



QUARTERLY STATEMENT AS OF JUNE 30, 2019 OF THE CONDITION AND AFFAIRS OF THE Illinois Casualty Company

NAIC Group Code	0000 <small>(Current Period)</small>	0000 <small>(Prior Period)</small>	NAIC Company Code	15571	Employer's ID Number	36-2165210
Organized under the Laws of	Illinois		State of Domicile or Port of Entry	IL		
Country of Domicile	United States of America					
Incorporated/Organized	06/01/2004		Commenced Business	04/13/1950		
Statutory Home Office	225 20th Street <small>(Street and Number)</small>			Rock Island, IL, US 61201 <small>(City or Town, State, Country and Zip Code)</small>		
Main Administrative Office	Rock Island, IL, US 61201 <small>(City or Town, State, Country and Zip Code)</small>		225 20th Street <small>(Street and Number)</small>	(309)793-1700 <small>(Area Code) (Telephone Number)</small>		
Mail Address	PO Box 5018 <small>(Street and Number or P.O. Box)</small>			Rock Island, IL, US 61204 <small>(City or Town, State, Country and Zip Code)</small>		
Primary Location of Books and Records	Rock Island, IL, US 61201 <small>(City or Town, State, Country and Zip Code)</small>		225 20th Street <small>(Street and Number)</small>	(309)793-1700 <small>(Area Code) (Telephone Number)</small>		
Internet Web Site Address	www.ilcasco.com					
Statutory Statement Contact	Aimee Marie Oetzel <small>(Name)</small>			(309)793-1700 <small>(Area Code)(Telephone Number)(Extension)</small>		
	financialreporting@ilcasco.com <small>(E-Mail Address)</small>			(309)793-1707 <small>(Fax Number)</small>		

OFFICERS

Name	Title
Arron Keath Sutherland	President, CEO
Norman Dieter Schmeichel	V.P., CIO
Howard Joseph Beck	V.P., CUO
Julia Bunton Suiter	Chief Legal Officer
Michael Randall Smith	V.P., CFO
Kathleen Susan Springer	Chief Human Resources Officer

OTHERS

DIRECTORS OR TRUSTEES

Scott Taylor Burgess Joel Kent Heriford Gerald John Pepping Christine Carol Schmitt Arron Keath Sutherland	James Robert Dingman John Richard Klockau Daniel H Portes Mark Joseph Schwab
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State of Illinois
 County of Rock Island ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Arron Keath Sutherland (Printed Name) 1. President, CEO (Title)	(Signature) Michael Randall Smith (Printed Name) 2. V.P., CFO (Title)	(Signature) Howard Joseph Beck (Printed Name) 3. V.P., CUO (Title)
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Subscribed and sworn to before me this
9th day of August, 2019

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No []

 (Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	86,220,663		86,220,663	87,213,815
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	12,237,936		12,237,936	11,069,484
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....(1,818,372)), cash equivalents (\$.....4,821,294) and short-term investments (\$.....0)	3,002,922		3,002,922	3,586,646
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	5,914,683		5,914,683	2,974,686
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	107,376,205		107,376,205	104,844,631
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	618,491		618,491	638,917
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,242,169		4,242,169	3,720,260
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....205,031 earned but unbilled premiums)	17,761,246	20,503	17,740,743	16,768,288
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	425,012		425,012	922,445
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	278,581		278,581	335,390
18.2 Net deferred tax asset	2,025,183		2,025,183	2,255,573
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	477,214	268,353	208,861	218,028
21. Furniture and equipment, including health care delivery assets (\$.....0)	425,676	425,676		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	265,189		265,189	648,128
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,143,233	503,329	639,904	557,483
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	135,038,199	1,217,861	133,820,338	130,909,143
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	135,038,199	1,217,861	133,820,338	130,909,143
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid maintenance and insurance	493,329	493,329		
2502. Deposits and other receivables	567,165	10,000	557,165	400,685
2503. Premiums receivable on reinsurance	82,739		82,739	156,798
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,143,233	503,329	639,904	557,483

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....9,707,284)	34,328,122	31,886,225
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	12,961,764	12,825,252
4. Commissions payable, contingent commissions and other similar charges	1,634,164	2,538,993
5. Other expenses (excluding taxes, licenses and fees)	1,022,987	1,304,306
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	470,501	468,689
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....843,649 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	30,468,623	29,176,558
10. Advance premium	590,516	708,752
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,754	4,675
12. Ceded reinsurance premiums payable (net of ceding commissions)	365,143	969,533
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	598,175	473,993
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	82,443,749	80,356,976
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	82,443,749	80,356,976
29. Aggregate write-ins for special surplus funds	666,777	766,794
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	17,376,742	17,376,742
35. Unassigned funds (surplus)	30,333,070	29,408,631
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	51,376,589	50,552,167
38. TOTALS (Page 2, Line 28, Col. 3)	133,820,338	130,909,143
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901. Sale Leaseback	666,777	766,794
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)	666,777	766,794
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....32,044,244)	30,703,119	27,662,798	57,702,160
1.2 Assumed (written \$.....108,246)	109,721	99,166	174,235
1.3 Ceded (written \$.....5,320,288)	5,272,704	4,979,947	10,759,433
1.4 Net (written \$.....26,832,202)	25,540,136	22,782,016	47,116,962
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....13,648,672)			
2.1 Direct	23,340,751	14,777,678	29,008,673
2.2 Assumed	82,084	34,719	81,752
2.3 Ceded	9,499,156	2,877,358	4,502,335
2.4 Net	13,923,679	11,935,039	24,588,090
3. Loss adjustment expenses incurred	4,584,343	3,851,397	6,674,375
4. Other underwriting expenses incurred	9,389,694	8,175,278	17,696,885
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	27,897,716	23,961,714	48,959,350
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,357,580)	(1,179,697)	(1,842,388)
INVESTMENT INCOME			
9. Net investment income earned	1,210,925	963,593	2,039,824
10. Net realized capital gains (losses) less capital gains tax of \$.....99,996	450,770	770,933	704,757
11. Net investment gain (loss) (Lines 9 + 10)	1,661,695	1,734,526	2,744,581
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....34,426 amount charged off \$.....222,318)	(187,892)	(119,871)	(184,818)
13. Finance and service charges not included in premiums	137,622	120,293	246,856
14. Aggregate write-ins for miscellaneous income	117,860	89,352	135,775
15. TOTAL other income (Lines 12 through 14)	67,590	89,774	197,813
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(628,295)	644,603	1,100,006
17. Dividends to policyholders	3,754	2,883	11,145
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(632,049)	641,720	1,088,861
19. Federal and foreign income taxes incurred	(207,730)	15,029	(117,299)
20. Net income (Line 18 minus Line 19) (to Line 22)	(424,319)	626,691	1,206,160
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	50,552,167	50,772,460	50,772,463
22. Net income (from Line 20)	(424,319)	626,691	1,206,160
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....340,182	1,960,092	(366,750)	(1,638,469)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(570,572)	7,267	139,639
27. Change in nonadmitted assets	(140,779)	(233,307)	72,374
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	824,422	33,901	(220,296)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	51,376,589	50,806,360	50,552,167
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	103,688	1,664	47,068
1402. Gain from sales of assets	1,782	9,266	78,717
1403. Miscellaneous income	12,390	78,422	9,990
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	117,860	89,352	135,775
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	24,612,194	23,301,340	48,137,025
2. Net investment income	1,345,792	1,144,168	2,373,021
3. Miscellaneous income	67,590	89,774	197,813
4. TOTAL (Lines 1 to 3)	26,025,576	24,535,282	50,707,859
5. Benefit and loss related payments	10,984,349	10,114,398	19,741,393
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	15,139,014	13,217,050	24,913,765
8. Dividends paid to policyholders	4,675	716	6,836
9. Federal and foreign income taxes paid (recovered) net of \$.....99,996 tax on capital gains (losses)	(164,543)	50,378	(255,478)
10. TOTAL (Lines 5 through 9)	25,963,495	23,382,542	44,406,516
11. Net cash from operations (Line 4 minus Line 10)	62,081	1,152,739	6,301,343
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	13,716,270	7,197,007	17,017,277
12.2 Stocks	4,535,388	10,747,931	13,435,962
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	60,003		25,314
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		715,855	
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	18,311,661	18,660,793	30,478,553
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,689,738	8,254,522	17,948,609
13.2 Stocks	3,680,983	12,594,559	15,807,630
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	3,000,000		3,000,000
13.6 Miscellaneous applications			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	19,370,721	20,849,081	36,756,239
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,059,060)	(2,188,288)	(6,277,686)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		0	
16.3 Borrowed funds		(38,087)	(38,087)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	413,255	(219,936)	(1,389,585)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	413,255	(258,023)	(1,427,672)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(583,724)	(1,293,572)	(1,404,015)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,586,646	4,990,661	4,990,661
19.2 End of period (Line 18 plus Line 19.1)	3,002,922	3,697,089	3,586,646

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....		
20.0002	.....		
20.0003	.....		
20.0004	.....		

Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	(424,319)	1,206,160
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
				0	0
(4) NAIC SAP (1-2, 3-4)	XXX	XXX	XXX	(424,319)	1,206,160
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	51,376,589	50,552,167
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
				0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
				0	0
(8) NAIC SAP (5-6-7-8)	XXX	XXX	XXX	51,376,589	50,552,167

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- The Company carries intercompany collateralized notes receivable at book value.
- Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- The Company does not participate in mortgage loans as an investment vehicle.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.
- The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
- The Company does not utilize derivatives as an investment vehicle.
- The Company does not factor anticipated investment income into the premium deficiency reserve.

Notes to Financial Statement

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. 13. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
13. The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable
- 4.

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	(12,120)
2. 12 Months or Longer	(142,256)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	4,910,523
2. 12 Months or Longer	10,533,224

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;

Notes to Financial Statement

- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our Investment Manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Current Year		
	Current Year								9	Percentage	
	1	2	3	4	5					10	11
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
(a) Subject to contractual obligation for which liability is not shown	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(b) Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(c) Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(d) Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(e) Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(f) Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(g) Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(i) FHLB capital stock	48,500	0	0	0	48,500	39,200	9,300	0	48,500	0.04%	0.04%
(j) On deposit with states	3,746,514	0	0	0	3,746,514	3,756,032	(9,518)	0	3,746,514	2.77%	2.80%
(k) On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(m) Pledged as collateral not captured in other categories	5,000,000	0	0	0	5,000,000	5,000,000	0	0	5,000,000	3.70%	3.74%
(n) Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(o) Total Restricted Assets	8,795,014	0	0	0	8,795,014	8,795,232	(218)	0	8,795,014	6.51%	6.57%

(a) Subset of column 1

(c) Column 5 divided by Asset Page Column 1, Line 28

(b) Subset of column 3

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
American Bank & Trust LOC	5,000,000				5,000,000	5,000,000		5,000,000	3.70%	3.74%
Total (c)									%	%

Notes to Financial Statement

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. Structured Notes

As of June 30, 2019, the Company does not hold any investments in structured notes.

P. 5GI Securities

None

Q. Short Sales

None

R. Prepayment Penalty and Acceleration Fees

None

6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

7. Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

None

8. Derivative Instruments

Not Applicable

9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2018.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Beverage Insurance Agency, which has been inactive for several years and has \$0 in assets, liabilities and equity, was owned by the Company through June 27, 2018.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

B. Detail of Transactions Greater the 1/2% of Admitted Assets

ICC Holdings, Inc. purchased property held by Illinois Casualty Company that was formerly sold to BOFI in a sale-leaseback agreement on June 27, 2018 in the amount of \$750,927.64. The assets consist of vehicles, furniture, IT equipment and software.

Notes to Financial Statement

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC. as collateral. In exchange for the \$3.0 million, ICCH agrees to make monthly payments in the amount of \$17,787.65 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.750%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$55,376 and \$0 in interest income related to this transaction at June 30, 2019 and 2018, respectively.

On May 30, 2019, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a second loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC. as collateral. In exchange for the \$3.0 million, ICCH agrees to make monthly payments in the amount of \$17,383.38 for 20 years beginning June 30, 2019. The effective annual interest rate is 3.490%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$8,725 and \$0 in interest income related to this transaction at June 30, 2019 and 2018, respectively.

C. Change in Terms of Intercompany Arrangements

In 2017, the Company Tax Allocation and Cost Sharing agreements were amended to include the Company's parent, ICC Holdings, Inc., and was filed with the Illinois Department of Insurance. No changes have been made to either of these agreements in 2019.

D. Amounts Due to or from Related Parties

At June 30, 2019, the Company reported \$265,189 as amounts receivable from related parties.

E. Guarantees of Contingencies for Related Parties

The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICC Holdings, Inc., ICC Realty, and Estrella Innovative Solutions, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The Parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided to ICC at cost. The Company has incurred \$215,118 and \$168,720 for the period ending June 30, 2019 and 2018, respectively, for third party programming fees.

The Company has incurred costs on behalf of its parent company, for which it has billed \$418,477 and \$156,837 as of June 30, 2019 and 2018, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance in early 2017. This agreement was approved by the Illinois Department of Insurance in July 2017.

G-L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

Not Applicable

2. NAIC Filing Response Information

Not Applicable

N. Investment in Insurance SCAs

None

11. Debt

A. Debt Consists of the Following Obligations

None

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company became a member of the Federal Home Loan Bank (FHLB) of Chicago in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company has determined the actual/estimated borrowing capacity as \$7.7 million. The Company calculated this amount in accordance with instructions provided by the FHLB of Chicago using bond holdings as of December 31, 2017.

Notes to Financial Statement

2. FHLB Capital Stock

a. Aggregate Totals

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Quarter			
(a) Membership Stock – Class A	0	0	0
(b) Membership Stock – Class B	48,500	48,500	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	48,500	48,500	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,700,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	0	0	0
(b) Membership Stock – Class B	39,200	39,200	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	39,200	39,200	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,700,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Quarter Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to less than 1 year	5 1 to less than 3 years	6 3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	48,500	0	0	0	0	48,500

3. Collateral Pledged to FHLB

None

4. Borrowing from FHLB

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 4.22%, the plan requires \$1,643,716 to be accrued by December 31, 2031 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of June 30, 2019, the Company had accrued a pension liability in the amount of \$264,372 in accordance with actuarially determined assumptions.

E. Defined Contribution Plans

The Company sponsors a 401(k) profit sharing plan for its employees. The Company offers a matching percentage as well as a profit sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit sharing plan was \$129,211 and \$121,042 as of June 30, 2019 and 2018, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$144,269 and \$144,270 has been accrued as of June 30, 2019 and 2018, respectively, related to this plan.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its post-employment benefits since December 31, 2018.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

Notes to Financial Statement

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of June 30, 2019. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock

Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

Not Applicable

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Restrictions Placed on Unassigned Surplus

None

G. Mutual Surplus Advance

None

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Changes in balances of special surplus funds from the prior year are due to the sale leaseback transaction previously referenced in footnote 5J(b).

J. Changes in Unassigned Funds

There has been no significant changes since December 31, 2018.

K. The Company issued the following surplus debentures or similar obligations:

None

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

14. Liabilities, Contingencies and Assessments

A-E. The Company did not incur any material changes in its contingency items since December 31, 2018.

15. Leases

A. Lessee Operating Lease

1. None

2. None

Notes to Financial Statement

3. Sale-Leaseback Transactions

- a. The Company entered into a sale-leaseback arrangement on September 22, 2015, a second sale-leaseback arrangement on March 31, 2016, and a final arrangement on September 29, 2016. To secure a lower implied lease rate, the Company pledged bonds that are referenced in Footnote 5L. In the transactions, BOFI Federal Bank has purchased nonadmitted electronic data processing software, furniture, fixtures, equipment, and titled vehicles which are leased to the Company. In the first agreement, rental payments are \$15,094.50 for the electronic data processing software and \$5,609.33 for the titled vehicles. The term of the lease is 48 months and 36 months, respectively. In the second agreement, rental payments are \$19,143 for all items sold. The term of the lease is 36 months. The final arrangement on September 29, 2016 was paid off in third quarter 2017.

In first quarter 2018, the Company paid the remaining balance of the sale-lease agreement and subsequently entered into a sale-leaseback agreement with ICC Holdings, Inc. In June 2018, this agreement was approved by the Illinois Department of Insurance. The lease payments and terms are the same as the agreement with BOFI. The lease will be paid off in the same time frame as well.

As a part of the sale of all the Company's real estate, the Company entered into a lease agreement for the Home Office in the fourth quarter of 2017. This transaction was filed and approved by the Illinois Department of Insurance in 2017. Due to this transaction, the Company incurred \$128,862 in rent expense as of June 30, 2019 and 2018, respectively.

- b. None

B. Lessor Leases

None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

20. Fair Value Measurements

A.

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	0	0	0	0	0
Common Stocks	12,189,436	48,500	0	0	12,237,936
Preferred Stocks	0	0	0	0	0
Total assets at fair value / NAV	12,189,436	48,500	0	0	12,237,936
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable

B. Not Applicable

Notes to Financial Statement

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	89,319,869	86,220,663	1,344,789	87,975,080	0	0	0
Common Stock	12,237,936	12,937,936	12,189,436	48,500	0	0	0
Cash Equivalents	4,821,294	4,821,294	4,821,294	0	0	0	0

D. Not Practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

In the first quarter of 2018, the Company repurchased assets previously included in the sale leaseback transactions from 2015 and 2016. The payoff amount for these assets was \$750,928. This repurchase led to the large change in nonadmitted assets that is reflected on the balance sheet.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

None

G. Insurance-Linked Securities (ILS) Contracts

None

22. Events Subsequent

None

23. Reinsurance

The 2019 primary excess of loss contracts no longer include ceding commission. This modification will increase the Company's expense ratio in 2019 relative to prior periods, but the additional premium retained by the Company will help mitigate the impact and will improve the loss and loss adjustment expense ratio.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$1.8 million as of June 30, 2019. The adverse development as of the second quarter of 2019 was due to both the businessowners' liability and liquor liability lines of business.

26. Intercompany Pooling Arrangements

Not Applicable

27. Structured Settlements

The Company did not incur any material changes during the period covered.

Notes to Financial Statement

28. Health Care Receivables

Not Applicable

29. Participating Policies

Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	<u>0</u>
2. Date of the most recent evaluation of this liability	<u>06/30/2019</u>
3. Was anticipated investment income utilized in the calculation? (Yes / No)	<u>No</u>

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

33. Asbestos/Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001681903

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/16/2018
- 6.4 By what department or departments?
Illinois Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 323,640

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[] No[X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|---|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 0 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 0 |
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of IL & CO)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240
U.S. Bank (For State of Oregon)	555 SW Oak Street, Portland, OR 97204

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[] No[X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I
Miles Capital, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[X] No[]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85EPS4GQFZTFC130	Securities Exchange Commission	DS
105376	Miles Capital, Inc.	254900VR8AMF41FDZF16	Securities Exchange Commission	DS

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes[] No[X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018 .
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
10227	13-4924125	MUNICH REINS AMER INC	DE	Authorized .....	.....	.....
All other insurers						
00000	AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	DEU	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

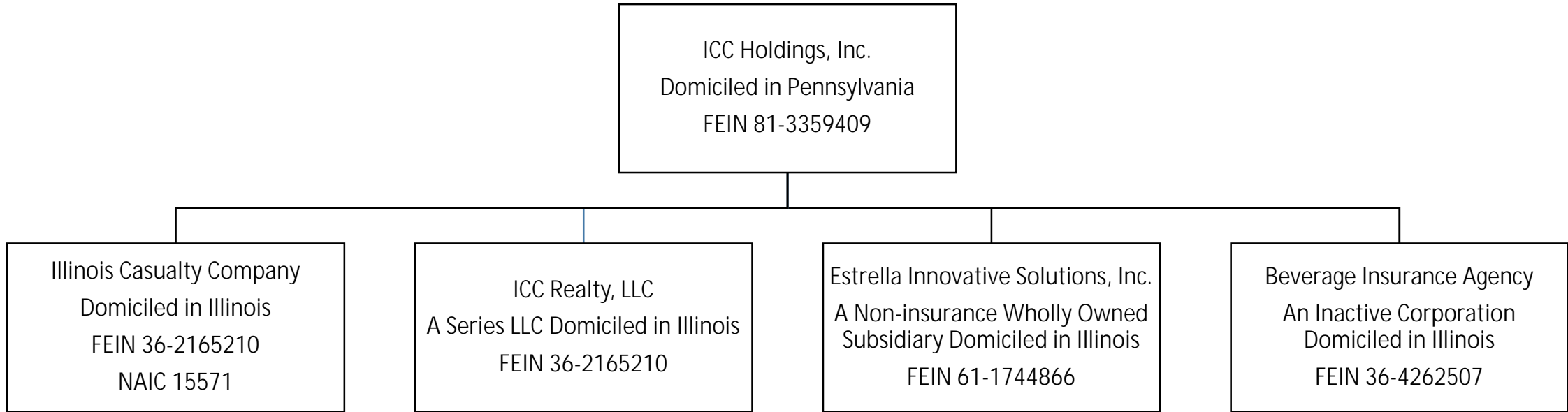
	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L	1,701,762	972,946	122,608	22,432	388,100	47,930
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	8,817,516	9,402,619	2,627,830	6,766,687	23,399,178	15,646,059
15. Indiana (IN)	L	2,956,734	2,845,643	2,740,966	842,699	4,500,502	3,738,659
16. Iowa (IA)	L	3,655,420	3,422,752	1,128,672	1,037,551	4,428,857	4,824,646
17. Kansas (KS)	L	275,800	136,365	41,007		12,873	23,750
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	691,290	257,149	92,473		68,185	2,080
24. Minnesota (MN)	L	6,213,616	6,180,484	2,360,785	2,009,372	7,369,004	5,194,217
25. Mississippi (MS)	N						
26. Missouri (MO)	L	5,371,602	5,294,394	3,819,269	2,618,894	5,146,668	4,333,807
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	1,519,169	1,017,739	230,199	845,829	212,443	313,432
37. Oklahoma (OK)	N						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	L						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	841,335	882,240	447,810	176,407	868,980	389,068
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	32,044,244	30,412,331	13,611,619	14,319,871	46,394,790	34,513,648
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page						
58999	X X X						
58999T	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)						
58999T	X X X						

(a) Active Status Counts:

- | | | | |
|--|-------|--|-------|
| L Licensed or Chartered - Licensed insurance carrier or domiciled RRG | 13 | R Registered - Non-domiciled RRGs | _____ |
| E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI) | _____ | Q Qualified - Qualified or accredited reinsurer | _____ |
| D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile. | _____ | N None of the above Not allowed to write business in the state | 44 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	00000	81-3359409	.....	0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	15571	36-2165210	.....	.....	.....	Illinois Casualty Co	IL	RE	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	00000	36-4262507	.....	.....	.....	Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	00000	61-1744866	.....	.....	.....	Estrella Innovative Solutions, Inc	IL	NIA	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	00000	36-2165210	.....	.....	.....	ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	0000001

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	18,855,963	18,134,247	96.173	70.448
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	3,755,925	1,581,764	42.114	60.396
17.1 Other liability - occurrence	8,091,231	3,624,740	44.798	11.468
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	30,703,119	23,340,751	76.021	53.421
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	10,609,437	20,075,437	18,754,500
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,712,791	3,618,194	3,688,070
17.1 Other liability - occurrence	4,463,313	8,350,613	7,969,761
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	16,785,541	32,044,244	30,412,331
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	9,533	5,398	14,931	3,996	1,002	4,998	7,600	18	3,870	11,488	2,064	(509)	1,555
2. 2017	5,132	5,337	10,470	1,442	766	2,208	4,646	177	4,019	8,842	955	(375)	580
3. Subtotals 2017 + Prior	14,665	10,736	25,401	5,438	1,768	7,206	12,246	194	7,889	20,330	3,019	(884)	2,135
4. 2018	8,835	10,476	19,311	3,511	821	4,332	5,518	1,343	7,803	14,664	194	(508)	(314)
5. Subtotals 2018 + Prior	23,500	21,211	44,711	8,949	2,590	11,539	17,764	1,538	15,692	34,994	3,213	(1,392)	1,821
6. 2019	X X X	X X X	X X X	X X X	4,391	4,391	X X X	7,233	5,063	12,296	X X X	X X X	X X X
7. Totals	23,500	21,211	44,711	8,949	6,981	15,930	17,764	8,770	20,755	47,290	3,213	(1,392)	1,821
8. Prior Year-End Surplus As Regards Policyholders	50,552										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 13.671	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (6.561)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 4.073
													Col. 13, Line 7 Line 8 4..... 3.602

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSES

- | | |
|--|----|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | No |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |

Explanations:

Bar Codes:

Trusteed Surplus Statement



15571201949000002 2019 Document Code: 490

Supplement A to Schedule T



15571201945500002 2019 Document Code: 455

Medicare Part D Coverage Supplement



15571201936500002 2019 Document Code: 365

Director and Officer Supplement



15571201950500002 2019 Document Code: 505

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,974,686	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,000,000	3,000,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	60,003	25,314
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	5,914,683	2,974,686
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	5,914,683	2,974,686

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	98,283,299	96,526,136
2. Cost of bonds and stocks acquired	16,370,721	33,756,239
3. Accrual of discount	33,623	40,492
4. Unrealized valuation increase (decrease)	1,619,910	(2,143,700)
5. Total gain (loss) on disposals	609,183	908,272
6. Deduct consideration for bonds and stocks disposed of	18,251,658	30,453,239
7. Deduct amortization of premium	148,064	336,551
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	58,415	16,178
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		1,828
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	98,458,599	98,283,299
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	98,458,599	98,283,299

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	78,996,702	7,535,076	10,148,340	(51,727)	78,996,702	76,331,711		75,167,145
2. NAIC 2 (a)	10,994,393	251,898	1,358,688	1,349	10,994,393	9,888,952		12,046,670
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	89,991,095	7,786,974	11,507,028	(50,378)	89,991,095	86,220,663		87,213,815
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	89,991,095	7,786,974	11,507,028	(50,378)	89,991,095	86,220,663		87,213,815

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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SI03 Schedule DA Part 1 NONE

SI03 Schedule DA Verification NONE

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,326,582	3,719,931
2.	Cost of cash equivalents acquired	15,249,316	18,178,398
3.	Accrual of discount	6,716	1,178
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	11,761,320	20,572,925
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	4,821,294	1,326,582
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	4,821,294	1,326,582

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/ Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Collateral Loans - Affiliated												
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer		05/30/2019		3,000,000				100.000
2699999 Subtotal - Collateral Loans - Affiliated								3,000,000				X X X
4499999 Total - Unaffiliated												X X X
4599999 Total - Affiliated								3,000,000				X X X
4699999 TOTALS								3,000,000				X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.							
Collateral Loans - Affiliated																				
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	09/07/2018	/ /									25,792					
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	05/30/2019	/ /									8,658					
2699999 Subtotal - Collateral Loans - Affiliated															34,451					
4499999 Total - Unaffiliated																				
4599999 Total - Affiliated															34,451					
4699999 TOTALS															34,451					

QE03

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Special Revenue, Special Assessment									
3140GYGZ6	UMBS - POOL BH9215		06/05/2019	SUNTRUST CAPITAL MARKETS	X X X	467,739	455,706	532	1FE
31418CXM1	UMBS - POOL MA3383		06/11/2019	CITIGROUP GLOBAL MARKETS	X X X	952,121	930,743	1,086	1FE
80168ACC9	SANTA CLARA VLY CA WTR DIST WT		04/10/2019	STIFEL-HANIFEN DIVIS	X X X	250,000	250,000		1FE
80168ACG0	SANTA CLARA VLY CA WTR DIST WT		04/10/2019	STIFEL-HANIFEN DIVIS	X X X	250,000	250,000		1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	1,919,860	1,886,449	1,618	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206RHM7	AT&T INC		06/05/2019	EXCHANGE	X X X	251,898	250,000	3,919	2FE
12189LAJ0	BURLINGTN NORTH SANTA FE		06/11/2019	CREDIT SUISSE FIRST BOSTON	X X X	547,455	500,000	5,378	1FE
46648KAU0	JPMB COMMERCIAL MORTGAGE SECU 17-C7 A5		06/18/2019	WELLS FARGO FINANCIAL	X X X	1,566,094	1,500,000	2,699	1FM
57636QAL8	MASTERCARD INC		05/28/2019	CITIGROUP GLOBAL MARKETS	X X X	1,248,188	1,250,000		1FE
701094AP9	PARKER-HANNIFIN CORP		06/05/2019	BARCLAYS CAPITAL	X X X	492,520	500,000		1FE
95001XBA3	WELLS FARGO COMMERCIAL MORTGAG 19-C50 A4		04/29/2019	WELLS FARGO FINANCIAL	X X X	1,262,420	1,250,000	1,565	1FE
976826BM8	WISCONSIN POWER & LIGHT		06/17/2019	BARCLAYS CAPITAL	X X X	498,540	500,000		1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	5,867,115	5,750,000	13,561	X X X
8399997	Subtotal - Bonds - Part 3				X X X	7,786,975	7,636,449	15,179	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	7,786,975	7,636,449	15,179	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X		X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
000361105	AAR CORP		04/02/2019	MERRILL LYNCH	202.000	6,753	X X X		L
00182C103	ANI PHARMACEUTICALS INC		04/02/2019	MERRILL LYNCH	91.000	6,284	X X X		L
00191U102	ASGN INC		04/02/2019	MERRILL LYNCH	147.000	9,398	X X X		L
006739106	ADDUS HOMECARE CORP		04/02/2019	MERRILL LYNCH	92.000	5,907	X X X		L
00773T101	ADVANSIX INC		04/02/2019	MERRILL LYNCH	247.000	7,325	X X X		L
008492100	AGREE REALTY CORP		04/02/2019	MERRILL LYNCH	132.000	8,857	X X X		L
009158106	AIR PRODUCTS & CHEMICALS INC		05/30/2019	MERRILL LYNCH	254.000	51,604	X X X		L
011642105	ALARMCOM HOLDINGS INC		04/02/2019	MERRILL LYNCH	106.000	6,842	X X X		L
023135106	AMAZON.COM INC		05/30/2019	MERRILL LYNCH	106.000	192,713	X X X		L
03076K108	AMERIS BANCORP		04/02/2019	MERRILL LYNCH	188.000	6,670	X X X		L
031100100	AMETEK INC		05/30/2019	MERRILL LYNCH	659.000	55,169	X X X		L
037598109	APOGEE ENTERPRISES INC		04/02/2019	MERRILL LYNCH	172.000	6,585	X X X		L
03957W106	ARCHROCK INC		04/02/2019	MERRILL LYNCH	551.000	5,560	X X X		L
04208T108	ARMADA HOFFLER PROPERTIES IN		04/02/2019	MERRILL LYNCH	848.000	13,314	X X X		L
049164205	ATLAS AIR WORLDWIDE HOLDINGS		04/02/2019	MERRILL LYNCH	154.000	7,936	X X X		L
05465C100	AXOS FINANCIAL INC		04/02/2019	MERRILL LYNCH	236.000	6,979	X X X		L
075887109	BECTON DICKINSON & CO		04/01/2019	MERRILL LYNCH	265.000	66,543	X X X		L
090672106	BIOTELEMETRY INC		04/02/2019	MERRILL LYNCH	129.000	7,521	X X X		L
095229100	BLUCORA INC		04/02/2019	MERRILL LYNCH	213.000	7,339	X X X		L
09739C102	BOINGO WIRELESS INC		04/02/2019	MERRILL LYNCH	321.000	7,340	X X X		L
099406100	BOOT BARN HOLDINGS INC		05/24/2019	MERRILL LYNCH	783.000	23,379	X X X		L
103304101	BOYD GAMING CORP		04/02/2019	MERRILL LYNCH	234.000	6,720	X X X		L
117043109	BRUNSWICK CORP		05/30/2019	MERRILL LYNCH	929.000	39,656	X X X		L
127190304	CACI INTERNATIONAL INC - CL A		04/02/2019	MERRILL LYNCH	41.000	7,440	X X X		L
131193104	CALLAWAY GOLF COMPANY		04/02/2019	MERRILL LYNCH	463.000	7,303	X X X		L
14040H105	CAPITAL ONE FINANCIAL CORP		05/30/2019	MERRILL LYNCH	866.000	76,475	X X X		L
14174T107	CARETRUST REIT INC		04/02/2019	MERRILL LYNCH	337.000	7,808	X X X		L
15189T107	CENTERPOINT ENERGY INC		04/01/2019	MERRILL LYNCH	2,043.000	62,550	X X X		L
153527205	CENTRAL GARDEN AND PET CO-A		04/02/2019	MERRILL LYNCH	244.000	5,795	X X X		L
16115Q308	CHART INDUSTRIES INC		04/02/2019	MERRILL LYNCH	62.000	5,544	X X X		L
20369C106	COMMUNITY HEALTHCARE TRUST I		04/02/2019	MERRILL LYNCH	198.000	6,990	X X X		L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
208242107	CONNIS INC		04/02/2019	MERRILL LYNCH	281.000	6,530	X X X		L
20854L108	CONSOL ENERGY INC		04/02/2019	MERRILL LYNCH	190.000	6,367	X X X		L
22052L104	CORTEVA INC		06/03/2019	SPINOFF	495.000	22,396	X X X		L
225223304	CRAY INC		04/02/2019	MERRILL LYNCH	479.000	12,578	X X X		L
228903100	CRYOLIFE INC		04/02/2019	MERRILL LYNCH	201.000	5,827	X X X		L
229669106	CUBIC CORP		04/02/2019	MERRILL LYNCH	161.000	9,032	X X X		L
23283R100	CYRUSONE INC		05/31/2019	MERRILL LYNCH	199.000	11,836	X X X		L
237266101	DARLING INTERNATIONAL INC		04/02/2019	MERRILL LYNCH	409.000	8,695	X X X		L
238337109	DAVE & BUSTERS ENTERTAINMEN		04/02/2019	MERRILL LYNCH	144.000	7,140	X X X		L
247361702	DELTA AIR LINES INC		05/30/2019	MERRILL LYNCH	1,094.000	57,955	X X X		L
254423106	DINEEQUITY INC		04/02/2019	MERRILL LYNCH	95.000	8,685	X X X		L
260557103	DOW INC		04/01/2019	SPINOFF	495.000	37,060	X X X		L
268948106	EAGLE BANCORP INC		04/02/2019	MERRILL LYNCH	132.000	6,807	X X X		L
27616P103	EASTERLY GOVERNMENT PROPERTI		05/24/2019	MERRILL LYNCH	1,159.000	21,656	X X X		L
29355X107	ENPRO INDUSTRIES INC		04/02/2019	MERRILL LYNCH	131.000	8,653	X X X		L
29357K103	ENOVA INTERNATIONAL INC		04/02/2019	MERRILL LYNCH	263.000	6,131	X X X		L
29358P101	ENSIGN GROUP INC/THE		04/02/2019	MERRILL LYNCH	166.000	8,368	X X X		L
29444U700	EQUINIX INC		05/30/2019	MERRILL LYNCH	135.000	65,515	X X X		L
31338*124	FEDERAL HOME LOAN BANK - CHICAGO CL B		04/02/2019	FEDERAL HOME LOAN BANK	93.000	9,300	X X X		A
31620R303	FNF GROUP		05/31/2019	MERRILL LYNCH	310.000	12,009	X X X		L
337930705	FLAGSTAR BANCORP INC		04/02/2019	MERRILL LYNCH	190.000	6,409	X X X		L
36237H101	G-III APPAREL GROUP LTD		04/02/2019	MERRILL LYNCH	135.000	5,451	X X X		L
374689107	GIBRALTAR INDUSTRIES INC		04/02/2019	MERRILL LYNCH	178.000	7,203	X X X		L
387328107	GRANITE CONSTRUCTION INC		04/02/2019	MERRILL LYNCH	153.000	6,801	X X X		L
391416104	GREAT WESTERN BANCORP INC		04/02/2019	MERRILL LYNCH	198.000	6,448	X X X		L
406216101	HALLIBURTON COMPANY		05/30/2019	MERRILL LYNCH	1,622.000	36,672	X X X		L
42226A107	HEALTH EQUITY INC		04/02/2019	MERRILL LYNCH	90.000	6,654	X X X		L
438516106	HONEYWELL INTERNATIONAL INC		05/30/2019	MERRILL LYNCH	535.000	88,399	X X X		L
45688C107	INGEVITY CORP		04/02/2019	MERRILL LYNCH	69.000	7,518	X X X		L
46187W107	INVITATION HOMES INC		04/01/2019	MERRILL LYNCH	2,518.000	61,047	X X X		L
465741106	ITRON INC		04/02/2019	MERRILL LYNCH	117.000	5,512	X X X		L
469814107	JACOBS ENGINEERING GROUP INC		05/30/2019	MERRILL LYNCH	539.000	40,498	X X X		L
50187A107	LHC GROUP INC		04/02/2019	MERRILL LYNCH	131.000	14,146	X X X		L
501889208	LKQ CORP		05/30/2019	MERRILL LYNCH	1,626.000	42,286	X X X		L
50189K103	LCI INDUSTRIES		04/02/2019	MERRILL LYNCH	142.000	10,829	X X X		L
536797103	LITHIA MOTORS INC-CL A		04/02/2019	MERRILL LYNCH	96.000	9,004	X X X		L
538146101	LIVEPERSON INC		04/02/2019	MERRILL LYNCH	440.000	13,028	X X X		L
556269108	STEVEN MADDEN LTD		04/02/2019	MERRILL LYNCH	234.000	7,963	X X X		L
56585A102	MARATHON PETROLEUM CORP		05/30/2019	MERRILL LYNCH	1,124.000	57,197	X X X		L
567908108	MARINEMAX INC		04/02/2019	MERRILL LYNCH	398.000	7,582	X X X		L
57636Q104	MASTERCARD INC-CLASS A		05/30/2019	MERRILL LYNCH	382.000	97,449	X X X		L
589378108	MERCURY COMPUTER SYSTEMS INC		04/02/2019	MERRILL LYNCH	100.000	6,403	X X X		L
594918104	MICROSOFT CORP		05/30/2019	MERRILL LYNCH	2,579.000	318,283	X X X		L
60740F105	MOBILE MINI INC		04/02/2019	MERRILL LYNCH	165.000	5,690	X X X		L
609207105	MONDELEZ INTERNATIONAL INC		05/30/2019	MERRILL LYNCH	1,759.000	89,988	X X X		L
617446448	MORGAN STANLEY		05/30/2019	MERRILL LYNCH	2,276.000	97,307	X X X		L
629209305	NMI HOLDINGS INC-CLASS A		04/02/2019	MERRILL LYNCH	447.000	11,975	X X X		L
64049M209	NEOGENOMICS INC		04/02/2019	MERRILL LYNCH	378.000	7,783	X X X		L
651718504	NEWPARK RESOURCES INC		04/02/2019	MERRILL LYNCH	593.000	5,570	X X X		L
65336K103	NEXSTAR MEDIA GROUP INC-CL A		04/02/2019	MERRILL LYNCH	122.000	13,231	X X X		L
65339F101	NEXTERA ENERGY INC		05/30/2019	MERRILL LYNCH	435.000	86,859	X X X		L
69478X105	PACIFIC PREMIER BANCORP INC		04/02/2019	MERRILL LYNCH	216.000	6,007	X X X		L
70338P100	PATTERN ENERGY GROUP INC		04/02/2019	MERRILL LYNCH	312.000	6,870	X X X		L
707569109	PENN NATIONAL GAMING INC		04/02/2019	MERRILL LYNCH	269.000	5,617	X X X		L
723787107	PIONEER NATURAL RESOURCES CO		05/30/2019	MERRILL LYNCH	263.000	37,926	X X X		L

QE04.1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
740367404	PREFERRED BANK/LOS ANGELES		04/02/2019	MERRILL LYNCH	188.000	8,552	X X X		L
744320102	PRUDENTIAL FINANCIAL INC		05/30/2019	MERRILL LYNCH	627.000	60,531	X X X		L
74762E102	QUANTA SERVICES INC		05/30/2019	MERRILL LYNCH	1,277.000	45,428	X X X		L
75508B104	RAYONIER ADVANCED MATERIALS		04/02/2019	MERRILL LYNCH	465.000	6,558	X X X		L
781270103	RUDOLPH TECHNOLOGIES INC		04/02/2019	MERRILL LYNCH	329.000	7,563	X X X		L
78486Q101	SVB FINANCIAL GROUP		05/30/2019	MERRILL LYNCH	142.000	30,292	X X X		L
816850101	SEMTECH CORP		04/02/2019	MERRILL LYNCH	105.000	5,482	X X X		L
816851109	SEMPRA ENERGY		05/30/2019	MERRILL LYNCH	388.000	51,181	X X X		L
82900L102	SIMPLY GOOD FOODS CO/THE		04/04/2019	MERRILL LYNCH	1,124.000	24,699	X X X		L
830879102	SKYWEST INC		04/02/2019	MERRILL LYNCH	224.000	12,416	X X X		L
838518108	SOUTH JERSEY INDUSTRIES		05/24/2019	MERRILL LYNCH	733.000	23,926	X X X		L
866082100	SUMMIT HOTEL PROPERTIES INC		04/02/2019	MERRILL LYNCH	657.000	7,616	X X X		L
87165B103	SYNCHRONY FINANCIAL		04/01/2019	MERRILL LYNCH	1,784.000	58,065	X X X		L
88870R102	TIVITY HEALTH INC		04/02/2019	MERRILL LYNCH	340.000	6,198	X X X		L
902104108	II-VI INC		04/02/2019	MERRILL LYNCH	216.000	8,375	X X X		L
90333L201	U S CONCRETE INC		05/24/2019	MERRILL LYNCH	192.000	9,047	X X X		L
913543104	UNIVERSAL FOREST PRODUCTS		04/02/2019	MERRILL LYNCH	209.000	6,237	X X X		L
923451108	VERITEX HOLDINGS INC		04/02/2019	MERRILL LYNCH	291.000	7,215	X X X		L
925652109	VICI PROPERTIES INC		04/01/2019	MERRILL LYNCH	2,800.000	60,863	X X X		L
92826C839	VISA INC-CLASS A SHARES		05/30/2019	MERRILL LYNCH	645.000	105,100	X X X		L
92827P102	VIRTUSA CORP		04/02/2019	MERRILL LYNCH	229.000	12,308	X X X		L
92840M102	TCEH CORP		04/01/2019	MERRILL LYNCH	2,111.000	54,803	X X X		L
93148P102	WALKER & DUNLOP INC		04/02/2019	MERRILL LYNCH	113.000	5,824	X X X		L
98421B100	XPERI CORP		04/02/2019	MERRILL LYNCH	571.000	13,730	X X X		L
67103X102	OFG BANCORP	C	04/02/2019	MERRILL LYNCH	643.000	12,955	X X X		L
G0177J108	ALLERGAN PLC	C	04/01/2019	MERRILL LYNCH	432.000	63,520	X X X		L
G3198U102	ESSENT GROUP LTD	C	04/02/2019	MERRILL LYNCH	262.000	11,805	X X X		L
G3323L100	FABRINET	C	04/02/2019	MERRILL LYNCH	233.000	12,736	X X X		L
G8827U100	THIRD POINT REINSURANCE LTD	C	04/02/2019	MERRILL LYNCH	516.000	5,547	X X X		L
H01301128	ALCON INC	C	04/09/2019	SPINOFF	150.000	7,503	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	3,052,519	X X X		X X X
Common Stocks - Mutual Funds									
78464A870	SPDR S&P BIOTECH ETF		04/02/2019	MERRILL LYNCH	329.000	30,143	X X X		L
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	30,143	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	3,082,662	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	3,082,662	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	3,082,662	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	10,869,637	X X X	15,179	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
Bonds - U.S. Governments																					
36179T4P7	GOVERNMENT NATL MTG ASSOC II #MA5330		06/01/2019	PAYDOWN	XXX	36,021	36,021	36,927	36,083		(62)		(62)		36,021				604	07/20/2048	1FE
36179TZ57	GOVERNMENT NATL MTG ASSOC II #MA5264		06/01/2019	PAYDOWN	XXX	75,882	75,882	77,613	76,008		(125)		(125)		75,882				1,301	06/20/2048	1FE
36180CY78	GOVERNMENT NATL MTG ASSOC #AD1634		06/01/2019	PAYDOWN	XXX	6,999	6,999	7,323	7,017		(18)		(18)		6,999				89	01/15/2043	1FE
36202DBJ9	GOVERNMENT NATL MTG ASSOC II #002741		06/01/2019	PAYDOWN	XXX	45	45	45	45						45				1	04/20/2029	1FE
36202DDB4	GOVERNMENT NATL MTG ASSOC II #002798		06/01/2019	PAYDOWN	XXX	32	32	32	32						32				1	08/20/2029	1FE
36202DFZ9	GOVERNMENT NATL MTG ASSOC II #002884		06/01/2019	PAYDOWN	XXX	29	29	29	29						29				1	02/20/2030	1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	119,008	119,008	121,969	119,214		(205)		(205)		119,008				1,997	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
017357B78	ALLEGHENY CNTY PA SAN AUTH		06/19/2019	JANNEY MONTGOMERY SCOTT	XXX	278,933	250,000	284,628	277,528		(1,488)		(1,488)		276,041		2,892	2,892	5,528	12/01/2031	1FE
134041JE3	CAMPBELL & KENTON CNTYS KY SAN		05/29/2019	FIFTH THIRD SECURITIES INC	XXX	279,105	250,000	275,203	270,176		(1,002)		(1,002)		269,174		9,931	9,931	8,333	08/01/2030	1FE
19645TBG1	COLORADO ST DEPT OF TRANSPRTN		05/23/2019	WELLS FARGO FINANCIAL	XXX	298,703	250,000	293,615	286,418		(1,804)		(1,804)		284,614		14,089	14,089	5,660	06/15/2029	1FE
19645TBK2	COLORADO ST DEPT OF TRANSPRTN		05/23/2019	LOOP CAPITAL MARKETS	XXX	296,000	250,000	286,175	281,939		(1,568)		(1,568)		280,371		15,629	15,629	5,660	06/15/2032	1FE
19645TBL0	COLORADO ST DEPT OF TRANSPRTN		05/23/2019	LOOP CAPITAL MARKETS	XXX	295,283	250,000	286,673	280,699		(1,503)		(1,503)		279,195		16,087	16,087	5,660	06/15/2033	1FE
3128M5UZ1	FEDERAL HOME LN MTG CORP #G03900		06/01/2019	PAYDOWN	XXX	998	998	991	997						998				23	02/01/2038	1FE
3128M9YG1	FEDERAL HOME LN MTG CORP #G07611		06/01/2019	PAYDOWN	XXX	5,224	5,224	5,411	5,229		(5)		(5)		5,224				100	01/01/2044	1FE
3128MJX88	FEDERAL HOME LN MTG CORP #G08702		06/01/2019	PAYDOWN	XXX	13,065	13,065	13,694	13,089		(24)		(24)		13,065				194	04/01/2046	1FE
3128MJYC8	FEDERAL HOME LN MTG CORP #G08706		06/01/2019	PAYDOWN	XXX	14,520	14,520	15,264	14,551		(30)		(30)		14,520				218	05/01/2046	1FE
3128MJZP8	FEDERAL HOME LN MTG CORP #G08749		06/01/2019	PAYDOWN	XXX	72,518	72,518	75,991	72,673		(155)		(155)		72,518				1,262	02/01/2047	1FE
3128PRUA5	FEDERAL HOME LN MTG CORP #J12377		06/01/2019	PAYDOWN	XXX	5,998	5,998	6,242	6,018		(20)		(20)		5,998				104	06/01/2025	1FE
3128PRUR8	FEDERAL HOME LN MTG CORP #J12392		06/01/2019	PAYDOWN	XXX	2,051	2,051	2,129	2,059		(9)		(9)		2,051				35	06/01/2025	1FE
3128PRY29	FEDERAL HOME LN MTG CORP #J12529		06/01/2019	PAYDOWN	XXX	5,903	5,903	6,247	5,931		(28)		(28)		5,903				123	07/01/2025	1FE
31292K4U8	FEDERAL HOME LN MTG CORP #C03535		06/01/2019	PAYDOWN	XXX	6,948	6,948	7,310	6,966		(19)		(19)		6,948				131	08/01/2040	1FE
3132GJVJ5	FEDERAL HOME LN MTG CORP #Q03617		06/01/2019	PAYDOWN	XXX	1,472	1,472	1,530	1,475		(2)		(2)		1,472				25	10/01/2041	1FE
3132M5C59	FEDERAL HOME LN MTG CORP #Q24892		06/01/2019	PAYDOWN	XXX	7,163	7,163	7,493	7,178		(15)		(15)		7,163				134	02/01/2044	1FE
3132MACR0	FEDERAL HOME LN MTG CORP #Q29380		06/01/2019	PAYDOWN	XXX	7,444	7,444	7,916	7,456		(12)		(12)		7,444				138	11/01/2044	1FE
3132QMLQ2	FEDERAL HOME LN MTG CORP #Q31234		06/01/2019	PAYDOWN	XXX	3,137	3,137	3,293	3,141		(4)		(4)		3,137				43	02/01/2045	1FE
3132QUDC4	FEDERAL HOME LN MTG CORP #Q37298		06/01/2019	PAYDOWN	XXX	18,345	18,345	18,964	18,366		(21)		(21)		18,345				284	11/01/2045	1FE
3132WEF23	FEDERAL HOME LN MTG CORP #Q41084		06/01/2019	PAYDOWN	XXX	8,902	8,902	9,381	8,919		(16)		(16)		8,902				142	06/01/2046	1FE
3136AELES	FANNIE MAE 13 58 KJ		06/01/2019	PAYDOWN	XXX	6,104	6,104	6,234	6,112		(8)		(8)		6,104				78	02/25/2043	1FE
3137AU4Y2	FREDDIE MAC 4101 QN		06/01/2019	PAYDOWN	XXX	6,806	6,806	7,118	6,820		(14)		(14)		6,806				99	09/15/2042	1FE
3138A4S29	UMBS - POOL AH3235		06/01/2019	PAYDOWN	XXX	3,971	3,971	3,999	3,974		(3)		(3)		3,971				59	02/01/2026	1FE
3138A7QK7	UMBS - POOL AH5857		06/01/2019	PAYDOWN	XXX	2,910	2,910	2,963	2,913		(3)		(3)		2,910				39	02/01/2041	1FE
3138EGHR8	UMBS - POOL AL0239		06/01/2019	PAYDOWN	XXX	6,000	6,000	6,070	6,004		(3)		(3)		6,000				105	04/01/2041	1FE
3138EN7M5	UMBS - POOL AL6299		06/01/2019	PAYDOWN	XXX	24,639	24,639	25,863	24,713		(74)		(74)		24,639				383	01/01/2045	1FE
3138MF2X4	UMBS - POOL AQ0789		06/01/2019	PAYDOWN	XXX	12,932	12,932	13,494	12,975		(42)		(42)		12,932				135	11/01/2027	1FE
3138WHM66	UMBS - POOL AS7580		06/01/2019	PAYDOWN	XXX	22,396	22,396	23,334	22,435		(39)		(39)		22,396				287	07/01/2046	1FE
3138YAM28	UMBS - POOL AX8476		06/01/2019	PAYDOWN	XXX	2,079	2,079	2,184	2,080		(1)		(1)		2,079				30	11/01/2044	1FE
31397QL22	FANNIE MAE 11 19 EN		06/01/2019	PAYDOWN	XXX	4,243	4,243	4,444	4,264		(21)		(21)		4,243				70	05/25/2040	1FE
3140F0T53	UMBS - POOL BC5071		06/01/2019	PAYDOWN	XXX	26,078	26,078	27,467	26,094		(17)		(17)		26,078				319	11/01/2043	1FE
3140GP2X9	UMBS - POOL BH1657		06/01/2019	PAYDOWN	XXX	33,237	33,237	34,270	33,256		(19)		(19)		33,237				485	04/01/2047	1FE
31412N6D3	UMBS - POOL 930668		06/01/2019	PAYDOWN	XXX	2,561	2,561	2,730	2,579		(18)		(18)		2,561				53	03/01/2024	1FE
31412PRQ6	UMBS - POOL 931195		06/01/2019	PAYDOWN	XXX	2,297	2,297	2,427	2,316		(19)		(19)		2,297				42	05/01/2024	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)		
31417DSZ7	UMBS - POOL AB6835		06/01/2019	PAYDOWN	X X X	5,360	5,360	5,673	5,370		(10)		(10)		5,360				83	11/01/2042	1FE		
31418B5C6	UMBS - POOL MA2642		06/01/2019	PAYDOWN	X X X	7,527	7,527	7,888	7,543		(16)		(16)		7,527				112	06/01/2046	1FE		
31418CFP4	UMBS - POOL MA2873		06/01/2019	PAYDOWN	X X X	27,902	27,902	28,944	27,973		(70)		(70)		27,902				416	01/01/2037	1FE		
31418QNT6	UMBS - POOL AD3101		06/01/2019	PAYDOWN	X X X	7,793	7,793	8,303	7,833		(40)		(40)		7,793				175	04/01/2040	1FE		
31418TC47	UMBS - POOL AD5490		06/01/2019	PAYDOWN	X X X	14,949	14,949	15,885	14,985		(36)		(36)		14,949				290	05/01/2040	1FE		
31418V578	UMBS - POOL AD7741		06/01/2019	PAYDOWN	X X X	2,217	2,217	2,295	2,218		(1)		(1)		2,217				46	07/01/2040	1FE		
469485LKO	JACKSONVILLE FL SALES TAX REVE		05/23/2019	WILLIAMS CAPITAL GROUP LP	X X X	276,183	250,000	272,470	268,331		(1,014)		(1,014)		267,317		8,865	8,865	6,583	10/01/2028	1FE		
5926466S7	MET WASHINGTON DC ARPTS AUTH A		05/23/2019	WELLS FARGO FINANCIAL	X X X	501,029	435,000	500,713	477,197		(2,753)		(2,753)		474,443		26,585	26,585	14,319	10/01/2028	1FE		
67759HJ54	OHIO ST SPL OBLG		05/29/2019	WELLS FARGO FINANCIAL	X X X	304,123	250,000	296,993	289,855		(1,800)		(1,800)		288,055		16,067	16,067	8,333	04/01/2030	1FE		
80168ACC9	SANTA CLARA VLY CA WTR DIST WT		05/29/2019	WELLS FARGO FINANCIAL	X X X	255,665	250,000	250,000						250,000		5,665	5,665	779	06/01/2028	1FE			
917567CHO	UTAH ST TRANSIT AUTH SALES TAX		05/23/2019	KEY BANC CAPITAL MARKETS	X X X	279,398	250,000	277,888	272,159		(1,103)		(1,103)		271,056		8,342	8,342	4,528	12/15/2029	1FE		
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	3,460,111	3,080,689	3,439,799	3,100,807		(14,849)		(14,849)		3,335,955		124,152	124,152	71,645	X X X	X X X		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
00287YAT6	ABBVIE INC		05/22/2019	BARCLAYS CAPITAL	X X X	249,338	250,000	248,975	249,706		84		84		249,790		(453)	(453)	3,299	05/14/2020	2FE		
126408GV9	CSX CORP		06/19/2019	GOLDMAN SACHS	X X X	257,763	250,000	283,338	259,848		(2,089)		(2,089)		257,759		4	4	5,873	06/01/2021	2FE		
166764AB8	CHEVRON CORP		06/18/2019	GOLDMAN SACHS	X X X	351,309	350,000	350,000	350,000						350,000		1,309	1,309	4,465	12/05/2022	1FE		
22160KAF2	COSTCO WHOLESALE CORP		04/30/2019	MORGAN STANLEY & CO	X X X	407,720	410,000	409,082	409,869		46		46		409,915		(2,194)	(2,194)	2,652	12/15/2019	1FE		
36962G4Y7	GENERAL ELECTRIC CO		04/08/2019	DEUTSCHE BANK	X X X	358,649	350,000	361,242	352,807		(371)		(371)		352,436		6,212	6,212	12,276	01/07/2021	2FE		
46185JAA6	INVITATION HOMES TRUST 18-SFR1 A		06/17/2019	PAYDOWN	X X X	13,971	13,971		13,971						13,971				182	03/17/2037	1FE		
582839AE6	MEAD JOHNSON NUTRITION C		05/22/2019	JP MORGAN SECURITIES INC.	X X X	252,170	250,000	277,450	254,142		(1,962)		(1,962)		252,180		(10)	(10)	6,908	11/01/2019	1FE		
66989HAM0	NOVARTIS CAPITAL CORP		06/18/2019	WELLS FARGO FINANCIAL	X X X	703,052	700,000	700,728	700,491		(67)		(67)		700,424		2,628	2,628	9,940	05/17/2022	1FE		
747525AD5	QUALCOMM INC		05/29/2019	JP MORGAN SECURITIES INC.	X X X	498,045	500,000	499,600	499,885		34		34		499,919		(1,874)	(1,874)	5,938	05/20/2020	1FE		
82653EAB3	SIERRA RECEIVABLES FUNDING CO 19-1A B		06/20/2019	PAYDOWN	X X X	65,427	65,427	65,412			112		112		65,427				382	01/20/2036	1FE		
87266XAA1	TPG REAL ESTATE FINANCE 18-FL1 A		06/15/2019	PAYDOWN	X X X	158,825	158,825	158,825	158,825						158,825				2,588	02/15/2035	1FE		
887317AQ8	TIME WARNER INC		06/05/2019	EXCHANGE	X X X	251,898	250,000	246,748	248,533		172		172		248,705		3,192	3,192	8,419	06/15/2022	2FE		
89175MAA1	TOWD POINT MORTGAGE TRUST 18-3 A1		06/01/2019	PAYDOWN	X X X	17,018	17,018	17,024	17,018		(1)		(1)		17,018				272	05/25/2058	1FM		
89176EAA8	TOWD POINT MORTGAGE TRUST 18-1 A1		06/01/2019	PAYDOWN	X X X	10,586	10,586	10,579	10,585		1		1		10,586				131	01/25/2058	1FM		
89177BAA3	TOWD POINT MORTGAGE TRUST 19-1 A1		06/01/2019	PAYDOWN	X X X	15,139	15,139	15,046			3		3		15,139				190	03/25/2058	1FE		
92349FAA1	VERIZON OWNER TRUST 18-1A A1A		05/28/2019	BARCLAYS CAPITAL	X X X	501,953	500,000	499,944	499,964		8		8		499,973		1,981	1,981	6,267	09/20/2022	1FE		
00507UAP6	ALLERGAN FUNDING SCS		05/22/2019	MORGAN STANLEY & CO	X X X	250,223	250,000	249,988	249,997		1		1		249,998		225	225	5,250	03/12/2020	2FE		
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	4,363,086	4,340,966	4,407,952	4,275,641		(4,029)		(4,029)		4,352,065		11,020	11,020	75,032	X X X	X X X		
8399997 Subtotal - Bonds - Part 4					X X X	7,942,205	7,540,663	7,969,720	7,495,662		(19,083)		(19,083)		7,807,028		135,172	135,172	148,674	X X X	X X X		
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
8399999 Subtotal - Bonds					X X X	7,942,205	7,540,663	7,969,720	7,495,662		(19,083)		(19,083)		7,807,028		135,172	135,172	148,674	X X X	X X X		
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
00182C103	ANI PHARMACEUTICALS INC		05/29/2019	MERRILL LYNCH		96,000	6,489	6,260	4,322		1,938		1,938		6,260		228	228		X X X	L		
002824100	ABBOTT LABORATORIES		04/01/2019	MERRILL LYNCH		171,000	13,605	10,080	12,368		(2,288)		(2,288)		10,080		3,524	3,524	55	X X X	L		
006739106	ADDUS HOMECARE CORP		05/29/2019	MERRILL LYNCH		84,000	5,787	5,631						5,631		157	157		X X X	L			
008492100	AGREE REALTY CORP		05/29/2019	MERRILL LYNCH		116,000	7,745	5,194	6,858		(1,664)		(1,664)		5,194		2,551	2,551	129	X X X	L		
009158106	AIR PRODUCTS & CHEMICALS INC		04/01/2019	VARIOUS		82,000	15,614	13,106	13,124		(18)		(18)		13,106		2,508	2,508	185	X X X	L		
011642105	ALARMCOM HOLDINGS INC		05/29/2019	MERRILL LYNCH		98,000	5,818	6,054						6,054		(236)	(236)		X X X	L			
02005N100	ALLY FINANCIAL INC		04/01/2019	MERRILL LYNCH		442,000	12,457	13,495	10,016		3,479		3,479		13,495		(1,038)	(1,038)	75	X X X	L		
023135106	AMAZON.COM INC		05/29/2019	MERRILL LYNCH		145,000	264,471	212,111	217,786		(5,674)		(5,674)		212,111		52,360	52,360		X X X	L		
03076K108	AMERIS BANCORP		05/29/2019	MERRILL LYNCH		174,000	6,159	6,579						6,579		(420)	(420)	47	X X X	L			
03957W106	ARCHROCK INC		05/29/2019	MERRILL LYNCH		489,000	4,396	6,331	3,663		2,668		2,668		6,331		(1,935)	(1,935)	129	X X X	L		
04208T108	ARMADA HOFFLER PROPERTIES IN		05/29/2019	MERRILL LYNCH		588,000	9,588	7,786	8,267		(481)		(481)		7,786		1,802	1,802	241	X X X	L		
060505104	BANK OF AMERICA CORP		05/31/2019	MERRILL LYNCH		447,000	11,949	14,105	11,014		3,091		3,091		14,105		(2,156)	(2,156)	67	X X X	L		
09247X101	BLACKROCK INC		04/01/2019	MERRILL LYNCH		35,000	15,338	20,322	13,749		6,573		6,573		20,322		(4,984)	(4,984)	116	X X X	L		
095229100	BLUCORA INC		05/29/2019	MERRILL LYNCH		193,000	6,189	4,492	5,142		(650)		(650)		4,492		1,697	1,697		X X X	L		
11135F101	BROADCOM INC		04/01/2019	MERRILL LYNCH		45,000	13,754	10,707	11,443		(735)		(735)		10,707		3,047	3,047	119	X X X	L		

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
126408103	CSX CORP		04/01/2019	MERRILL LYNCH	539,000	41,073	X X X	31,297	33,488	(2,191)			(2,191)		31,297		9,776	9,776	129	X X X	L
126650100	CVS HEALTH CORP		04/01/2019	VARIOUS	1,784,000	96,435	X X X	133,011	116,888	16,123		36,800	(20,677)		96,211		224	224	892	X X X	L
127190304	CACI INTERNATIONAL INC - CL A		05/29/2019	MERRILL LYNCH	35,000	7,064	X X X	5,264	5,041	223			223		5,264		1,800	1,800		X X X	L
141747107	CARETRUST REIT INC		05/29/2019	MERRILL LYNCH	287,000	7,097	X X X	6,685							6,685		412	412	65	X X X	L
153527205	CENTRAL GARDEN AND PET CO-A		04/04/2019	VARIOUS	600,000	14,036	X X X	19,244	11,125	2,324		5,172	(2,848)		14,072		(36)	(36)		X X X	L
16115Q308	CHART INDUSTRIES INC		05/29/2019	MERRILL LYNCH	57,000	4,438	X X X	3,713							3,713		725	725		X X X	L
166764100	CHEVRON CORP		04/01/2019	MERRILL LYNCH	115,000	14,370	X X X	15,147	12,511	2,636			2,636		15,147		(777)	(777)	137	X X X	L
169656105	CHIPOTLE MEXICAN GRILL-CL A		05/29/2019	MERRILL LYNCH	185,000	123,151	X X X	185,000	79,881	(19,863)					60,018		63,133	63,133		X X X	L
17275R102	CISCO SYSTEMS INC		04/01/2019	MERRILL LYNCH	370,000	20,253	X X X	15,296	16,032	(736)			(736)		15,296		4,957	4,957	122	X X X	L
172908105	CINTAS CORP		05/29/2019	MERRILL LYNCH	296,000	65,328	X X X	49,963	49,725	238					49,963		15,364	15,364		X X X	L
191216100	COCA-COLA CO/THE		04/01/2019	MERRILL LYNCH	342,000	15,934	X X X	16,846							16,846		(911)	(911)	137	X X X	L
20030N101	COMCAST CORP - CL A		04/01/2019	MERRILL LYNCH	510,000	20,478	X X X	16,613	17,366	1,247			1,247		16,613		1,866	1,866	97	X X X	L
20369C106	COMMUNITY HEALTHCARE TRUST I		05/24/2019	MERRILL LYNCH	774,000	29,235	X X X	22,298	16,606	(1,298)			(1,298)		22,298		6,937	6,937	552	X X X	L
208242107	CONNIS INC		05/29/2019	MERRILL LYNCH	263,000	5,717	X X X	6,144							6,144		(428)	(428)		X X X	L
20825C104	CONOCOPHILLIPS		04/01/2019	MERRILL LYNCH	46,820	53,028	X X X	46,820	48,820	(2,000)			(2,000)		46,820		6,208	6,208	239	X X X	L
22160N109	COSTAR GROUP INC		05/29/2019	MERRILL LYNCH	180,000	91,489	X X X	62,381	60,721	1,659			1,659		62,381		29,108	29,108		X X X	L
225223304	CRAY INC		05/29/2019	MERRILL LYNCH	300,000	515	X X X	6,992							6,992		3,513	3,513		X X X	L
22822V101	CROWN CASTLE INTL CORP		04/01/2019	MERRILL LYNCH	579,000	73,183	X X X	64,568	62,897	1,671			1,671		64,568		8,616	8,616	651	X X X	L
229669106	CUBIC CORP		05/29/2019	MERRILL LYNCH	129,000	7,297	X X X	6,932							7,609		(311)	(311)	17	X X X	L
23283R100	CYRUSONE INC		04/01/2019	MERRILL LYNCH	241,000	12,636	X X X	15,346	12,744	2,602			2,602		15,346		(2,711)	(2,711)	222	X X X	L
235851102	DANAHER CORP		05/29/2019	MERRILL LYNCH	547,000	71,294	X X X	54,499	56,407	(1,907)			(1,907)		54,499		16,795	16,795	181	X X X	L
237266101	DARLING INTERNATIONAL INC		05/29/2019	MERRILL LYNCH	386,000	7,349	X X X	6,916	7,427	(511)			(511)		6,916		433	433		X X X	L
238337109	DAVE & BUSTERS ENTERTAINMEN		05/29/2019	MERRILL LYNCH	126,000	6,399	X X X	6,186	5,615	571					6,186		213	213	38	X X X	L
254423106	DINEEQUITY INC		05/29/2019	MERRILL LYNCH	80,000	7,055	X X X	6,831							6,831		224	224		X X X	L
26614N102	DUPONT DE NEMOURS INC		06/03/2019	RETURN OF CAPITAL		59,456	X X X	59,456	59,456						59,456					X X X	L
268948106	EAGLE BANCORP INC		05/29/2019	MERRILL LYNCH	117,000	6,445	X X X	6,471									(25)	(25)		X X X	L
29357K103	ENOVA INTERNATIONAL INC		05/29/2019	MERRILL LYNCH	199,000	4,370	X X X	4,333	3,873	460			460		4,333		37	37		X X X	L
29358P101	ENSGN GROUP INC/THE		05/29/2019	MERRILL LYNCH	144,000	7,691	X X X	3,712	5,586	(1,874)			(1,874)		3,712		3,979	3,979	14	X X X	L
30161N101	EXELON CORPORATION		04/01/2019	MERRILL LYNCH	1,871,000	92,953	X X X	72,090	84,382	(12,292)			(12,292)		72,090		20,863	20,863	678	X X X	L
30224P200	EXTENDED STAY AMERICA INC		04/01/2019	MERRILL LYNCH	677,000	13,981	X X X	12,247	10,494	3,487					13,981		(1,734)	(1,734)	149	X X X	L
31847R102	FIRST AMERICAN FINANCIAL		04/01/2019	MERRILL LYNCH	270,000	14,470	X X X	13,596							13,596		874	874	113	X X X	L
337930705	FLAGSTAR BANCORP INC		05/29/2019	MERRILL LYNCH	186,000	5,857	X X X	6,067							6,067		(210)	(210)		X X X	L
337932107	FIRSTENERGY CORP		04/01/2019	MERRILL LYNCH	375,000	15,517	X X X	11,111	14,081	(2,970)			(2,970)		11,111		4,406	4,406	143	X X X	L
339041105	FLEETCOR TECHNOLOGIES INC		05/29/2019	MERRILL LYNCH	353,000	93,216	X X X	74,735	65,559	9,176					74,735		18,481	18,481		X X X	L
34959E109	FORTINET INC		05/29/2019	MERRILL LYNCH	858,000	65,733	X X X	39,556	60,429	(20,872)			(20,872)		39,556		26,176	26,176		X X X	L
374689107	GIBALTAR INDUSTRIES INC		05/29/2019	MERRILL LYNCH	161,000	5,793	X X X	5,306	5,730	(424)			(424)		5,306		486	486		X X X	L
375558103	GILEAD SCIENCES INC		04/01/2019	MERRILL LYNCH	204,000	13,416	X X X	15,463	12,760	2,702					15,463		(2,046)	(2,046)	129	X X X	L
391416104	GREAT WESTERN BANCORP INC		05/29/2019	MERRILL LYNCH	193,000	6,164	X X X	8,046	6,031	2,015					8,046		(1,882)	(1,882)	106	X X X	L
42226A107	HEALTH EQUITY INC		05/29/2019	MERRILL LYNCH	86,000	5,838	X X X	4,663	5,130	(467)			(467)		4,663		1,176	1,176		X X X	L
438516106	HONEYWELL INTERNATIONAL INC		04/01/2019	MERRILL LYNCH	76,000	12,234	X X X	11,581	10,041	1,539					11,581		653	653	62	X X X	L
443510607	HUBBELL INC		04/01/2019	MERRILL LYNCH	103,000	12,375	X X X	12,831	10,232	2,599					12,831		(456)	(456)	87	X X X	L
45688C107	INGEVITY CORP		05/29/2019	MERRILL LYNCH	70,000	6,219	X X X	5,084	5,858	(775)			(775)		5,084		1,135	1,135		X X X	L
465741106	ITRON INC		05/29/2019	MERRILL LYNCH	126,000	7,266	X X X	8,316	5,959	2,357					8,316		(1,049)	(1,049)		X X X	L
46625H100	JP MORGAN CHASE & COMPANY		04/01/2019	MERRILL LYNCH	1,061,000	110,628	X X X	120,294	103,575	16,719					120,294		(9,665)	(9,665)	849	X X X	L
482480100	KLA-TENCOR CORP		04/01/2019	MERRILL LYNCH	128,000	15,598	X X X	12,037	11,455	582					12,037		3,561	3,561	96	X X X	L
49456B101	KINDER MORGAN INC		04/01/2019	MERRILL LYNCH	714,000	14,320	X X X	13,617	10,981	2,636					13,617		704	704	143	X X X	L
50187A107	LHC GROUP INC		05/29/2019	MERRILL LYNCH	89,000	10,056	X X X	8,928	8,355	573					8,928		1,128	1,128		X X X	L
50189K103	LCI INDUSTRIES		05/29/2019	MERRILL LYNCH	105,000	9,234	X X X	12,103	7,014	5,089					12,103		(2,869)	(2,869)	63	X X X	L
512807108	LAM RESEARCH CORP		04/01/2019	MERRILL LYNCH	81,000	14,909	X X X	11,984	11,030	955					11,984		2,925	2,925	89	X X X	L
536797103	LITHIA MOTORS INC-CL A		05/29/2019	MERRILL LYNCH	56,000	6,297	X X X	6,247	4,274	1,973					6,247		49	49	33	X X X	L
538146101	LIVEPERSON INC		05/29/2019	MERRILL LYNCH	378,000	10,871	X X X	4,431	7,129	(2,698)			(2,698)		4,431		6,440	6,440		X X X	L
539830109	LOCKHEED MARTIN CORPORATION		04/01/2019	MERRILL LYNCH	48,000	14,387	X X X	14,387	12,568	1,818					14,387		161	161	106	X X X	L
556269108	STEVEN MADDEN LTD		05/24/2019	MERRILL LYNCH	577,000	17,609	X X X	17,906	10,379	(436)			(436)		17,906		(297)	(297)	48	X X X	L
567908108	MARINEMAX INC		05/29/2019	MERRILL LYNCH	393,000	6,141	X X X	8,471	7,196	1,275					8,471		(2,330)	(2,330)		X X X	L
580135101	MCDONALDS CORP		04/01/2019	MERRILL LYNCH	85,000	16,010	X X X	14,213	15,093	(880)			(880)		14,213		1,797	1,797	99	X X X	L
58933Y105	MERCK & CO INC		04/01/2019	MERRILL LYNCH	231,000	19,215	X X X	14,113	17,651	(3,538)			(3,538)		14,113		5,102	5,102	254	X X X	L
589378108	MERCURY COMPUTER SYSTEMS INC		05/29/2019	MERRILL LYNCH	101,000	7,088	X X X	4,491	4,776	(285)			(285)		4,491		2,597	2,597		X X X	L
59100U108	META FINANCIAL GROUP INC		04/01/2019	PRIOR PERIOD INCOME			X X X												26	X X X	L
609207105	MONDELEZ INTERNATIONAL INC		04/01/2019	MERRILL LYNCH	430,000	21,343	X X X	18,749	17,213	1,536					18,749		2,595	2,595	224	X X X	L
629209305	NMI HOLDINGS INC-CLASS A		05/29/2019	MERRILL LYNCH	383,000	10,685	X X X	7,181	6,837	344					7,181		3,505	3,505		X X X	L
64049M209	NEOGENOMICS INC		05/29/2019	MERRILL LYNCH	329,000	7,036	X X X	6,504							6,504		533	533		X X X	L
64110L106	NETFLIX INC		05/29/2019	MERRILL LYNCH	561,000	196,853	X X X	153,403	150,157	3,245			3,245		153,403		43,451	43,451		X X X	L
65336K103	NEXSTAR MEDIA GROUP INC-CL A		05/29/20																		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.								
68287N100	ONESPAN INC		05/24/2019	MERRILL LYNCH	679.000	9,283	X X X	10,243	8,793	1,450			1,450		10,243		(960)	(960)			X X X	L
70338P100	PATTERN ENERGY GROUP INC		05/29/2019	MERRILL LYNCH	318.000	6,821	X X X	6,091	5,921	170			170		6,091		730	730	268		X X X	L
707569109	PENN NATIONAL GAMING INC		05/29/2019	MERRILL LYNCH	283.000	5,693	X X X	10,061	5,329	4,732			4,732		10,061		(4,369)	(4,369)			X X X	L
718172109	PHILIP MORRIS INTERNATIONAL INC		04/01/2019	MERRILL LYNCH	940.000	82,813	X X X	96,321	62,754	33,566			33,566		96,321		(13,508)	(13,508)	2,143		X X X	L
740367404	PREFERRED BANK/LOS ANGELES		05/29/2019	MERRILL LYNCH	154.000	6,956	X X X	7,501	7,501						7,501		(545)	(545)	46		X X X	L
74340W103	PROLOGIS INC		05/29/2019	MERRILL LYNCH	1,584.000	115,704	X X X	98,509	93,012	5,497			5,497		98,509		17,195	17,195	840		X X X	L
744320102	PRUDENTIAL FINANCIAL INC		04/01/2019	MERRILL LYNCH	138.000	13,159	X X X	13,098	11,254	1,844			1,844		13,098		62	62	138		X X X	L
747525103	QUALCOMM INC		04/01/2019	MERRILL LYNCH	1,756.000	101,794	X X X	117,531	99,934	17,598			17,598		117,531		(15,737)	(15,737)	1,089		X X X	L
75508B104	RAYONIER ADVANCED MATERIALS		05/24/2019	MERRILL LYNCH	1,316.000	9,288	X X X	22,704	9,063	7,082			7,082		22,704		(13,416)	(13,416)	60		X X X	L
755111507	RAYTHEON COMPANY		04/01/2019	MERRILL LYNCH	69.000	12,670	X X X	13,536	10,581	2,955			2,955		13,536		(866)	(866)	60		X X X	L
76680R206	RINGCENTRAL INC - CLASS A		05/29/2019	MERRILL LYNCH	1,044.000	125,604	X X X	69,742	86,067	(16,325)			(16,325)		69,742		55,862	55,862			X X X	L
79466L302	SALESFORCE.COM INC		05/29/2019	MERRILL LYNCH	1,089.000	166,854	X X X	124,133	149,160	(25,028)			(25,028)		124,133		42,721	42,721			X X X	L
83001A102	SIX FLAGS ENTERTAINMENT CORP		04/01/2019	VARIOUS	905.000	44,695	X X X	61,106	50,345	10,761		16,444	(5,683)		44,662		34	34	742		X X X	L
830879102	SKYWEST INC		05/29/2019	MERRILL LYNCH	183.000	10,871	X X X	9,622	9,622						9,622		1,249	1,249	22		X X X	L
852234103	SQUARE INC - A		05/29/2019	MERRILL LYNCH	1,420.000	90,788	X X X	66,559	79,648	(13,089)			(13,089)		66,559		24,228	24,228			X X X	L
871607107	SYNOPSIS INC		05/29/2019	MERRILL LYNCH	829.000	96,841	X X X	76,593	69,835	6,758			6,758		76,593		20,248	20,248			X X X	L
874054109	TAKE-TWO INTERACTIVE SOFTWARE		04/01/2019	MERRILL LYNCH	129.000	12,351	X X X	16,630	13,279	3,351			3,351		16,630		(4,279)	(4,279)			X X X	L
883556102	THERMO FISHER SCIENTIFIC INC		04/01/2019	MERRILL LYNCH	49.000	13,474	X X X	10,411	10,966	(555)			(555)		10,411		3,063	3,063	18		X X X	L
88870R102	TIVITY HEALTH INC		05/29/2019	VARIOUS	315.995	5,795	X X X	5,811	5,811						5,811		(17)	(17)			X X X	L
90187B408	TWO HARBORS INVESTMENT CORP		04/01/2019	MERRILL LYNCH	899.000	12,169	X X X	14,100	11,543	2,556			2,556		14,100		(1,931)	(1,931)	845		X X X	L
90984P303	UNITED COMMUNITY BANKS/IGA		04/05/2019				X X X														X X X	L
913543104	UNIVERSAL FOREST PRODUCTS		05/29/2019	MERRILL LYNCH	188.000	6,233	X X X	6,710	4,880	1,829			1,829		6,710		(477)	(477)	93		X X X	L
922475108	VEEVA SYSTEMS INC-CLASS A		05/29/2019	MERRILL LYNCH	794.000	109,107	X X X	49,839	70,920	(21,081)			(21,081)		49,839		59,267	59,267			X X X	L
92343V104	VERIZON COMMUNICATIONS		04/01/2019	MERRILL LYNCH	206.000	12,141	X X X	10,737	11,581	(844)			(844)		10,737		1,404	1,404	124		X X X	L
92827P102	VIRTUSA CORP		05/29/2019	MERRILL LYNCH	171.000	7,279	X X X	8,462	7,283	1,179			1,179		8,462		(1,182)	(1,182)			X X X	L
93148P102	WALKER & DUNLOP INC		05/29/2019	VARIOUS	119.000	6,178	X X X	6,544	5,147	1,397			1,397		6,544		(365)	(365)	71		X X X	L
969457100	WILLIAMS COMPANIES INC (THE)		04/01/2019	MERRILL LYNCH	426.000	12,364	X X X	11,463	9,393	2,070			2,070		11,463		901	901	162		X X X	L
98138H101	WORKDAY INC-CLASS A		05/29/2019	MERRILL LYNCH	659.000	133,160	X X X	78,906	105,229	(26,323)			(26,323)		78,906		54,254	54,254			X X X	L
98421B100	XPERI CORP		04/04/2019	MERRILL LYNCH	226.000	5,545	X X X	4,376	4,156	220			220		4,376		1,168	1,168	45		X X X	L
064149107	BANK OF NOVA SCOTIA		05/29/2019	MERRILL LYNCH	172.000	8,880	X X X	10,733	8,578	2,156			2,156		10,733		(1,853)	(1,853)	221		X X X	L
136385101	CANADIAN NATURAL RESOURCES LTD		05/29/2019	MERRILL LYNCH	264.000	6,952	X X X	8,432	6,370	2,061			2,061		8,432		(1,479)	(1,479)	139		X X X	L
13645T100	CANADIAN PACIFIC RAILWAY LTD		05/29/2019	MERRILL LYNCH	36.000	7,983	X X X	6,394	6,553	159			159		6,553		1,429	1,429	35		X X X	L
706327103	PEMBINA PIPELINE CORP		05/29/2019	MERRILL LYNCH	200.000	7,166	X X X	6,526	5,934	592			592		6,526		640	640	142		X X X	L
76131D103	RESTAURANT BRANDS INTERN		05/29/2019	MERRILL LYNCH	119.000	7,911	X X X	7,028	6,224	804			804		7,028		883	883	113		X X X	L
866796105	SUN LIFE FINANCIAL INC		05/29/2019	MERRILL LYNCH	266.000	10,472	X X X	11,069	8,829	2,241			2,241		11,069		(597)	(597)	197		X X X	L
878742204	TECK COMINCO LTD CL B		05/29/2019	MERRILL LYNCH	293.000	5,816	X X X	8,469	6,311	2,158			2,158		8,469		(2,653)	(2,653)	43		X X X	L
891160509	TORONTO-DOMINION BANK		05/29/2019	MERRILL LYNCH	323.000	18,040	X X X	18,898	16,060	2,839			2,839		18,898		(859)	(859)	343		X X X	L
94106B101	WASTE CONNECTIONS INC		05/29/2019	MERRILL LYNCH	148.000	13,780	X X X	10,620	10,989	(369)			(369)		10,620		3,160	3,160	47		X X X	L
03524A108	ANHEUSER-BUSCH INBEV SPN ADR	C	05/29/2019	VARIOUS	123.000	9,947	X X X	13,232	8,095	5,137			5,137		13,232		(3,285)	(3,285)	138		X X X	L
03938L203	ARCELORMITTAL-NY REGISTERED	C	05/29/2019	VARIOUS	289.000	4,360	X X X	9,982	5,974	4,008			4,008		9,982		(5,621)	(5,621)	58		X X X	L
046353108	ASTRAZENECA PLC-SPONS ADR	C	05/29/2019	MERRILL LYNCH	123.000	4,626	X X X	4,493	4,672	(179)			(179)		4,493		134	134	117		X X X	L
055622104	BP PLC-SPONS ADR	C	05/29/2019	VARIOUS	478.000	19,607	X X X	18,781	18,126	655			655		18,781		827	827	586		X X X	L
05577E101	BT GROUP PLC-SPON ADR	C	05/29/2019	MERRILL LYNCH	634.000	7,965	X X X	10,634	9,637	997			997		10,634		(2,669)	(2,669)	191		X X X	L
110448107	BRITISH AMERICAN TOB-SP ADR	C	05/29/2019	MERRILL LYNCH	278.000	9,864	X X X	16,585	8,857	7,728			7,728		16,585		(6,721)	(6,721)	359		X X X	L
12626K203	CRH PLC-SPONSORED ADR	C	05/29/2019	MERRILL LYNCH	314.000	9,735	X X X	8,270	8,270						8,270		1,465	1,465	183		X X X	L
14365C103	CARNIVAL PLC-ADR	C	05/29/2019	VARIOUS	130.000	6,517	X X X	8,746	6,335	2,412			2,412		8,746		(2,229)	(2,229)	130		X X X	L
16939P106	CHINA LIFE INSURANCE CO-ADR	C	05/29/2019	MERRILL LYNCH	623.000	7,252	X X X	9,249	6,535	2,714			2,714		9,249		(1,998)	(1,998)			X X X	L
16941M109	CHINA MOBILE LTD-SPON ADR	C	05/29/2019	MERRILL LYNCH	230.000	10,220	X X X	10,762	11,040	(278)			(278)		10,762		(542)	(542)			X X X	L
225401108	CREDIT SUISSE GROUP-SPON ADR	C	05/29/2019	MERRILL LYNCH	699.000	7,902	X X X	12,996	7,591	5,405			5,405		12,996		(5,094)	(5,094)	180		X X X	L
29274F104	ENERSIS SA -SPONS ADR	C	05/29/2019	VARIOUS	306.000	2,350	X X X	3,529	2,730	799			799		3,529		(1,178)	(1,178)	125		X X X	L
344419106	FOMENTO ECONOMICO MEXICANO SAB	C	05/29/2019	MERRILL LYNCH	99.000	9,373	X X X	9,176	8,519	658			658		9,176		197	197	75		X X X	L
358029106	FRESENIUS MEDICAL CARE AG-ADR	C	05/29/2019	VARIOUS	140.000	5,170	X X X	7,448	4,535	2,913			2,913		7,448		(2,278)	(2,278)	91		X X X	L
456837103	ING GROEP N.V.-SPONSORED ADR	C	05/29/2019	MERRILL LYNCH	684.000	7,384	X X X	12,151	7,291	4,859			4,859		12,151		(4,767)	(4,767)	336		X X X	L
465562106	ITAU UNIBANCO BANCO MULT-ADR	C	05/29/2019	VARIOUS	825.000	7,119	X X X	8,694	7,541	1,153			1,153		8,694		(1,575)	(1,575)	403		X X X	L
48241A105	KB FINANCIAL GROUP INC	C	05/29/2019	MERRILL LYNCH	147.000	5,551	X X X	8,709	6,171	2,538			2,538		8,709		(3,158)	(3,158)	247		X X X	L
500472303	PHILIPS ELECTRONICS - NY SHARES	C	05/29/2019	VARIOUS	181.000	7,144	X X X	6,945	6,355	590			590		6,945		199	199	174		X X X	L
606822104	MITSUBISHI UFJ FINL GRP-ADR	C	05/29/2019	MERRILL LYNCH	2,044.000	9,367	X X X	14,743	9,954	4,788			4,788		14,743		(5,375)	(5,375)			X X X	L
66987V109	NOVARTIS AG-ADR	C	05/29/2019	VARIOUS	261.000	30,093	X X X	26,770	27,264	(494)			(494)		26,770		3,323	3,323	740		X X X	L
67103X102	OFG BANCORP	C	05/29/2019	MERRILL LYNCH	543.000	10,405	X X X	8,111	8,938	(827)			(827)		8,111		2,294	2,294	76		X X X	L
684060106	ORANGE SA -SPONS ADR	C																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
767204100	RIO TINTO PLC-SPON ADR	C	05/29/2019	MERRILL LYNCH	294,000	17,378	X X X	16,222	14,253	1,968			1,968		16,222		1,157	1,157	1,244	X X X	L	
780259107	ROYAL DUTCH SHELL PLC - ADR B	C	05/29/2019	VARIOUS	131,000	8,266	X X X	8,506	7,852	654			654		8,506		(240)	(240)	246	X X X	L	
780259206	ROYAL DUTCH SHELL PLC - ADR A	C	05/29/2019	VARIOUS	313,000	19,406	X X X	20,028	18,239	1,789			1,789		20,028		(622)	(622)	588	X X X	L	
80105N105	SANOFI - ADR	C	05/29/2019	VARIOUS	388,000	15,800	X X X	15,434	16,843	(1,409)			(1,409)		15,434		366	366	668	X X X	L	
803054204	SAP AG-SPONSORED ADR	C	05/29/2019	MERRILL LYNCH	123,000	15,308	X X X	12,937	12,245	693			693		12,937		2,370	2,370	206	X X X	L	
806857108	SCHLUMBERGER LTD	C	04/01/2019	MERRILL LYNCH	279,000	12,503	X X X	21,469	10,066	11,403			11,403		21,469		(8,966)	(8,966)	279	X X X	L	
835699307	SONY CORP-SPONSORED ADR	C	05/29/2019	VARIOUS	317,000	15,285	X X X	16,105	15,305	800			800		16,105		(820)	(820)	58	X X X	L	
86562M209	SUMITOMO MITSUI-SPONS ADR	C	05/29/2019	MERRILL LYNCH	1,449,000	10,020	X X X	12,802	9,433	3,369			3,369		12,802		(2,782)	(2,782)		X X X	L	
874039100	TAIWAN SEMICONDUCTOR-SP ADR	C	05/29/2019	MERRILL LYNCH	578,000	21,592	X X X	25,354	21,371	3,983			3,983		25,354		(3,762)	(3,762)		X X X	L	
89151E109	TOTAL FINA ELF SA - ADR	C	05/29/2019	MERRILL LYNCH	415,000	21,608	X X X	23,835	21,655	2,181			2,181		23,835		(2,227)	(2,227)	603	X X X	L	
892331307	TOYOTA MOTOR CORP - SPON ADR	C	05/29/2019	VARIOUS	74,000	8,847	X X X	10,039	8,590	1,449			1,449		10,039		(1,192)	(1,192)	162	X X X	L	
92857W308	VODAFONE GROUP PLC - SP ADR	C	05/29/2019	MERRILL LYNCH	487,000	7,921	X X X	13,907	9,389	4,518			4,518		13,907		(5,986)	(5,986)	268	X X X	L	
G2519Y108	CREDICORP LTD	C	05/29/2019	MERRILL LYNCH	36,000	7,874	X X X	7,807	7,980	(173)			(173)		7,807		68	68	217	X X X	L	
G3198U102	ESSENT GROUP LTD	C	05/29/2019	MERRILL LYNCH	197,000	9,367	X X X	7,922	6,733	1,189			1,189		7,922		1,445	1,445		X X X	L	
G3323L100	FABRINET	C	05/29/2019	MERRILL LYNCH	206,000	8,896	X X X	6,022	10,570	(4,548)			(4,548)		6,022		2,874	2,874		X X X	L	
G5960L103	MEDTRONIC PLC	C	04/01/2019	MERRILL LYNCH	150,000	13,621	X X X	13,031	13,644	(613)			(613)		13,031		590	590	150	X X X	L	
G8827U100	THIRD POINT REINSURANCE LTD	C	05/24/2019	MERRILL LYNCH	2,077,000	22,363	X X X	25,569	15,048	4,974			4,974		25,569		(3,206)	(3,206)		X X X	L	
H01301128	ALCON INC	C	05/29/2019	MERRILL LYNCH	50,000	2,908	X X X	2,459							2,459		449	449		X X X	L	
N07059210	ASML HOLDING NV-NY REG SHS	C	05/29/2019	MERRILL LYNCH	51,000	9,658	X X X	10,101	7,937	2,164			2,164		10,101		(442)	(442)	120	X X X	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	3,978,227	X X X	3,524,375	3,242,086	124,649			58,416		66,233		3,465,959	512,278	512,278	26,000	X X X	X X X
Common Stocks - Mutual Funds																						
78464A870	SPDR S&P BIOTECH ETF		05/29/2019	MERRILL LYNCH	232,000	19,499	X X X	21,095	16,646	4,449			4,449		21,095		(1,596)	(1,596)		X X X	L	
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	19,499	X X X	21,095	16,646	4,449			4,449		21,095		(1,596)	(1,596)		X X X	X X X	
9799997	Subtotal - Common Stocks - Part 4				X X X	3,997,726	X X X	3,545,470	3,258,732	129,098			58,416		70,682		3,487,054	510,682	510,682	26,000	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X			X X X		X X X		X X X	X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	3,997,726	X X X	3,545,470	3,258,732	129,098			58,416		70,682		3,487,054	510,682	510,682	26,000	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	3,997,726	X X X	3,545,470	3,258,732	129,098			58,416		70,682		3,487,054	510,682	510,682	26,000	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	11,939,931	X X X	11,515,190	10,754,394	129,098		(19,083)	58,416		51,599		11,294,082	645,854	645,854	174,674	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

QE05.4

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
open depositories								
American Bank & Trust Rock Island, IL			855		(197,192)	1,854,559	(1,818,818)	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	X X X	X X X						X X X
0199999 Totals - Open Depositories	X X X	X X X	855		(197,192)	1,854,559	(1,818,818)	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories								
0299999 Totals - Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash On Deposit	X X X	X X X	855		(197,192)	1,854,559	(1,818,818)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	270	446	446	X X X
0599999 Total Cash	X X X	X X X	855		(196,922)	1,855,005	(1,818,372)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
608919718	FEDERATED GOVT OBLI FD-PRM		06/17/2019	0.000	X X X	4,821,294		
8699999 Subtotal - All Other Money Market Mutual Funds						4,821,294		
8899999 Total - Cash Equivalents						4,821,294		

QE13