

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	87,449,925		87,449,925	86,512,215
2. Stocks:				
2.1 Preferred stocks .....	65,650		65,650	2,502,930
2.2 Common stocks .....	12,054,424		12,054,424	7,503,071
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....2,512,615), cash equivalents (\$.....1,184,474) and short-term investments (\$.....0) .....	3,697,089		3,697,089	4,990,661
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	4,543		4,543	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	103,271,631		103,271,631	101,508,877
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	658,973		658,973	680,813
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,798,016		3,798,016	3,330,065
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....91,107 earned but unbilled premiums) .....	16,124,126	9,111	16,115,015	14,452,419
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,104,734		1,104,734	878,190
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	491,327		491,327	660,910
18.2 Net deferred tax asset .....	1,928,628	108,765	1,819,863	1,610,703
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	424,348	207,487	216,861	356,125
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	487,162	487,162		
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	1,112,756	570,239	542,517	630,191
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	129,401,701	1,382,764	128,018,937	124,108,293
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	129,401,701	1,382,764	128,018,937	124,108,293
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Prepaid maintenance and insurance .....	560,239	560,239		
2502. Deposits and other receivables .....	366,532	10,000	356,532	386,686
2503. Premiums receivable on reinsurance .....	185,985		185,985	243,505
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,112,756	570,239	542,517	630,191

## LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....7,101,570) .....	29,042,457	26,995,273
2.	Reinsurance payable on paid losses and loss adjustment expenses .....		
3.	Loss adjustment expenses .....	14,057,837	14,049,020
4.	Commissions payable, contingent commissions and other similar charges .....	1,215,457	2,423,475
5.	Other expenses (excluding taxes, licenses and fees) .....	1,196,112	1,359,251
6.	Taxes, licenses and fees (excluding federal and foreign income taxes) .....	308,910	426,107
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....		
7.2	Net deferred tax liability .....		
8.	Borrowed money \$.....0 and interest thereon \$.....0 .....		38,087
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....685,736 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	28,612,701	26,280,611
10.	Advance premium .....	629,914	838,471
11.	Dividends declared and unpaid:		
11.1	Stockholders .....		
11.2	Policyholders .....	2,533	366
12.	Ceded reinsurance premiums payable (net of ceding commissions) .....	527,596	
13.	Funds held by company under reinsurance treaties .....		
14.	Amounts withheld or retained by company for account of others .....	434,444	725,951
15.	Remittances and items not allocated .....		
16.	Provision for reinsurance (including \$.....0 certified) .....		
17.	Net adjustments in assets and liabilities due to foreign exchange rates .....		
18.	Drafts outstanding .....		
19.	Payable to parent, subsidiaries and affiliates .....	464,218	199,221
20.	Derivatives .....		
21.	Payable for securities .....	720,397	
22.	Payable for securities lending .....		
23.	Liability for amounts held under uninsured plans .....		
24.	Capital notes \$.....0 and interest thereon \$.....0 .....		
25.	Aggregate write-ins for liabilities .....		
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	77,212,576	73,335,833
27.	Protected cell liabilities .....		
28.	TOTAL liabilities (Lines 26 and 27) .....	77,212,576	73,335,833
29.	Aggregate write-ins for special surplus funds .....	866,811	966,827
30.	Common capital stock .....	3,000,000	3,000,000
31.	Preferred capital stock .....		
32.	Aggregate write-ins for other-than-special surplus funds .....		
33.	Surplus notes .....		
34.	Gross paid in and contributed surplus .....	17,376,742	17,376,742
35.	Unassigned funds (surplus) .....	29,562,808	29,428,891
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0) .....		
36.2	.....0 shares preferred (value included in Line 31 \$.....0) .....		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) .....	50,806,360	50,772,460
38.	TOTALS (Page 2, Line 28, Col. 3) .....	128,018,937	124,108,293
DETAILS OF WRITE-INS			
2501.	.....		
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page .....		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901.	Sale Leaseback .....	866,811	966,827
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page .....		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	866,811	966,827
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page .....		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....30,412,331)	27,662,798	25,373,175	51,862,624
1.2 Assumed (written \$.....92,487)	99,166	117,174	299,086
1.3 Ceded (written \$.....5,390,711)	4,979,947	3,941,485	7,948,441
1.4 Net (written \$.....25,114,106)	22,782,016	21,548,864	44,213,269
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....10,559,109)			
2.1 Direct	14,777,678	12,298,201	29,710,258
2.2 Assumed	34,719	54,710	152,182
2.3 Ceded	2,877,358	2,513,506	7,604,783
2.4 Net	11,935,039	9,839,405	22,257,657
3. Loss adjustment expenses incurred	3,851,397	3,624,237	6,752,175
4. Other underwriting expenses incurred	8,175,278	8,125,670	16,667,241
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	23,961,714	21,589,312	45,677,073
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,179,697)	(40,448)	(1,463,804)
INVESTMENT INCOME			
9. Net investment income earned	963,593	904,276	2,001,810
10. Net realized capital gains (losses) less capital gains tax of \$.....204,932	770,933	236,135	623,716
11. Net investment gain (loss) (Lines 9 + 10)	1,734,526	1,140,411	2,625,526
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....13,071 amount charged off \$.....132,942)	(119,871)	(22,376)	(70,158)
13. Finance and service charges not included in premiums	120,293	111,899	226,681
14. Aggregate write-ins for miscellaneous income	89,352	13,127	83,304
15. TOTAL other income (Lines 12 through 14)	89,774	102,650	239,827
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	644,603	1,202,613	1,401,549
17. Dividends to policyholders	2,883	2,203	2,569
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	641,720	1,200,410	1,398,980
19. Federal and foreign income taxes incurred	15,029	124,675	82,894
20. Net income (Line 18 minus Line 19) (to Line 22)	626,691	1,075,735	1,316,086
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	50,772,460	29,957,250	29,957,250
22. Net income (from Line 20)	626,691	1,075,735	1,316,086
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(310,658)	(366,750)	141,338	227,412
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	7,267	(467,393)	(1,767,742)
27. Change in nonadmitted assets	(233,307)	1,390,795	1,512,546
28. Change in provision for reinsurance			
29. Change in surplus notes		(1,850,000)	(1,850,000)
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in		1,000,000	3,000,000
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		19,376,742	17,376,742
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			1,000,166
38. Change in surplus as regards policyholders (Lines 22 through 37)	33,901	20,667,217	20,815,210
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	50,806,360	50,624,467	50,772,460
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	1,664	2,327	69,767
1402. Miscellaneous income	9,266	10,707	11,320
1403. (Loss)Gain from sales of assets	78,422	93	2,217
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	89,352	13,127	83,304
3701. Gain on Sale Leaseback			966,827
3702. Cumulative Special Surplus Amortization			33,339
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			1,000,166

## CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance .....	23,301,340	21,469,362	43,957,517
2.	Net investment income .....	1,144,168	1,042,274	2,301,607
3.	Miscellaneous income .....	89,774	102,650	239,827
4.	TOTAL (Lines 1 to 3) .....	24,535,282	22,614,286	46,498,951
5.	Benefit and loss related payments .....	10,114,398	9,756,111	20,649,339
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	13,217,050	12,230,593	23,106,923
8.	Dividends paid to policyholders .....	716	1,037	2,646
9.	Federal and foreign income taxes paid (recovered) net of \$.....204,932 tax on capital gains (losses) .....	50,378	600,000	956,729
10.	TOTAL (Lines 5 through 9) .....	23,382,542	22,587,741	44,715,637
11.	Net cash from operations (Line 4 minus Line 10) .....	1,152,739	26,545	1,783,314
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds .....	7,197,007	4,411,484	7,489,408
12.2	Stocks .....	10,747,931	1,955,714	4,870,999
12.3	Mortgage loans .....			
12.4	Real estate .....			5,749,483
12.5	Other invested assets .....			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7	Miscellaneous proceeds .....	715,855	35	57,316
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7) .....	18,660,793	6,367,233	18,167,206
13.	Cost of investments acquired (long-term only):			
13.1	Bonds .....	8,254,522	16,725,915	30,160,280
13.2	Stocks .....	12,594,559	4,281,653	5,117,441
13.3	Mortgage loans .....			
13.4	Real estate .....		874,011	959,419
13.5	Other invested assets .....			
13.6	Miscellaneous applications .....			775,363
13.7	TOTAL investments acquired (Lines 13.1 to 13.6) .....	20,849,081	21,881,579	37,012,503
14.	Net increase (or decrease) in contract loans and premium notes .....			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,188,288)	(15,514,346)	(18,845,297)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes .....		(1,850,000)	(1,850,000)
16.2	Capital and paid in surplus, less treasury stock .....	0	20,376,742	20,376,742
16.3	Borrowed funds .....	(38,087)	(79,672)	(487,533)
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5	Dividends to stockholders .....			
16.6	Other cash provided (applied) .....	(219,936)	(1,287,624)	(266,480)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(258,023)	17,159,446	17,772,729
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,293,572)	1,671,645	710,746
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year .....	4,990,661	4,279,915	4,279,915
19.2	End of period (Line 18 plus Line 19.1) .....	3,697,089	5,951,560	4,990,661

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....			
20.0002	.....			
20.0003	.....			
20.0004	.....			

## Notes to Financial Statement

## 1. Summary of Significant Accounting Policies

## A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	2018	2017
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	626,691	1,316,086
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	626,691	1,316,086
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	50,806,360	50,772,460
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	50,806,360	50,772,460

## B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized cost, others are carrier at market.
- The Company does not participate in mortgage loans as an investment vehicle.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.
- The Company's investments in its wholly owned subsidiaries (Beverage Insurance Agency and Estrella Innovative Solutions, Inc.) are stated at a limited statutory basis of accounting.

## Notes to Financial Statement

8. The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
9. The Company does not utilize derivatives as an investment vehicle.
10. The Company does not factor anticipated investment income into the premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
13. The Company has not modified its capitalization policy from the prior period.

**2. Accounting Changes and Corrections of Errors**

None

**3. Business Combinations and Goodwill**

None

**4. Discontinued Operations**

Not Applicable

**5. Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not Applicable

**B. Debt Restructuring**

Not Applicable

**C. Reverse Mortgages**

Not Applicable

**D. Loan-Backed Securities**

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable

4.

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	(265,158)
2. 12 Months or Longer	(373,214)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	19,323,859
2. 12 Months or Longer	6,708,127

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

## Notes to Financial Statement

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our Investment Manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

## H. Repurchase Agreements Transactions Accounted for as a Sale

None

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

## J. Real Estate

None

## K. Low-Income Housing Tax Credits (LIHTC)

None

## L. Restricted Assets

## 1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year					
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	
(a) Subject to contractual obligation for which liability is not shown											%	%
(b) Collateral held under security lending agreements											%	%
(c) Subject to repurchase agreements											%	%
(d) Subject to reverse repurchase agreements											%	%
(e) Subject to dollar repurchase agreements											%	%
(f) Subject to dollar reverse repurchase agreements											%	%
(g) Placed under option contracts											%	%
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock											%	%
(i) FHLB capital stock											%	%
(j) On deposit with states	3,765,430				3,765,430	3,913,393	(147,963)		3,765,430		2.91%	2.94%
(k) On deposit with other regulatory bodies											%	%
(l) Pledged as collateral to FHLB (including assets backing funding agreements)											%	%
(m) Pledged as collateral not captured in other categories	0				0	924,081	(924,081)		0		0.00%	0.00%
(n) Other restricted assets											%	%
(o) Total Restricted Assets	3,765,430				3,765,430	4,837,474	(1,072,044)		3,765,430		2.91%	2.94%

## Notes to Financial Statement

2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Sale Leaseback	0				0	924,081	(924,081)	0	0.00%	0.00%
Total (c)	0				0	924,081	(924,081)	0	0.00%	0.00%

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for columns 1 through 7 should equal 5L(1)M Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)M Columns 9 through 11 respectively .

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

## M. Working Capital Finance Investments

None

## N. Offsetting and Netting of Assets and Liabilities

None

## O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
29250NAN5	210,960	188,000	210,525	NO
Total	210,960	188,000	210,525	XXX

## P. 5\* Securities

None

## Q. Short Sales

None

## R. Prepayment Penalty and Acceleration Fees

The Company had one bond called during the 2<sup>nd</sup> quarter of 2018, which included a prepayment penalty of \$1,828.

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	1,828	

## 6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

## 7. Investment Income

## A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

## B. Amounts Non-admitted

None

## 8. Derivative Instruments

Not Applicable



## Notes to Financial Statement

### 9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2017.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

The Company owned 100% of the stock of Beverage Insurance Agency as of June 27, 2018, which has been inactive for several years and has \$0 in assets, liabilities and equity.

The Company owned 100% of the stock of Estrella Innovative Solutions, Inc. and was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Realty, LLC is a serial LLC that held investment property for the Company and was a wholly owned subsidiary of the Company through October 11, 2017. ICC Realty, LLC was incorporated on October 12, 2015.

#### B. Detail of Transactions Greater than ½% of Admitted Assets

The Company sold all of its real estate, including the Home Office, to its parent, ICC Holdings, Inc. in the fourth quarter of 2017 for \$5.75 million. As a part of the demutualization transaction, ICC Holdings, Inc. contributed \$23.9 million to the Company. Of that contribution, \$3 million went to capital stock, \$17.4 million to paid in capital, and the remaining to cost reimbursement.

ICC Holdings, Inc. purchased property held by Illinois Casualty Company that was formerly sold to BOFI in a sale-leaseback agreement on June 27, 2018 in the amount of \$750,927.64. The assets consist of vehicles, furniture, IT equipment and software.

#### C. Change in Terms of Intercompany Arrangements

The Company Tax Allocation and Cost Sharing agreements were amended to include the Company's parent, ICC Holdings, Inc., and was filed with the Illinois Department of Insurance.

#### D. Amounts Due to or from Related Parties

At June 30, 2018, the Company reported \$464,218 as amounts payable to related parties.

#### E. Guarantees of Contingencies for Related Parties

The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

#### F. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICC Holdings, Inc. and Estrella Innovative Solutions, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The Parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services"). As a part of the demutualization transaction, ICC Holdings, Inc. contributed \$23.9 million to the Company. Of that contribution, \$3 million went to capital stock, \$17.4 million to paid in capital, and the remaining to cost reimbursement.

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided to ICC at cost. The Company has incurred \$168,720 and \$96,000 as of June 30, 2018 and 2017, respectively, for third party programming fees.

The Company has incurred costs on behalf of its parent company, for which it has billed \$156,837 and \$0 as of June 30, 2018 and 2017, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance in early third quarter of 2017. This agreement was approved by the Illinois Department of Insurance in July 2017.

G-L. Not applicable.

## Notes to Financial Statement

## M. All SCA Investments

- (1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

None

- (2) NAIC Filing Response Information

None

## N. Investment in Insurance SCAs

None

## 11. Debt

- A. The remaining \$38,087 of debt that was outstanding at December 31, 2017, was paid off in the first quarter of 2018.

## B. FHLB (Federal Home Loan Bank) Agreements

1. The Company became a member of the Federal Home Loan Bank (FHLB) of Chicago in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company has determined the actual/estimated borrowing capacity as \$7.7 million. The Company calculated this amount in accordance with instructions provided by the FHLB of Chicago using bond holdings as of December 31, 2017.

2. FHLB Capital Stock

## a. Aggregate Totals

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Quarter			
(a) Membership Stock – Class A			
(b) Membership Stock – Class B	39,200	39,200	
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	39,200	39,200	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,700,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A			
(b) Membership Stock – Class B	0	0	
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	0	0	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	0	XXX	XXX

## b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Quarter Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 months	4 6 months to less than 1 year	5 1 to less than 3 years	6 3 to 5 years
1. Class A						
2. Class B	39,200					39,200

3. Collateral Pledged to FHLB

None

4. Borrowing from FHLB

None

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

## A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 3.6%, the plan requires \$1,689,467 to be accrued by December 31, 2031 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of June 30, 2018, the Company had accrued a pension liability in the amount of \$256,053 in accordance with actuarially determined assumptions.

## Notes to Financial Statement

## E. Defined Contribution Plans

The Company sponsors a 401(k) profit sharing plan for its employees. The Company offers a matching percentage as well as a profit sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit sharing plan was \$121,042 and \$132,312 as of June 30, 2018 and 2017, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$144,270 and \$86,807 has been accrued as of June 30, 2018 and 2017, related to this plan.

## F. Multiemployer Plans

Not Applicable

## G. Consolidated/Holding Company Plans

Not Applicable

## H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its post-employment benefits since December 31, 2017.

## I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

## A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of June 30, 2018. The par value of the shares is \$30 per share.

## B. Dividend Rate of Preferred Stock

Not Applicable

## C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

## D. Dates and Amounts of Dividends Paid

Not Applicable

## E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

## F. Restrictions Placed on Unassigned Surplus

None

## G. Mutual Surplus Advance

None

## H. Company Stock Held for Special Purposes

Not applicable

## I. Changes in Special Surplus Funds

There have not been any significant changes since December 31, 2017.

## Notes to Financial Statement

J. Changes in Unassigned Funds

There have not been any significant changes since December 31, 2017.

K. The Company issued the following surplus debentures or similar obligations:

All surplus notes were paid off as of March 31, 2017.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

### 14. Liabilities, Contingencies and Assessments

A-E. The Company did not incur any material changes in its contingency items since December 31, 2017.

### 15. Leases

A. Lessee Operating Lease

1. None

2. None

3. Sale-Leaseback Transactions

- a. The Company entered into a sale-leaseback arrangement on September 22, 2015, a second sale-leaseback arrangement on March 31, 2016, and a final arrangement on September 29, 2016. In the transactions, BOFI Federal Bank has purchased nonadmitted electronic data processing software, furniture, fixtures, equipment, and titled vehicles which are leased to the Company. In the first agreement, rental payments are \$15,094.50 for the electronic data processing software and \$5,609.33 for the titled vehicles. The term of the lease is 48 months and 36 months, respectively. In the second agreement, rental payments are \$19,143 for all items sold. The term of the lease is 36 months. The final arrangement on September 29, 2016 was paid off in third quarter 2017.

In first quarter 2018, the Company paid the remaining balance of the lease agreement and subsequently entered into a sale-leaseback agreement with ICC Holdings, Inc. In June 2018, this agreement was approved by the Illinois Department of Insurance. The lease payments and terms are the same as the agreement with BOFI. The lease will be paid off in the same time frame as well.

b. None

B. Lessor Leases

None

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivable reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

## Notes to Financial Statement

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**20. Fair Value Measurements**

A.

## 1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Value (NAV) Included In Level 2
<b>a.Assets at fair value</b>					
Perpetual Preferred stock					
Industrial and Misc		65,650		65,650	
Parent, Subsidiaries and Affiliates					
Total Perpetual Preferred Stocks		65,650		65,650	
Bonds					
U.S. Governments					
Industrial and Misc					
Hybrid Securities					
Parent, Subsidiaries and Affiliates					
Total Bonds					
Common Stock					
Industrial and Misc	12,015,224	39,200		12,054,424	
Parent, Subsidiaries and Affiliates					
Total Common Stocks	12,015,224	39,200		12,054,424	
Derivative assets					
Interest rate contracts					
Foreign exchange contracts					
Credit contracts					
Commodity futures contracts					
Commodity forward contracts					
Total Derivatives					
Separate account assets					
<b>Total assets at fair value</b>	<b>12,015,224</b>	<b>104,850</b>		<b>12,120,074</b>	
<b>b.Liabilities at fair value</b>					
Derivative liabilities					
<b>Total liabilities at fair value</b>					

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included In Level 2
Bonds	87,158,456	87,449,925	1,321,469	85,836,987			
Common Stock	12,054,424	12,054,424	12,015,224	39,200			
Perpetual Preferred Stock	65,650	65,650		65,650			
Cash Equivalents	1,182,299	1,184,474	1,182,299				
	100,460,829	100,754,473	14,518,992	85,941,837			

## D. Not Practicable to Estimate Fair Value

Not Applicable

**21. Other Items**

## A. Unusual or Infrequent Items

In the first quarter of 2018, the Company repurchased assets previously included in the sale leaseback transactions from 2015 and 2016. The payoff amount for these assets was \$750,928. This repurchase led to the large change in nonadmitted assets that is reflected on the balance sheet.

## B. Troubled Debt Restructuring: Debtors

Not Applicable

## C. Other Disclosures

None

## Notes to Financial Statement

**D. Business Interruption Insurance Recoveries**

None

**E. State Transferable and Non-transferable Tax Credits**

None

**F. Subprime-Mortgage-Related Risk Exposure**

None

**G. Insurance-Linked Securities (ILS) Contracts**

None

**22. Events Subsequent**

None

**23. Reinsurance**

Effective January 1, 2018, the Company entered into a quota share arrangement where it cedes 75% of the first \$100,000 and 90% of the next \$900,000 in Employment Practices Liability (EPLI) premium.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not Applicable

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by \$1.5 million as of June 30, 2018, as compared to a decrease of \$340,000 during the same period of 2017. All product lines are effecting the 2018 development.

**26. Intercompany Pooling Arrangements**

Not Applicable

**27. Structured Settlements**

The Company did not incur any material changes during the period covered.

**28. Health Care Receivables**

Not Applicable

**29. Participating Policies**

Not Applicable

**30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	(1)	\$ <u>0</u>
2. Date of the most recent evaluation of this liability	<u>06/30/2018</u>	
3. Was anticipated investment income utilized in the calculation? (Yes / No)	<u>No</u>	

**31. High Deductibles**

Not Applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**33. Asbestos/Environmental Reserves**

Not Applicable

**34. Subscriber Savings Accounts**

Not Applicable

## Notes to Financial Statement

**35. Multiple Peril Crop Insurance**

Not Applicable

**36. Financial Guaranty Insurance**

Not Applicable

## GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]  
 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]  
 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.  
 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[X] No[ ]  
 3.3 If the response to 3.2 is yes, provide a brief description of those changes:  
 Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018.  
 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[ ]  
 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001681903
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]  
 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2016.....  
 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2016.....  
 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/16/2018.....  
 6.4 By what department or departments?  
 Illinois Department of Insurance  
 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]  
 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]  
 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	..... No .....	..... No .....	..... No .....	..... No .....

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.  
 9.11 If the response to 9.1 is No, please explain:  
 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]  
 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]  
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

## INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]  
 11.2 If yes, give full and complete information relating thereto:  
 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0  
 13. Amount of real estate and mortgages held in short-term investments: \$.....0  
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]  
 14.2 If yes, please complete the following:



## GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds .....		
14.22	Preferred Stock .....		
14.23	Common Stock .....	7,920	
14.24	Short-Term Investments .....		
14.25	Mortgages Loans on Real Estate .....		
14.26	All Other .....		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	7,920	
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes  No 

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes  No  N/A 

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.3 Total payable for securities lending reported on the liability page

\$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes  No 

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust .....	1600 4th Avenue Suite 405, Rock Island, IL 61201 .....
Illinois National Bank (For State of IL & CO) .....	322 East Capital Avenue, Springfield, IL 62701 .....
Central Bank (For State of Missouri) .....	PO Box 779, Jefferson City, MO 65102-9982 .....
JP Morgan Chase Bank (For State of Michigan) .....	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240 .....
U.S. Bank (For State of Oregon) .....	555 SW Oak Street, Portland, OR 97204 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes  No 

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc. ....	U .....
Arron Sutherland .....	I .....
Miles Capital, Inc. ....	U .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes  No 

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes  No 

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900 .....	New England Asset Management, Inc. ....	KUR85EPS4GQFZTFC130 .....	Securities Exchange Commission .....	DS .....
105376 .....	Miles Capital, Inc. ....	254900VR8AMF41FDZF16 .....	Securities Exchange Commission .....	DS .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes  No 

18.2 If no, list exceptions:

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities?

Yes  No

## GENERAL INTERROGATORIES

## PART 2 - PROPERTY &amp; CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? If yes, attach an explanation. Yes[ ] No[ ] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? If yes, attach an explanation. Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total .....										

5. Operating Percentages:
- 5.1 A&H loss percent ..... 0.000%
- 5.2 A&H cost containment percent ..... 0.000%
- 5.3 A&H expense percent excluding cost containment expenses ..... 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ ..... 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ ..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

## SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
20370 .....	51-0434766 .....	AXIS REINS CO .....	NY .....	Authorized .....		
25658 .....	06-0566050 .....	TRAVELERS IND CO .....	CT .....	Authorized .....		
All other insurers						
00000 .....	AA-5420050 .....	KOREAN REINS CO .....	KOR .....	Unauthorized .....		

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

## Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L	972,946	11,951	22,432		47,930	
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	9,402,619	9,560,724	6,766,687	8,920,305	15,646,059	17,267,438
15. Indiana (IN)	L	2,845,643	2,138,008	842,699	1,170,559	3,738,659	3,592,792
16. Iowa (IA)	L	3,422,752	3,136,561	1,037,551	1,202,522	4,824,646	4,065,516
17. Kansas (KS)	L	136,365	40,423			23,750	
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	257,149				2,080	
24. Minnesota (MN)	L	6,180,484	5,859,093	2,009,372	1,332,872	5,194,217	4,400,957
25. Mississippi (MS)	N						
26. Missouri (MO)	L	5,294,394	4,586,942	2,618,894	2,464,113	4,333,807	2,938,451
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	1,017,739	477,167	845,829	5,915	313,432	29,094
37. Oklahoma (OK)	N						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	882,240	598,770	176,407	155,241	389,068	245,683
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	30,412,331	26,409,639	14,319,871	15,251,527	34,513,648	32,539,931
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.

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R - Registered - Non-domiciled RRGs

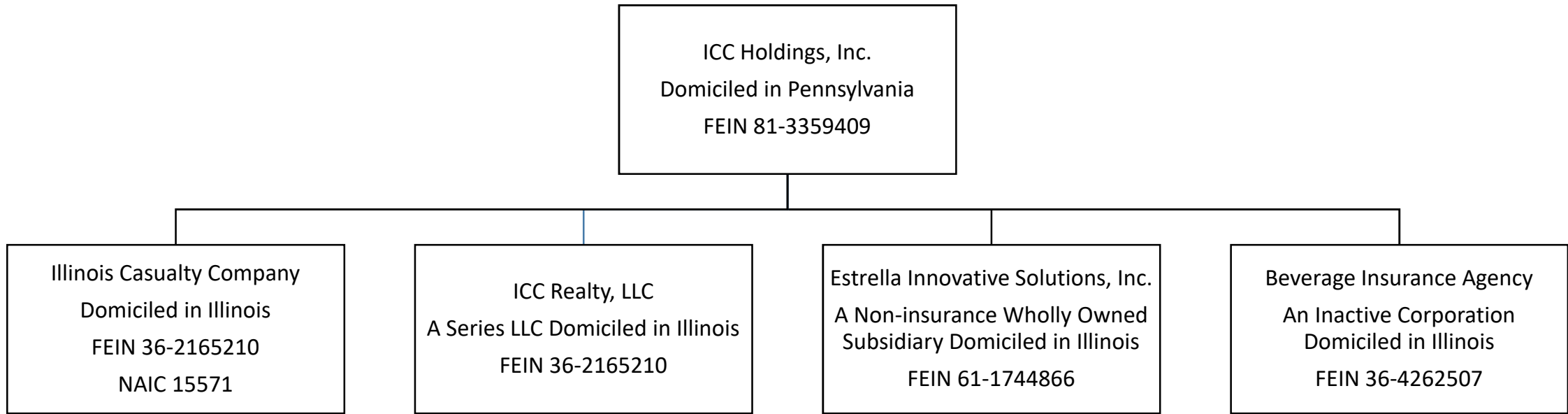
Q - Qualified - Qualified or accredited reinsurer

N - None of the above - Not allowed to write business in the state

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER  
MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

Q11



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	.....	00000	81-3359409	.....	0001681903	Nasdaq .....	ICC Holdings, Inc. ....	.. PA ..	.. UDP ..	ICC Holdings, Inc. ....	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N .....	.....
.....	.....	15571	36-2165210	.....	.....	.....	Illinois Casualty Co .....	.. IL ..	.. RE ..	ICC Holdings, Inc. ....	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N .....	.....
.....	.....	00000	36-4262507	.....	.....	.....	Beverage Insurance Agency .....	.. IL ..	.. DS ..	ICC Holdings, Inc. ....	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N .....	.....
.....	.....	00000	61-1744866	.....	.....	.....	Estrella Innovative Solutions, Inc .....	.. IL ..	.. NIA ..	ICC Holdings, Inc. ....	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N .....	.....
.....	.....	00000	36-2165210	.....	.....	.....	ICC Realty, LLC .....	.. IL ..	.. OTH ..	ICC Holdings, Inc. ....	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N .....	0000001

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc. ....

## PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	16,636,403	11,720,034	70.448	66.231
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	3,664,789	2,213,399	60.396	15.990
17.1 Other liability - occurrence	7,361,606	844,245	11.468	26.642
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	27,662,798	14,777,678	53.421	48.469
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

## PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	9,990,043	18,754,500	15,848,320
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,831,027	3,688,070	3,497,954
17.1 Other liability - occurrence	4,203,592	7,969,761	7,063,365
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	16,024,662	30,412,331	26,409,639
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior .....	7,976	5,129	13,106	2,241	930	3,171	5,952	165	3,766	9,883	217	(268)	(51)
2. 2016 .....	4,740	4,975	9,716	1,609	442	2,051	4,688	255	4,115	9,058	1,557	(163)	1,393
3. Subtotals 2016 + Prior .....	12,717	10,105	22,821	3,850	1,372	5,222	10,640	420	7,881	18,941	1,773	(431)	1,342
4. 2017 .....	7,280	10,943	18,223	3,815	796	4,611	4,942	1,133	7,719	13,794	1,477	(1,295)	182
5. Subtotals 2017 + Prior .....	19,997	21,047	41,044	7,665	2,168	9,833	15,582	1,553	15,601	32,736	3,250	(1,726)	1,524
6. 2018 .....	X X X	X X X	X X X	X X X	3,898	3,898	X X X	4,549	5,816	10,365	X X X	X X X	X X X
7. Totals .....	19,997	21,047	41,044	7,665	6,066	13,731	15,582	6,102	21,417	43,101	3,250	(1,726)	1,524
8. Prior Year-End Surplus As Regards Policyholders .....	50,772										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 16.253	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (8.200)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 3.714
													Col. 13, Line 7 Line 8 4..... 3.002



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

## RESPONSES

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No  
No  
No  
No

Explanations:

Bar Codes:

### Trusteed Surplus Statement



### Supplement A to Schedule T



### Medicare Part D Coverage Supplement



### Director and Officer Supplement





## SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	4,209,917
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		660,588
2.2 Additional investment made after acquisition .....		115,041
3. Current year change in encumbrances .....		183,790
4. Total gain (loss) on disposals .....		716,957
5. Deduct amounts received on disposals .....		5,749,483
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		136,810
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....	0	0
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

## SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

## SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

## SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	96,526,136	72,767,149
2. Cost of bonds and stocks acquired .....	20,849,081	35,277,721
3. Accrual of discount .....	19,027	27,337
4. Unrealized valuation increase (decrease) .....	(677,408)	208,912
5. Total gain (loss) on disposals .....	974,035	1,003,430
6. Deduct consideration for bonds and stocks disposed of .....	17,944,938	12,360,407
7. Deduct amortization of premium .....	177,762	340,690
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		57,316
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	1,828	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	99,569,999	96,526,136
12. Deduct total nonadmitted amounts .....		7,920
13. Statement value at end of current period (Line 11 minus Line 12) .....	99,569,999	96,518,216

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	76,427,466	2,278,696	1,737,270	(72,846)	76,427,466	76,896,046		73,771,254
2. NAIC 2 (a) .....	10,185,425	498,370		(129,916)	10,185,425	10,553,879		11,104,667
3. NAIC 3 (a) .....			130,482	130,482				1,636,299
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	86,612,891	2,777,066	1,867,752	(72,280)	86,612,891	87,449,925		86,512,220
PREFERRED STOCK								
8. NAIC 1 .....								225,322
9. NAIC 2 .....								1,547,998
10. NAIC 3 .....	65,725			(75)	65,725	65,650		729,610
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	65,725			(75)	65,725	65,650		2,502,930
15. Total Bonds & Preferred Stock .....	86,678,616	2,777,066	1,867,752	(72,355)	86,678,616	87,515,575		89,015,150

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

## SCHEDULE DA - PART 1

## Short - Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value		Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999. Totals .....	<b>NONE</b>				

## SCHEDULE DA - Verification

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		3,609,803
2. Cost of short-term investments acquired .....		40,711,792
3. Accrual of discount .....		9,134
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(1,090)
6. Deduct consideration received on disposals .....		44,329,639
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		

SI04 Schedule DB - Part A Verification ..... NONE

SI04 Schedule DB - Part B Verification ..... NONE

SI05 Schedule DB Part C Section 1 ..... NONE

SI06 Schedule DB Part C Section 2 ..... NONE

SI07 Schedule DB - Verification ..... NONE

## SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,719,931	
2. Cost of cash equivalents acquired .....	11,929,839	5,743,872
3. Accrual of discount .....	1,178	
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	14,466,474	2,023,941
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	1,184,474	3,719,931
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	1,184,474	3,719,931

E01 Schedule A Part 2 ..... NONE

E01 Schedule A Part 3 ..... NONE

E02 Schedule B Part 2 ..... NONE

E02 Schedule B Part 3 ..... NONE

E03 Schedule BA Part 2 ..... NONE

E03 Schedule BA Part 3 ..... NONE



## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
36179TZ57	GOVERNMENT NATL MTG ASSOC II #MA5264		06/12/2018	WELLS FARGO FINANCIAL	X X X	1,278,516	1,250,000	2,639	1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	1,278,516	1,250,000	2,639	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
07274NAE3	BAYER US FINANCE II LLC		06/18/2018	JP MORGAN SECURITIES INC.	X X X	498,370	500,000		2FE
88432CBB1	WIND RIVER CLO LTD 14-1A ARR		05/17/2018	RBC CAPITAL MARKETS	X X X	500,000	500,000	2,034	1FE
89175MAA1	TOWD POINT MORTGAGE TRUST 18-3 A1		06/22/2018	BANK OF AMERICA	X X X	500,182	500,000	1,458	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	1,498,552	1,500,000	3,492	X X X
8399997 Subtotal - Bonds - Part 3					X X X	2,777,068	2,750,000	6,131	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	2,777,068	2,750,000	6,131	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00182C103	ANI PHARMACEUTICALS INC		06/07/2018	MERRILL LYNCH	248.000	16,172	X X X		L
12674R100	C&J ENERGY SERVICES INC		05/17/2018	MERRILL LYNCH	479.000	14,901	X X X		L
14040H105	CAPITAL ONE FINANCIAL CORP		05/21/2018	GOLDMAN SACHS	270.000	26,183	X X X		L
20369C106	COMMUNITY HEALTHCARE TRUST I		04/11/2018	FIS US ALGO	409.000	10,388	X X X		L
39260X100	GREEN BANCORP INC		06/12/2018	MERRILL LYNCH	692.000	16,399	X X X		L
500643200	KORN/FERRY INTERNATIONAL		05/10/2018	MERRILL LYNCH	247.000	13,841	X X X		L
559079207	MAGELLAN HEALTH INC		05/03/2018	MERRILL LYNCH	119.000	10,212	X X X		L
76680R206	RINGCENTRAL INC - CLASS A		04/27/2018	FIS US ALGO	1,044.000	69,742	X X X		L
781270103	RUDOLPH TECHNOLOGIES INC		06/12/2018	MERRILL LYNCH	486.000	15,497	X X X		L
87305R109	TTM TECHNOLOGIES		06/12/2018	MERRILL LYNCH	927.000	17,736	X X X		L
90187B408	TWO HARBORS INVESTMENT CORP		05/21/2018	GOLDMAN SACHS	1,533.000	23,965	X X X		L
913543104	UNIVERSAL FOREST PRODUCTS		05/10/2018	MERRILL LYNCH	251.000	8,541	X X X		L
93148P102	WALKER & DUNLOP INC		05/17/2018	MERRILL LYNCH	302.000	16,606	X X X		L
98421B100	XPERI CORP		06/12/2018	MERRILL LYNCH	889.000	17,215	X X X		L
046353108	ASTRAZENECA PLC-SPONS ADR	C	06/07/2018	MERRILL LYNCH	422.000	15,414	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	292,812	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	292,812	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	292,812	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	292,812	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	3,069,880	X X X	6,131	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Governments</b>																					
36180CY78	GOVERNMENT NATL MTG ASSOC #AD1634		06/01/2018	PAYDOWN	X X X	7,970	7,970	8,338	7,989	(19)			(19)		7,970				105	01/15/2043	1FE
36202DBJ9	GOVERNMENT NATL MTG ASSOC II #002741		06/01/2018	PAYDOWN	X X X	89	89	88	89						89				2	04/20/2029	1FE
36202DDB4	GOVERNMENT NATL MTG ASSOC II #002798		06/01/2018	PAYDOWN	X X X	38	38	38	38						38				1	08/20/2029	1FE
36202DFZ9	GOVERNMENT NATL MTG ASSOC II #002884		06/01/2018	PAYDOWN	X X X	15	15	15	15						15				1	02/20/2030	1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	8,112	8,112	8,479	8,131	(19)			(19)		8,112				109	X X X	X X X
<b>Bonds - U.S. States, Territories and Possessions</b>																					
93974CBG4	WASHINGTON ST		04/09/2018	OPPENHEIMER & CO. INC.	X X X	503,800	500,000	541,510	502,498	(1,388)			(1,388)		501,110		2,690	2,690	19,444	07/01/2019	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	503,800	500,000	541,510	502,498	(1,388)			(1,388)		501,110		2,690	2,690	19,444	X X X	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																					
052455DD1	AUSTIN TX REVENUE		04/09/2018	WELLS FARGO FINANCIAL	X X X	250,815	250,000	267,805	250,710	(530)			(530)		250,180		635	635	5,323	05/15/2018	1FE
3128M5UZ1	FEDERAL HOME LN MTG CORP #G03900		06/01/2018	PAYDOWN	X X X	2,643	2,643	2,627	2,641	2			2		2,643				57	02/01/2038	1FE
3128M9YG1	FEDERAL HOME LN MTG CORP #G07611		06/01/2018	PAYDOWN	X X X	16,467	16,467	17,056	16,492	(25)			(25)		16,467				253	01/01/2044	1FE
3128MJX88	FEDERAL HOME LN MTG CORP #G08702		06/01/2018	PAYDOWN	X X X	13,271	13,271	13,910	13,305	(34)			(34)		13,271				192	04/01/2046	1FE
3128MJYC8	FEDERAL HOME LN MTG CORP #G08706		06/01/2018	PAYDOWN	X X X	14,121	14,121	14,845	14,161	(40)			(40)		14,121				206	05/01/2046	1FE
3128MJZP8	FEDERAL HOME LN MTG CORP #G08749		06/01/2018	PAYDOWN	X X X	58,519	58,519	61,322	58,637	(118)			(118)		58,519				966	02/01/2047	1FE
3128PRUA5	FEDERAL HOME LN MTG CORP #J12377		06/01/2018	PAYDOWN	X X X	13,515	13,515	14,065	13,563	(48)			(48)		13,515				201	06/01/2025	1FE
3128PRUR8	FEDERAL HOME LN MTG CORP #J12392		06/01/2018	PAYDOWN	X X X	2,195	2,195	2,279	2,202	(6)			(6)		2,195				37	06/01/2025	1FE
3128PRY29	FEDERAL HOME LN MTG CORP #J12529		06/01/2018	PAYDOWN	X X X	2,965	2,965	3,138	2,976	(11)			(11)		2,965				56	07/01/2025	1FE
31292K4J8	FEDERAL HOME LN MTG CORP #C03535		06/01/2018	PAYDOWN	X X X	6,562	6,562	6,905	6,580	(18)			(18)		6,562				122	08/01/2040	1FE
3132GJVJ5	FEDERAL HOME LN MTG CORP #Q03617		06/01/2018	PAYDOWN	X X X	1,618	1,618	1,682	1,620	(2)			(2)		1,618				27	10/01/2041	1FE
3132M5C59	FEDERAL HOME LN MTG CORP #Q24892		06/01/2018	PAYDOWN	X X X	2,302	2,302	2,408	2,302						2,302				38	02/01/2044	1FE
3132MACR0	FEDERAL HOME LN MTG CORP #Q29380		06/01/2018	PAYDOWN	X X X	5,354	5,354	5,693	5,375	(22)			(22)		5,354				73	11/01/2044	1FE
3132QMLQ2	FEDERAL HOME LN MTG CORP #Q31234		06/01/2018	PAYDOWN	X X X	6,595	6,595	6,922	6,607	(12)			(12)		6,595				90	02/01/2045	1FE
3132QUDC4	FEDERAL HOME LN MTG CORP #Q37298		06/01/2018	PAYDOWN	X X X	23,300	23,300	24,086	23,333	(33)			(33)		23,300				380	11/01/2045	1FE
3132WEF23	FEDERAL HOME LN MTG CORP #Q41084		06/01/2018	PAYDOWN	X X X	12,571	12,571	13,247	12,601	(30)			(30)		12,571				167	06/01/2046	1FE
3136AELE5	FANNIE MAE 13 58 KJ		06/01/2018	PAYDOWN	X X X	5,622	5,622	5,741	5,629	(7)			(7)		5,622				71	02/25/2043	1FE
3137AU4Y2	FREDDIE MAC 4101 ON		06/01/2018	PAYDOWN	X X X	5,259	5,259	5,500	5,269	(10)			(10)		5,259				72	09/15/2042	1FE
3138A4SZ9	FEDERAL NATIONAL MTG ASSOC #AH3235		06/01/2018	PAYDOWN	X X X	2,889	2,889	2,909	2,891	(2)			(2)		2,889				42	02/01/2026	1FE
3138A7OK7	FEDERAL NATIONAL MTG ASSOC #AH5857		06/01/2018	PAYDOWN	X X X	4,011	4,011	4,084	4,013	(2)			(2)		4,011				58	02/01/2041	1FE
3138EGHR8	FEDERAL NATIONAL MTG ASSOC #AL0239		06/01/2018	PAYDOWN	X X X	7,004	7,004	7,085	7,007	(3)			(3)		7,004				112	04/01/2041	1FE
3138EN7M5	FEDERAL NATIONAL MTG ASSOC #AL6299		06/01/2018	PAYDOWN	X X X	20,542	20,542	21,563	20,592	(49)			(49)		20,542				316	01/01/2045	1FE
3138MF2X4	FEDERAL NATIONAL MTG ASSOC #AQ0789		06/01/2018	PAYDOWN	X X X	20,531	20,531	21,423	20,628	(97)			(97)		20,531				221	11/01/2027	1FE
3138WHM66	FEDERAL NATIONAL MTG ASSOC #AS7580		06/01/2018	PAYDOWN	X X X	20,206	20,206	21,052	20,238	(32)			(32)		20,206				254	07/01/2046	1FE
3138YAM28	FEDERAL NATIONAL MTG ASSOC #AX8476		06/01/2018	PAYDOWN	X X X	9,773	9,773	10,271	9,945	(172)			(172)		9,773				119	11/01/2044	1FE
31397QL22	FANNIE MAE 11 19 EN		06/01/2018	PAYDOWN	X X X	4,501	4,501	4,715	4,520	(19)			(19)		4,501				74	05/25/2040	1FE

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## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3140F0T53	FEDERAL NATIONAL MTG ASSOC																				
3140GPZX9	#BC5071 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	15,626	15,626	16,459	15,646	(20)			(20)		15,626				228	11/01/2043	1FE
31412N6D3	#BH1657 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	5,385	5,385	5,552	5,389	(4)			(4)		5,385				79	04/01/2047	1FE
31412PRO6	#930668 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	5,820	5,820	6,204	5,872	(52)			(52)		5,820				117	03/01/2024	1FE
31417DSZ7	#931195 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	2,561	2,561	2,706	2,578	(17)			(17)		2,561				49	05/01/2024	1FE
31418B5C6	#AB6835 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	7,530	7,530	7,969	7,547	(17)			(17)		7,530				116	11/01/2042	1FE
31418CFP4	#MA2642 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	12,138	12,138	12,720	12,172	(34)			(34)		12,138				174	06/01/2046	1FE
31418QNT6	#MA2873 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	35,405	35,405	36,727	35,482	(76)			(76)		35,405				523	01/01/2037	1FE
31418TC47	#AD3101 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	4,453	4,453	4,744	4,469	(16)			(16)		4,453				104	04/01/2040	1FE
31418VS78	#AD5490 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	7,844	7,844	8,335	7,865	(21)			(21)		7,844				143	05/01/2040	1FE
	#AD7741 FEDERAL NATIONAL MTG ASSOC		06/01/2018	PAYDOWN	X X X	7,475	7,475	7,736	7,493	(18)			(18)		7,475				144	07/01/2040	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	637,388	636,573	671,485	638,350	(1,595)			(1,595)		636,753		635	635	11,204	X X X	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
037833AJ9	APPLE INC		05/03/2018	MATURITY	X X X	500,000	500,000	498,155	499,872	128			128		500,000				2,500	05/03/2018	1FE
12626BAA2	COMM MORTGAGE TRUST 13 CR10 A1		05/01/2018	PAYDOWN	X X X	80,458	80,458	80,458	80,457	-1			-1		80,458				419	08/10/2046	1FM
655044AK1	NOBLE ENERGY INC		05/01/2018	SECURITY CALLED BY ISSUER at 101.406	X X X	131,828	130,000	131,625	130,637	(155)			(155)		130,482		(482)	(482)	5,484	05/01/2021	3FE
89176EAA8	TOWD POINT MORTGAGE TRUST 18-1 A1		06/01/2018	PAYDOWN	X X X	10,836	10,836	10,829						10,836					83	01/25/2058	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	723,122	721,294	721,067	710,966					721,776		(482)	(482)	8,486	X X X	X X X	
8399997	Subtotal - Bonds - Part 4				X X X	1,872,422	1,865,979	1,942,541	1,859,945	(3,028)			(3,028)		1,867,751		2,843	2,843	39,243	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	1,872,422	1,865,979	1,942,541	1,859,945	(3,028)			(3,028)		1,867,751		2,843	2,843	39,243	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
00215F107	ATN INTERNATIONAL INC		05/17/2018	MERRILL LYNCH	130,000	6,758		7,105						7,105		(347)	(347)	22	X X X	L	
035255108	ANKA THERAPEUTICS INC		05/03/2018	MERRILL LYNCH	258,000	9,119		14,535						14,535		(5,417)	(5,417)		X X X	L	
29357K103	ENOVA INTERNATIONAL INC		05/17/2018	MERRILL LYNCH	468,000	15,884		10,190						10,190		5,694	5,694		X X X	L	
35471R106	FRANKLIN STREET PROPERTIES C		04/11/2018	FIS US ALGO	751,000	5,767		6,772						6,772		(1,005)	(1,005)		X X X	L	
477839104	JOHN BEAN TECHNOLOGIES CORP		05/10/2018	MERRILL LYNCH	160,000	14,406		18,629						18,629		(4,223)	(4,223)	12	X X X	L	
516012101	LANNETT CO INC		04/11/2018	FIS US ALGO	181,000	2,897		3,267						3,267		(370)	(370)		X X X	L	
52603B107	LENDINGTREE INC		05/17/2018	MERRILL LYNCH	37,000	10,102		13,563						13,563		(3,461)	(3,461)		X X X	L	
55306N104	MKS INSTRUMENTS INC		06/12/2018	MERRILL LYNCH	208,000	20,958		22,728						22,728		(1,770)	(1,770)	69	X X X	L	
57776J100	MAXLINEAR INC-CLASS A		06/12/2018	MERRILL LYNCH	527,000	9,867		12,568						12,568		(2,700)	(2,700)		X X X	L	
609839105	MONOLITHIC POWER SYSTEMS INC		06/12/2018	MERRILL LYNCH	160,000	21,949		18,438						18,438		3,511	3,511	48	X X X	L	
640268108	NEKTAR THERAPEUTICS		06/07/2018	MERRILL LYNCH	318,000	17,825		27,773						27,773		(9,949)	(9,949)		X X X	L	
85917A100	STERLING BANCORP/DE		06/12/2018	MERRILL LYNCH	558,000	13,823		13,272						13,272		551	551	39	X X X	L	
930427109	WAGeworks INC		05/10/2018	MERRILL LYNCH	132,000	5,413		7,418						7,418		(2,006)	(2,006)		X X X	L	
983134107	WYNN RESORTS LTD		04/27/2018	FIS US ALGO	394,000	72,618		65,902						65,902		6,716	6,716	197	X X X	L	
71654V408	PETROLEO BRASILEIRO S.A.-ADR	C	06/07/2018	MERRILL LYNCH	1,439,000	13,662		20,403						20,403		(6,741)	(6,741)	38	X X X	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	241,048		262,563						262,563		(21,517)	(21,517)	425	X X X	X X X	
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>																					
29758#109	Estrella Innovative Solutions		06/27/2018	ICC Holdings, Inc.	10,000,000	270,078		270,078	7,920	47,285			47,285		55,205					X X X	A
08782#103	Beverage Insurance Agency		06/27/2018	ICC Holdings, Inc.	10,000	1,000		7,500									1,000	1,000		X X X	A
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	271,078		277,578	7,920	47,285			47,285		55,205		1,000	1,000		X X X	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	512,126		540,141	7,920	47,285			47,285		317,768		(20,517)	(20,517)	425	X X X	X X X

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	512,126	X X X	540,141	7,920	47,285			47,285		317,768		(20,517)	(20,517)	425	X X X	X X X	
9899999	Subtotal - Preferred and Common Stocks				X X X	512,126	X X X	540,141	7,920	47,285			47,285		317,768		(20,517)	(20,517)	425	X X X	X X X	
9999999	Total - Bonds, Preferred and Common Stocks				X X X	2,384,548	X X X	2,482,682	1,867,865	47,285	(3,028)		44,257		2,185,519		(17,674)	(17,674)	39,668	X X X	X X X	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

E06 Schedule DB Part A Section 1 ..... NONE

E07 Schedule DB Part B Section 1 ..... NONE

E08 Schedule DB Part D Section 1 ..... NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE

## SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
American Bank & Trust .....	Rock Island, IL .....			886		(53,604)	1,682,398	2,512,340	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories .....		X X X	X X X	886		(53,604)	1,682,398	2,512,340	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories .....		X X X	X X X						X X X
0399999 Total Cash On Deposit .....		X X X	X X X	886		(53,604)	1,682,398	2,512,340	X X X
0499999 Cash in Company's Office .....		X X X	X X X	X X X	X X X	225	275	275	X X X
0599999 Total Cash .....		X X X	X X X	886		(53,379)	1,682,673	2,512,615	X X X

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
8499999	Subtotals - Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SVO							
608919718	FEDERATED GOVT OBLI FD-PRM		06/18/2018	0.000	X X X	1,184,474		
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO					1,184,474		
8699999	Subtotals - All Other Money Market Mutual Funds							
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					1,184,474		