANTA SERVICES INC		06/08/2023	INSTINET	36.000	6,592	XXX	1,281	5,130	(3,849)			(3,849)		1,281		5,311	5,311	6	XXX	XXX
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		06/08/2023	INSTINET	213.000	21,181	XXX	17,897	21,496	(3,599)			(3,599)		17,897		3,284	3,284	243	XXX	XXX
78409V-10-4	S&P GLOBAL INC		04/06/2023	INSTINET	231.000	78,894	XXX	80,463	77,371	3,092			3,092		80,463		(1,569)	(1,569)	208	XXX	XXX
78467J-10-0	SS&C TECHNOLOGIES HOLDINGS		06/08/2023	INSTINET	74.000	4,217	XXX	4,436	3,852	(584)			(584)		4,436		(219)	(219)	30	XXX	XXX
79466L-30-2	SALESFORCECOM INC		06/08/2023	INSTINET	53.000	11,099	XXX	8,270	7,027	1,242			1,242		8,270		2,829	2,829		XXX	XXX
855244-10-9	STARBUCKS CORP		06/08/2023	INSTINET	216.000	21,354	XXX	24,661	21,427	3,234			3,234		24,661		(3,308)	(3,308)	229	XXX	XXX
871829-10-7	SYSCO CORP		06/08/2023	INSTINET	63.000	4,533	XXX	5,383	4,816	567			567		5,383		(850)	(850)	62	XXX	XXX
87612E-10-6	TARGET CORP		06/08/2023	INSTINET	58.000	7,612	XXX	6,674	8,644	(1,971)			(1,971)		6,674		938	938	125	XXX	XXX
883556-10-2	THERMO FISHER SCIENTIFIC INC		06/08/2023	INSTINET	46.000	23,848	XXX	13,358	25,332	(11,973)			(11,973)		13,358		10,490	10,490	30	XXX	XXX
91324P-10-2	UNITEDHEALTH GROUP INC		06/08/2023	INSTINET	15.000	7,343	XXX	3,566	7,953	(4,386)			(4,386)		3,566		3,777	3,777	51	XXX	XXX
91913Y-10-0	VALERO ENERGY CORP		06/08/2023	INSTINET	3.000	340	XXX	252	381	(128)			(128)		252		87	87	6	XXX	XXX
919794-10-7	VALLEY NATIONAL BANCORP		04/01/2023	PRIOR PERIOD INCOME			XXX												199	XXX	XXX
92343V-10-4	VERIZON COMMUNICATIONS		06/08/2023	INSTINET	211.000	7,429	XXX	10,998	8,313	2,684			2,684		10,998		(3,569)	(3,569)	275	XXX	XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC		06/08/2023	INSTINET	8.000	2,654	XXX	2,274	2,310	(36)			(36)		2,274		380	380		XXX	XXX



Quarterly Statement as of June 30, 2023 of the Illinois Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
92936U-10-9	WP CAREY INC		06/08/2023	INSTINET	94.000	6,646	XXX	7,244	7,346	(102)			(102)		7,244		(598)	(598)	200	XXX	XXX
931142-10-3	WAL-MART STORES INC		06/08/2023	INSTINET	59.000	8,932	XXX	7,041	8,366	(1,325)			(1,325)		7,041		1,891	1,891	100	XXX	XXX
949746-10-1	WELLS FARGO & CO		06/08/2023	INSTINET	85.000	3,593	XXX	4,031	3,510	522			522		4,031		(439)	(439)	51	XXX	XXX
G5960L-10-3	MEDTRONIC PLC	C	06/08/2023	INSTINET	146.000	12,167	XXX	12,684	11,347	1,337			1,337		12,684		(517)	(517)	199	XXX	XXX
H42097-10-7	UBS GROUP AG	C	04/14/2023	RETURN OF CAPITAL		324	XXX	324	324						324					XXX	XXX
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,310,470	XXX	1,150,383	1,241,549	(113,070)			67,887	(180,957)	1,082,497		227,973	227,973	12,503	XXX	XXX
5989999997 - Subtotals - Common Stocks - Part 4						1,310,470	XXX	1,150,383	1,241,549	(113,070)			67,887	(180,957)	1,082,497		227,973	227,973	12,503	XXX	XXX
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																					
5989999999 - Subtotals Common Stocks						1,310,470	XXX	1,150,383	1,241,549	(113,070)			67,887	(180,957)	1,082,497		227,973	227,973	12,503	XXX	XXX
5999999999 - Subtotals Preferred and Common Stocks						1,310,470	XXX	1,150,383	1,241,549	(113,070)			67,887	(180,957)	1,082,497		227,973	227,973	12,503	XXX	XXX
6009999999 - Totals						6,053,068	XXX	6,033,947	5,902,028	(104,084)		(2,599)	81,692	(188,375)	5,838,112		214,956	214,956	95,702	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank – Chicago, IL.....			3,622		178,016	857,735	203,955	XXX
Quad City Bank & Trust – Bettendorf, IA.....			467		1,786,255	(377,907)	1,321,071	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....								XXX
0199999 – Total Open Depositories.....			4,089		1,964,271	479,828	1,525,026	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX
0299999 – Total Suspended Depositories.....								XXX
0399999 – Total Cash on Deposit.....			4,089		1,964,271	479,828	1,525,026	XXX
0499999 – Cash in Company's Office.....			XXX	XXX	3,867	876	2,496	XXX
0599999 – Total.....			4,089		1,968,138	480,704	1,527,522	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
608919-71-8	FEDERATED GOVT OBLIGATIONS FUND		06/20/2023		XXX	1,247,482		
8309999999 – All Other Money Market Mutual Funds						1,247,482		
8609999999 – Total Cash Equivalents						1,247,482		